

Corporate Action Information-Correction

Issue Date: 08 February 2021
Effective Date: 15 February 2021
Contact: Derivatives Trading Operations, Tel. +49-69-211-1 12 10

Corporate Action	Capital repayment, share consolidation, ISIN Change
Company	Tesco PLC
ISIN	GB0008847096
Rules&Regulations	Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, section(s) 1.6.7 (4), 1.13.8 (4), 2.6.10.1 (5)
Options contracts on stocks	TCO
Futures contracts on stocks	TSCF
Futures contracts on dividends of stocks	T2SC

The company Tesco PLC has announced a capital repayment of GBP 0.5093 and a share consolidation at a ratio of 15:19.

More information about this transaction is available on the company's website under www.tescopl.com.

In addition, the ISIN of the above-mentioned contracts will change as specified in the following table.

Product code old/new	ISIN of the underlying instrument old	ISIN of the underlying instrument new	Product-ISIN old	Product-ISIN new
TCO	GB0008847096	GB00BLGZ9862	GB0008847096	GB00BLGZ9862
TSCF	GB0008847096	GB00BLGZ9862	DE000A0MEMB8	DE000A0MEMB8
T2SC	XC000A1KD045	XC000A1KD045	DE000A1KD0R1	DE000A1KD0R1

The capital repayment and the share consolidation will lead to an adjustment of the above-mentioned contracts.

Procedure

R-Factor Method

Determination of adjustment factor (R-factor) is based on the dividend payment related to the number of shares prior to the share consolidation

S1	Closing auction price of the share
S2	(S1 minus GBP 0.5093) * 19/15
R-factor	S2/S1

Options

Adjustment of strike prices and contract sizes

- All existing strike prices will be multiplied by the R-factor.
- The contracts size will be divided by the R-factor.
- The version number of the existing series will be increased by one.
Immediately after close of trading on the last cum trading day, adjusted strike prices and contract sizes will be published on www.eurex.com in the section **Rules & Regs > Corporate actions > Corporate action information**
- New series with standard contract size 1000 and version number 0 will be introduced effective the ex-date.
- All existing orders and quotes will be deleted after close of trading on the last cum trading day. The adjustment also refers to existing positions in TES flexible options.

Exercises

- Upon exercise of an adjusted series, cash settlement will be made for the fractional part of the new contract size.
- For exercise of adjusted series as of version 2, differences may occur in the delivery process. In report RPTTA111 (All Active/All Inactive Series), the parts of the contract size are listed for which cash settlement will take place in case of exercise of an adjusted series.

Futures

1. Adjustment of contract size and variation margin

- The adjustment uses the same R-factor as used for options
- To adjust the calculation of the variation margin of the following exchange trading day, settlement prices of the last cum trading day will be multiplied by the R-Factor.
- The new contract size will be calculated as follows:
Contract size new = contract size old / R-factor
- All outstanding orders and quotes will be deleted after close of trading on the last cum trading day.
- The adjustment also refers to existing positions in TES flexible futures.

2. Introduction of a new contract

- A new single stock futures contract will be introduced with standard contract size 1000. Furthermore, a new futures contract on dividends with standard contract size 1000 will be introduced.

- The exact introduction date will be published via a circular.
- As soon as the new contract is available for trading and there are no more contract months with open interest in the original contract on T2SC/TCSF shares, trading in this contract will be put on "HALT" and finally discontinued.
- Furthermore, no new contract months will be introduced in the original contract T2SC/TCSF.

If there is no open interest on the last cum trading day after close of trading in one of the original contracts TCSF/T2SC, no adjustment will be made for this contract and no new contract will be introduced to replace this.