

DAX[®] index family

YOUR GATEWAY TO GERMANY

The DAX[®] is Deutsche Börse's blue-chip index for the German stock market, one of Europe's most efficient stock markets. It's comprised of the largest and most actively traded German companies*.

Futures and options on the Mini-MDAX[®] and TecDAX[®] are convenient way to gain exposure to Germany's innovative, international recognized manufacturing and technology base. DivDAX[®] selects the companies with the highest dividend yield from the DAX[®].

Due to global investors' increased demand for smaller sized futures, Eurex introduced Mini-DAX[®] Futures and Micro-DAX[®] Futures and Options with contract sizes that are 5 to 25 times smaller than the regular DAX[®] derivative contracts.

The smaller sized contracts give investors across the globe the opportunity to fine-tune their German benchmark index exposure with significantly lower contract values.

Key benefits



Attractive and liquid market
Liquid orderbook with tight spread



Exchange-traded
Compelling alternative to the OTC market due to price transparency and reduced counterparty risks



Access to Germany
Gain exposure to the largest German firms



Trading and clearing across all time zones
Continuous trading covering the US, European and Asian hours

* In September 2021, the benchmark index DAX[®] expanded by ten members, to a total of 40 constituents and MDAX[®] Index was reduced from 60 to 50 constituents.



DAX® family contract specifications

	DAX® Futures and Options	Mini-DAX® Futures	Micro-DAX® Futures and Options	Mini-MDAX® Futures and Options	TecDAX® Futures and Options	DivDAX® Futures and Options
Underlying indices	DAX®			MDAX®	TecDAX®	DivDAX®
Index type	Total return in EUR					
Eurex product code	FDAX ODAX ¹	FDXM	FDXS ODXS	FSMX OSMX	FTDX OTDX	FDIV ODIV
Bloomberg ticker	F: GXA Index O: DAX Index OMON	DFWA Index	F: MZSA Index O: DAXC <expiry> C/P <strike> Index	F: MFLA Index O: MDAXOPT Index OMON	F: TDXP Index O: TDXP Index OMON	F: FDIA Index O: DDAXK Index OMON
Reuters ticker	F: 0#FDX: O: 0#FDX*.EX	0#FDXM:	F: 0#FDXS: O: 0#ODXS:	F: FSMX O: 0#OSMX*.EX	F: 0#FTDX: O: 0#FTDX*.EX	F: 0#GSUK: O: 0#ODIV*.EX
Contract value (per index point)	F: EUR 25 O: EUR 5	EUR 5	F: EUR 1 O: EUR 1	F: EUR 1 O: EUR 1	F: EUR 10 O: EUR 10	F: EUR 200 O: EUR 200
Minimum price change (per index point)	F: 1 O: 0.1	1	F: 1 O: N.A.	F: 5 ² O: 0.1	F: 0.5 O: 0.1	F: 0.05 O: 0.01
Tick value	F: EUR 25 O: Bid ≤ EUR 25: 0.1 Bid ≤ EUR 250: 0.5 Bid > EUR 250: 1.0	EUR 5	F: EUR 1 O: Bid ≤ EUR 25: 0.1 Bid ≤ EUR 250: 0.5 Bid > EUR 250: 1.0	F: EUR 5 O: EUR 0.1	F: EUR 5 O: EUR 1	F: EUR 10 O: EUR 2
Contract term	F: up to 9 months; DAX® Options: up to 5 years; Micro-DAX® Options: up to 1 year; other options: up to 2 years					
Settlement	Cash settlement					
Final settlement price	Index calculated based on intraday auction prices					
Final settlement day	Third Friday of the maturity/expiry month					
Last trading day	Third Friday of the maturity/expiry month					
Trading hours	F: 01:10 – 22:00 CET (TES: 01:15 – 22:00 CET)			F: 07:50 – 22:00 CET (TES: 08:00 – 22:00 CET)		
	O: 08:50 – 17:30 CET (TES: 08:50 – 19:00 CET) ³					
Eurex trade entry services – Minimum block trade size	F: 250 O: 500	F: 500	F: 2,500 O: N.A.	F: 250 O: 250	F: 100 O: 100	F: 100 O: 100
Trading calendar	Each Eurex trading day					

¹ Non-disclosure limit of 5,000 contracts. ² Minimum price change as of 3 March 2025. ³ Eurex's trade entry services (TES) is not applicable for ODXS.

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