

Eurex ESG Clearing Compass

ESG Visibility Hub

ESG Portfolio Assessment

ESG Admissible Securities Assessment

September 2024



Navigating the Sustainable Transformation

ESG Clearing Compass

ESG Visibility Hub

A platform to share and access key information regarding sustainability strategy, ESG reporting and ESG ratings making sustainability related efforts more visible to potential counterparties and the clearing community.

<https://www.eurex.com/ec-en/join/clearing-contacts/ESG-Visibility-Hub>

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ESG Visibility Hub

Clearing Members of Eurex Clearing AG can voluntarily provide information on their sustainability strategy, provide links to sustainability reports and display available ratings from various agencies. The Clearing Member remains fully responsible for the information provided to the public via the ESG Visibility Hub. The information provided by the Clearing Members is not verified by Eurex Clearing AG and the links provided by the Clearing Members lead to external sites. Please also refer to the ESG Visibility Hub Terms incorporated into the Clearing Conditions of Eurex Clearing AG.

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Deutsche Börse Group (GDBRS)

The Clearing Member has, on a voluntarily basis, provided information on its sustainability as well as referred to research, reports and available ratings from various agencies. The information provided by the Clearing Member are not verified by Eurex Clearing AG and the links provided by the Clearing Member lead to external sites.

ESG Profile

In the implementation of economic goals, Deutsche Börse Group takes social, ethical, and ecological aspects into account, in addition to ESG product initiatives. Efforts in terms of sustainability include our HR policy as well as a commitment to environmental protection and the conservation of resources. We assume responsibility for the markets we organize, our shareholders, our employees, the environment, and society across our entire value chain; with our ESG reporting, our Executive Board remuneration system with ESG goals and with our climate strategy. In this way, we aim to create long-term value while contributing to the achievement of sustainable economic, environmental and social goals.

ESG Reporting

Annual report 2022
GRI Index 2022

ESG Ratings

Agent	Details
S&P	Score: 79
Sustainalytics	Score: 82
MSCI	Score: AAA

ESG Portfolio Assessment

Powered by data from ISS ESG the reports enhance collateral data held at the CCP with climate metrics and E ratings on a portfolio level. Available on the CRE and introduced in the Member Section in December 2023 - <https://membersection.deutsche-boerse.com/>

Collateral	Category	Issuer	Issuer_LEI	ISIN	Position	Currency	Market_Value	Amount	Total	ESG_Measure	ESG_Evaluation	Ranking	
Corporates	Achmea Bank NV	724500AH42V3X8BCPE49	XS2199964773	EUR			46,183,000						
Corporates	Compagnie de Financement Foncier SA	DK2V9H9F4L88R15C213	FR0014002W40	EUR			29,880,300						
Corporates	Credit Agricole Home Loan SFH SA	9650AC9813Z7PKUGB44	FR001400C0A2	EUR			32,917,900						
Corporates	KfW	549300GDPG70E3M8BU98	DE000A3MP7H9	EUR									
Corporates	KfW	549300GDPG70E3M8BU98	DE000A3ESLU1	EUR									
Corporates	KfW	549300GDPG70E3M8BU98	DE000A3H2ZF6	EUR									
Corporates	KfW	549300GDPG70E3M8BU98					63,143,500						
											Total Analysis Value in EUR	172,124,300	
											Emission exposure (TCO2e) Scope 1 & 2	0.99	10/200
											Emission exposure (TCO2e) Scope 3	70.91	15/200
											Weighted Average Carbon Intensity (in EUR)	2.32	17/200
											Weighted Average Carbon Risk Rating	67.84	25/200
											E Rating Corporates	C	22/195
											Reduction Target-No Target	0	
											Reduction Target-Non-Ambitious Target	63	
											Reduction Target-Ambitious Target	0	
											Reduction Target-Approved SBT	37	
											Reduction Target-Committed SBT	0	
Sovereigns	European Union	529900FZRRK9FGMPEOM08	EU000A3K4DM9	EUR			49,051,050						
Sovereigns	Government of Spain	9598007A56S18711AH60	ES000001208	EUR									
Sovereigns	Government of Spain	9598007A56S18711AH60	ES0000012K38	EUR									
Sovereigns	Government of Spain	9598007A56S18711AH60					75,612,659						
											Total Analysis Value	124,663,709	
											Production Emissions (TCO2e)	16824.08	113/456
											Emission Intensity based on GDP in EUR	179.61	210/453
											E Rating Sovereigns	B-	33/452

Data provided by ISS ESG on: 2023-01-31**

**Data from ISS ESG covers 37,000+ corporate issuers and more than 800 sovereigns
Date of data delivered from ISS ESG

* Fictitious portfolio for which an actual assessment was not done
Excerpts from report format

Potential Use Cases

- ✓ Create transparency for monitoring and reporting
- ✓ Support climate due diligence
- ✓ Develop services around 'green' collateral pools for clients
- ✓ Analyse carbon offset implications/ opportunities

New Development in 2024

ESG Admissible Securities Assessment

- Powered by data from ISS ESG the publicly available report provides climate metrics and E ratings on a portfolio of all securities accepted by Eurex Clearing as margin collateral and/ or default fund contribution.
- It represents a portfolio where the total market value equals the sum of the market values of all non-cash collateral (margin collateral and default fund contributions) held at Eurex Clearing.
- Securities included in the portfolio are weighted based on the permissible amount of the ISIN that Eurex Clearing will accept (“Free_for_Deposit”).
- Rankings for the metrics in the ESG Admissible Securities Assessment are considered as part of the ranking of collateral and default fund pools included in the ESG Portfolio Assessment.

<https://www.eurex.com/ec-en/services/risk-parameters>

Sample Excerpt of Assessment

#rptPrntEffDat	Emission exposure (tCO2e) Scope 1 & 2	Emission exposure (tCO2e) Scope 3	Weighted Average Carbon Intensity (in EUR)	Weighted Average Carbon Risk Rating	E Rating Corporates	Reduction Target-No Target	Reduction Target-Non-Ambitious Target
3/9/2024	83,635	900,767	17,238	640,864	C+	4.27%	44.94%
	174/192	123/192	98/223	161/220	80/211		

Further Outlook for 2024 Phase 2



Created by Adrien Couquet
from Noun Project

- Incorporate cash positions at Eurex Clearing into the assessment



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from Noun Project

- Add additional ISS ESG data:
 - Implied temperature
 - S and/or G ratings



Created by Alisa Design
from Noun Project

- Margin Calculator Enhancement with ESG components (What-if scenarios)



Find out more online at
www.eurex.com/ec-en/services/esg-clearing-compass

Contact
esgcompass@eurex.com

Annabelle Siggers
T +44-20 78 62-73 49

Stefan Ullrich
T +65-65 97-30 79

Gerard Denham
T +44-20 78 62-76 34

Elizabeth Regan
T +49-69-211-1 94 22

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