

To:

Eurex Clearing AG
Client Service, Trading & Clearing
60485 Frankfurt am Main
Germany

by email: client-porting@eu-
rex.com

From:

Legal Name:

Member ID:

Date:

ISA Direct Election Notice

We refer to the ISA Direct Standard Agreement (Pool ID: _____) established between
Eurex Clearing AG and the ISA Direct Clearing Member
(Member ID: _____).

This notice is a ISA Direct Election Notice pursuant to Chapter I Part 6 Subpart A Number 11.2.2 of
the Clearing Conditions of Eurex Clearing AG (Clearing Conditions).

We hereby elect:

- to continue the Clearing of the relevant ISA Direct Transactions with a Replacement Clearing Agent (Replacement Election)**

We are aware that the Clearing of the ISA Direct Transactions can only be continued with a Replacement Clearing Agent, if the Clearing Agent Replacement Requirements pursuant to Chapter I Part 6 Subpart A Number 11.2.3 of the Clearing Conditions are fulfilled at the latest by 1:00 pm (local time Frankfurt am Main) on the next following Business Day (provided that Eurex Clearing AG does not extend the Replacement Period).

Is there already a relationship with a potential Replacement Clearing Agent?

- yes no

If yes, Member ID of this Clearing Agent:

- to continue the Clearing of the relevant ISA Direct Transactions under the Elementary Proprietary Standard Agreement of the ISA Direct Clearing Member (DCM Election)**

We are aware that the Clearing of the ISA Direct Transactions can only be continued under the Elementary Proprietary Standard Agreement of the ISA Direct Clearing Member, if the DCM Requirements pursuant to Chapter I Part 6 Subpart A Number 11.2.4 of the Clearing Conditions are fulfilled at the latest by 1:00 pm (local time Frankfurt am Main) on the next following Business Day (provided that Eurex Clearing AG does not extend the Replacement Period).

- to terminate and close-out the ISA Direct Transactions (Termination Election)**

Capitalised terms used in this circular but not defined herein shall have the meaning given to them in the Clearing Conditions.

_____	_____
(signature)	(signature)
_____	_____
(printed name)	(printed name)
_____	_____
(title)	(title)