
AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED;

DELETIONS ARE CROSSED OUT

[...]

10 Transaction Fees for OTC Interest Rate Derivative Transactions

[...]

10.1 Clearing Fees

- (1) The fees and their calculation outlined in this Number 10 apply to OTC Interest Rate Derivative Transactions. In general, the fees are based on the underlying notional amount (the “**OTC Interest Rate Derivate Notional Amount**”) and the currency of the relevant transaction. The fees charged for ZCIS and SCIS differ in some respects from fees charged for all other OTC Interest Rate Derivative Transactions (IRS, OIS and FRA). This Number 10 therefore differentiates between ZCIS and SCIS on the one hand and IRS, OIS and FRA on the other hand. The fees outlined in this Number 10 are levied from the Clearing Member which is Eurex Clearing AG’s counterparty with regard to the specific OTC Interest Rate Derivative Transaction. If Eurex Clearing AG’s counterparty is an ISA Direct Clearing Member, the fees are levied from the Clearing Agent of the ISA Direct Clearing Member.

- (2) [...]

The standard pricing model pursuant to Number 10.2 (“**Standard Pricing Model**”) applies to IRS, OIS, ~~FRA~~, and ZCIS and SCIS and is offered to Clearing Members (also with respect to their DC-Related Transactions relating to a specific DC). The Standard Pricing Model consists of two different submodels, the “**Standard Pricing Model A**” and the “**Standard Pricing Model B**”.

The high turnover pricing model pursuant to Number 10.3 (“**High Turnover Pricing Model**”) applies to IRS, OIS, ~~FRA~~, and ZCIS and SCIS and can be chosen with respect to their DC-Related Transactions relating to a specific DC.

[...]

10.2.1.1 Booking Fee per OTC Interest Rate Derivative Transaction

- (1) For the novation of each OTC Interest Rate Derivative Transaction in accordance with Chapter VIII Part 1 Number 1.2.1 of the Clearing Conditions or Chapter II Part 1 Number 1.2.1 of the FCM Regulations, a fixed booking fee per OTC Interest Rate Derivative Transaction ("**Fixed Booking Fee**") of
 - EUR 0.25 for IRS, OIS and FRA; and
 - EUR 0.375 for ZCIS and SCIS

[...]
- (2) In addition to the Fixed Booking Fee pursuant to Paragraph (1), the relevant Clearing Member shall pay a maturity premium to Eurex Clearing in each Calculation Period of
 - EUR 0.75 for IRS, OIS and FRA; and
 - EUR 1.125 for ZCIS and SCIS

[...]
- (3) If the OTC Interest Rate Derivative Booking Fee is lower than the threshold values defined in this paragraph ("**Fee Floor**"), the relevant Clearing Member shall pay the amount equal to the fee floor to Eurex Clearing of
 - EUR 0.85 for FRA;
 - EUR 0.00 for IRS, OIS; and
 - EUR 0.00 for ZCIS and SCIS

[...]
- (4) If the OTC Interest Rate Derivative Booking Fee exceeds the threshold values defined in this paragraph ("**Fee Cap**"), the relevant Clearing Member shall only pay the amount equal to the fee cap to Eurex Clearing of
 - EUR 18.00 for IRS, OIS and FRA; and
 - EUR 27.00 for ZCIS and SCIS

[...]

10.2.1.5 Rebate scheme on the OTC Interest Rate Derivative Booking Fee with respect to DCs

- (1) A Clearing Member shall with respect to DC-related Transactions relating to a specific DC receive a rebate on the OTC Interest Rate Derivative Booking Fee calculated based on the Standard Pricing Model A. The rebate depends on the

cumulated cleared notional of all the OTC Interest Rate Derivative Transactions relating to a DC in the products FRA, OIS, ~~IRS~~and ZCIS and SCIS and on the requirements of Paragraph (2) to (4). Number 10.1 Paragraph (1) Clause 4 shall apply accordingly to the granting of rebates.

(2) [...]

(3) The cumulated cleared notional and the rebates are calculated separately for the account(s) to which the proprietary transactions of a DC are booked and all other accounts (if any) to which DC-related Transactions relating to the specific DC are booked. In doing so, all transactions for the products FRA, IRS, OIS, ~~and ZCIS~~ and SCIS are taken into account. The transactions pursuant to 10.2.1.2 and 10.2.1.3 are not included in the calculation of the cleared cumulated notional and rebates.

(4) [...]

| | Rebate applied to the OTC Interest Rate Derivative Booking Fee calculated based on the Standard Pricing Model | Threshold: Cumulated Cleared Notional (billion Euro) considering <u>ZCIS, IRS, OIS, and FRA, ZCIS and SCIS</u> |
|--------|--|---|
| Tier 1 | 15 % (R ₁) | 240 (S ₁) |
| Tier 2 | 25 % (R ₂) | 720 (S ₂) |
| Tier 3 | 35 % (R ₃) | 1,500 (S ₃) |

[...]

10.2.1.6 Maintenance Fee

(1) Eurex Clearing levies a maintenance fee for OTC Interest Rate Derivative Transactions. The maintenance fee shall be

- EUR 0.007 for IRS, OIS transactions;
- EUR 0.000 for FRA transactions; and
- EUR 0.028 for ZCIS and SCIS

[...]

10.3 High Turnover Pricing Model

[...]

The High Turnover Pricing Model is eligible for the products IRS, OIS, ~~FRA~~ and ZCIS and SCIS.

10.3.1 Booking Fee

(1) [...]

| Fixed Booking Fee per million IRS, OIS and FRA Notional Amount [in Trade Currency] | Minimum Booking Fee (floor) per IRS, OIS and FRA transaction | Maximum Booking Fee (cap) per IRS, OIS and FRA transaction |
|--|---|---|
| [...] | | |
| Fixed Booking Fee per million ZCIS and SCIS Notional Amount [in Trade Currency] | Minimum Booking Fee (floor) per ZCIS and SCIS transaction | Maximum Booking Fee (cap) per ZCIS and SCIS transaction |
| EUR 0.30 | EUR 30.00 | EUR 40.00 |
| (If the relevant Trade Currency is not Euro, the same amount (0.30) shall be applied in the relevant Trade Currency without currency conversion) | (If the Trade Currency is not Euro, the amount shall be converted in the respective Trade Currency of the product. The conversion calculation is based on the daily exchange rate provided by the European Central Bank.) | (If the Trade Currency is not Euro, the amount shall be converted in the respective Trade Currency of the product. The conversion calculation is based on the daily exchange rate provided by the European Central Bank.) |

[...]

10.4 Rebate Scheme for Clearing Members' Own Transactions

[...]

- (1) Upon participation of a Clearing Member, Eurex Clearing shall, in advance, levy a fixed fee covering one year, such fee including the Booking Fee per OTC Interest Rate Derivative Transaction pursuant to Number 10.2.1.1 to 10.2.1.3 as well as the Maintenance Fee pursuant to Number 10.2.6 up to the respectively applicable thresholds pursuant to Paragraph 7. As soon as the respective thresholds for the Booking Fee per OTC Interest Rate Derivative Transaction pursuant to Number 10.2.1.1 to 10.2.1.3 and for the Maintenance Fee pursuant to Number 10.2.6 are exceeded, the fee regulations of the Standard Pricing Model A shall apply. The rebate methodology of this Number 10.4 shall nevertheless apply. Within the scope of such request pursuant to Paragraph (2), the Clearing Member may specify the rebate scheme (either for the products IRS, OIS and FRA or for the products ZCIS and SCIS or for both groups) and the selected fixed fee amount (see Paragraph (5)).

[...]

(5) Rebate schemes

[...]

d) Rebate scheme for the products ZCIS and SCIS:

[...]

The Silver pack for the products ZCIS and SCIS is available per Clearing Member.

The Gold pack rebate scheme for the products ZCIS and SCIS is available per Clearing Member and per group of affiliated Clearing Members.

[...]

10.5 Fees for Post Trade Events

[...]

10.5.2 Multilateral Compression

[...]

| Clearing Fees for notional amounts terminated due to Multilateral Compression | |
|--|--|
| Transactions | Fixed Fee in trade currency per million trade notional terminated |
| Terminated Trade | 0.03 for FRA transactions, 0.15 for IRS transactions, 0.15 for OIS transactions, 0.15 for ZCIS transactions, <u>0.15 for SCIS transactions</u> |
| [...] | |

[...]
