

## **Product Specific Supplement for Futures on FTSE All-World Index [NTR, USD]**

**Validity: Until 31 December 2025**

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### **Preamble**

This Product Specific Supplement for Futures on FTSE All-World Index [NTR, USD] Index (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the Liquidity Provider Agreement (LPA).

Three Liquidity Provider schemes for Futures on FTSE All-World Index [NTR, USD] Index are offered. Additionally, a revenue sharing scheme is offered.

### **1. Applicable Building Blocks**

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
FTAW 1 (outright)	FTAW	✓							
FTAW 2 (outright)	FTAW	✓							
FTAW 3 (outright)	FTAW	✓							
FTAW 4 (calendar)	FTAW	✓							
FTAW 5 (calendar)	FTAW	✓							
FTAW 6 (calendar)	FTAW	✓							

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

### **2. Liquidity Provider Rebates**

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. A multiple refund will not take place upon fulfilment of more than one scheme in one product. The evaluation takes place on a monthly basis.

Execution type	Building Block	FTAW 1, FTAW 2, FTAW 2	FTAW 4, FTAW 5, FTAW 6
Order book	Basis	85%	85%
	Package	-	-
	Strategy	-	-
	Larger Size	-	-
	Tighter Spread	-	-
	<b>Total</b>	<b>85%</b>	<b>85%</b>
Eurex EnLight	Basis	-	-
	Package	-	-
	Strategy	-	-
	Eurex EnLight	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
TES	Basis	85%	85%
	Package	-	-
	Strategy	-	-
	Eurex EnLight	-	-
	<b>Total</b>	<b>85%</b>	<b>85%</b>

### 3. Building Block Requirements

#### 3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

	FTAW 1 (outright)	FTAW 2 (outright)	FTAW 3 (outright)
<b>Quotation Period:</b>	08:30 – 17:30 CE(S)T	17:00 – 22:00 CE(S)T	08:30 – 22:00 CE(S)T
<b>Required Coverage:</b>	50%		
<b>Maturity Range:</b>	The quarterly front month needs to be quoted. Five exchange days prior to expiration Liquidity Providers can choose to quote either the front expiration or the second expiration.		
<b>Minimum Quote Size:</b>	5 contracts on the bid and ask side		2 contracts on the bid and ask side
<b>Maximum Spread (single and calendar spreads):</b>	2% based on the bid price		1% based on the bid price

	FTAW 4 (calendar)	FTAW 5 (calendar)	FTAW 6 (calendar)
<b>Quotation Period:</b>	08:30 – 17:30 CE(S)T	17:00 – 22:00 CE(S)T	08:30 – 22:00 CE(S)T
<b>Required Coverage:</b>	50%		
<b>Maturity Range:</b>	In the expiry month of the front expiration (first business day until exchange day prior to the last trading day) the calendar spread between the front and second expiration can be quoted.		
<b>Minimum Quote Size:</b>	5 contracts on the bid and ask side		2 contracts on the bid and ask side
<b>Maximum Spread (single and calendar spreads):</b>	2% based on the bid price		1% based on the bid price

#### 4. Other monetary incentive schemes: Revenue Sharing

A revenue sharing scheme is offered as of 1 July 2024 until 31 December 2025 in accordance with section 3.1.2 of the General Supplement to the LPA. The scheme applies to the package FTSEAW. The evaluation takes place on a monthly basis.

	FTSEAW
<b>Revenue Sharing Pool:</b>	<u>Up to 25% of the net revenues (order book, TES and Enlight) of product FTAW.</u>
<b>Participation Condition:</b>	<u>Fulfilment of at least one outright and one calendar basis block requirements.</u>
<b>Number of Participants:</b>	<u>Up to 3</u>
<b>Qualification criterion:</b>	<u>The top 3 fulfilling Liquidity Providers participate; ranked according to their share of trading volume on M- and P-accounts (order book) of all fulfilling Liquidity Providers</u>
<b>Distribution Method:</b>	<u>The full revenue sharing pool is distributed proportionally among all qualifying Liquidity Providers according to their share of trading volume in M-accounts (order book, TES and Eurex EnLight)</u>

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.