

Product Specific Supplement for Futures on MSCI Indices

Validity: From 1 February–September 2024 until 31 December 2024

Contact: Ralf Huesmann, Equity and Index Derivatives – Product Design, T +49-69-211-1 54 43, ralf.huesmann@eurex.com

Preamble

This Product Specific Supplement for Futures on MSCI Indices (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the Liquidity Provider Agreement („LPA”).

Six liquidity provider schemes for outrights are offered for each Futures product (LP1 and LP2 each in three time zones or quotation periods). The schemes differ in requirements for the minimum quote size, maximum spread as well as in the quotation period. LP1 schemes have tighter spread requirements, whereas LP2 schemes have higher quote size requirements.

In addition, another liquidity provider scheme for outrights is offered only for selected products and time zones (LP3 (“stipend scheme”)), which requires even tighter spreads and smaller sizes than LP1. This scheme does not qualify for the revenue sharing, but for additional partly fixed and partly volume-related incentives.

Only during the quarterly expiry months (March, June, September and December), another three liquidity provider schemes for the quotation of calendar spreads are offered for selected Futures on MSCI Indices (LP4 in three time zones or quotation periods) in order to build up liquidity in the quarterly rolls.

Another liquidity provider scheme is offered for selected products (LP5) to foster basis trading by quoting the calendar spread instrument (“basis”) between a daily and a quarterly future.

1. Applicable Building Blocks for Futures on MSCI Indices

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

| Scheme | Scheme number | Quotation period | Product Scope | Basis | Packag e | Strateg y | Larger Size | Tighter Spread | Stress Presence | Eurex EnLight | Reven ue Shari ng |
|--------------------------|---------------|------------------|-----------------------|-------|----------|-----------|-------------|----------------|-----------------|---------------|-------------------|
| | | | | BBB | PBB | CBB | LBB | TBB | SBB | EBB | |
| LP1 (outright) | 1 | Asian hours | All MSCI Futures | ✓ | | | | | ✓ | | ✓ |
| | 2 | Europ. hours | | ✓ | | | | | ✓ | | ✓ |
| | 3 | US hours | | ✓ | | | | | ✓ | | ✓ |
| LP2 (outright) | 4 | Asian hours | | ✓ | | | | | ✓ | | ✓ |
| | 5 | Europ. hours | | ✓ | | | | | ✓ | | ✓ |
| | 6 | US hours | | ✓ | | | | | ✓ | | ✓ |
| LP3 (outright) | 7 | Asian hours | Selected MSCI Futures | ✓ | | | | | ✓ | | |
| | 8 | Europ. hours | | ✓ | | | | | ✓ | | |
| | 9 | US hours | | ✓ | | | | | ✓ | | |
| LP4 (quarterly calendar) | 10 | Asian hours | Selected MSCI Futures | ✓ | | | | | ✓ | | ✓ |
| | 11 | Europ. hours | | ✓ | | | | | ✓ | | ✓ |
| | 12 | US hours | | ✓ | | | | | ✓ | | ✓ |
| | 13 | Asian hours | | ✓ | | | | | ✓ | | ✓ |

/20

| | | | | | | | | | | | |
|----------------|----|--------------|-----------------------|---|--|--|--|--|---|--|---|
| LP5 (basis) | 14 | Europ. hours | Selected MSCI Futures | ✓ | | | | | ✓ | | ✓ |
| | 15 | US hours | | ✓ | | | | | ✓ | | ✓ |

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. All schemes shown above (LP1, LP2 and LP3 for outrights, as well as LP4 for calendars and LP5 for basis trading) do qualify for Liquidity Provider Rebates in the respective product and month, however, a multiple refund will not take place upon fulfilment of more than one scheme in one product. The evaluation takes place on a monthly basis.

| Execution type | Building Block | Upon fulfilment of Building Block requirements in at least one scheme |
|----------------|----------------|---|
| Order book | Basis | 50% |
| | Package | - |
| | Strategy | - |
| | Larger Size | - |
| | Tighter Spread | - |
| | Total | 50% |
| Eurex EnLight | Basis | 50% |
| | Package | - |
| | Strategy | - |
| | Eurex EnLight | - |
| | Total | 50% |
| TES | Basis | 50% |
| | Package | - |
| | Strategy | - |
| | Eurex EnLight | - |
| | Total | 50% |

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider Rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

| | | | |
|---------------------------|---|--|--|
| Quotation Period: | 01:00 – 09:00 CE(S)T (Asian trading hours) | 09:00 – 17:30 CE(S)T (European trading hours) | 15:30 – 22:00 CE(S)T (US trading hours) |
| Required Coverage: | 70% (for LP1, 2, 3 & 4) / 35% (for LP5) | | |
| Maturity Range: | <ul style="list-style-type: none"> - Maturity Range A (LP1, 2 or 3): The quarterly front month needs to be quoted. Five exchange days prior to expiration, Liquidity Providers may choose to quote either the quarterly front month or the second quarterly expiration - Maturity Range B (LP4): In the expiry month of the quarterly Futures (first business day until and including Thursday before the 3rd Friday), the calendar spread between the front and the next quarterly expiry can be quoted to gain rebates and revenue sharing for selected products. (See quotation parameters table below) - Maturity Range C (LP5): The basis needs to be quoted i.e. the calendar instrument of a daily futures (T+0 or T+1) against the first quarterly expiration - The LP requirement is fulfilled if either Maturity Range A or Maturity Range B or Maturity Range C is fulfilled. | | |

/20

| | | | |
|----------------------------|---|---|---|
| Minimum Quote Size: | See quotation parameters table below (cp. Sec. 5) | See quotation parameters table below (cp. Sec. 5) | See quotation parameters table below (cp. Sec. 5) |
| Maximum Spread: | See quotation parameters table below (cp. Sec. 5) | See quotation parameters table below (cp. Sec. 5) | See quotation parameters table below (cp. Sec. 5) |

4. Other monetary incentive schemes:

4a. Revenue Sharing

Four different revenue sharing components are offered in accordance with section 3.1.2 of the General Supplement to the LPA.

The first revenue sharing component applies to each product individually (LP1 & LP2), the second component pays according to the fulfilment of the quarterly calendar quotation (LP4), the third one according to the fulfilment of the basis quotation (LP5) and the fourth one pays according to the number of schemes a Liquidity Provider has fulfilled over the last three months. Hereby, each scheme (LP1 & LP2, LP4, LP5 in each time zone is counted. The number of fulfilled schemes per Liquidity Provider against the number of fulfilled schemes of all other Liquidity Providers defines the distribution of this component for all MSCI Futures combinedly.

Liquidity Providers, who trade via different Member IDs belonging to the same company group, will only be counted once, if they fulfil the exact same scheme via multiple memberships (e.g. not counted twice for FMEU LP1 in European hours).

The evaluation takes place on a monthly basis. For the avoidance of doubt: revenue sharing is only paid for those products, which are fulfilled by the Liquidity Provider.

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

The revenue sharing pool depends on the products. The following amounts (expressed in % of the net revenues in the respective product) are shared:

| Product | Single Product Scheme | Quarterly calendar quotation | Basis quotation | Number of schemes via last 3 months | Total revenue sharing amount |
|---|-----------------------|------------------------------|-----------------|-------------------------------------|------------------------------|
| FMEU, FMWO, FMWN, FMEA | 4% | 2% | 2% | 7% | 15% |
| Other MSCI Futures with LP4 or LP5 scheme | 8% | 2% | 3% | 7% | 20% |
| Other MSCI Futures without LP4 or LP5 scheme | 13% | - | - | 7% | 20% |

| Single Product Scheme | |
|---------------------------------|--|
| Participation Condition: | Fulfilment of Basis Building Block requirement in one or more of the schemes (LP1 / LP2) and the three quotation periods. |
| Number of Participants: | Up to 30 (up to 5 per scheme (LP1 / LP2) per quotation period) |
| Qualification criterion: | The top 5 fulfilling Liquidity providers per scheme (LP1 / LP2) and quotation period participate, ranked according to their share of trading volume on M-accounts (order book) in scheme LP1 or ranked according to their share of cleared volumes on M- or P-accounts (excluding orderbook volumes on M-Account) in scheme LP2 of all fulfilling Liquidity Providers in the respective products |

/20

| | |
|-----------------------------|---|
| Distribution Method: | <p>Equal distribution: 1/3 of the net revenues is equally distributed amongst up to 30 Liquidity Providers (5 per quotation period in each scheme LP1 and LP2). Liquidity Providers can hereby qualify for different quotation periods and schemes and are thus incentivized to fulfil more than one quotation period per product</p> <p>Volume-based distribution amount: 2/3 of the net revenues are distributed proportionally among all qualifying Liquidity Providers</p> <p>Volume-based distribution method: The split of distributions between LP1 and LP2 is in a first step defined via the number of qualifying LPs in each scheme (LP1 and LP2), e.g. if there are 8 qualifying LPs in LP1 and 2 in LP2, the split would be 80% vs 20%</p> <p>In a second step this figure is adjusted by the order book share of the respective product (average of the last 3 calendar months).</p> <ul style="list-style-type: none"> • If the order book share is 20% or higher, the split is not adjusted. • If the order book share is between 5% and 20%, the LP1 share will be adjusted by a factor of 0.9, e.g. the split in the example above would be 72% vs 28% • If the order book share is 5% or lower, the LP1 share will be adjusted by a factor of 0.8, e.g. the split in the example above would be 64% vs 36% <p>After the split between LP1 and LP2 is defined, the split within each scheme is defined by the proportion of volumes of the qualifying LPs, whereby</p> <ul style="list-style-type: none"> • In LP1, the order book volumes on the M-Account are considered • In LP2, the cleared volumes (i.e. after give-up & take-up) on either M- or P-Account are considered. Hereby, the order book volumes on M-Account are excluded to avoid double-counting of volumes between LP1 and LP2 |
|-----------------------------|---|

| | Quarterly calendar quotation | Basis quotation | Number of schemes via last 3 months |
|---------------------------------|--|---|---|
| Participation Condition: | Fulfilment of Basis Building Block requirement in one or more of the schemes (LP4) and the three quotation periods. | Fulfilment of Basis Building Block requirement in one or more of the schemes (LP5) and the three quotation periods. | |
| Number of Participants: | Up to 15 (up to 5 per quotation period) | | Up to 15 |
| Qualification criterion: | The top 5 fulfilling Liquidity providers per scheme and quotation period participate, ranked according to their share of trading volume on M-accounts (order book) | | The Liquidity providers with the highest number of fulfilled schemes over the last 3 months |
| Distribution Method: | equally distributed amongst up to 15 Liquidity Providers | | The number of schemes fulfilled by each Liquidity provider in relation to all other Liquidity providers, who fulfilled any schemes in the last three months. This ratio will be used to define the distribution for all products combinedly |

4b. Stipends

For certain products (as shown in the table in Sec. 5b), a separate scheme (LP3) is offered, targeting members, who are willing to quote even tighter than under LP1 in return for additional payments ("stipends").

| | |
|------------------|---|
| Stipends: | <p>Fixed incentives: depending on the number of fulfilled LP3 schemes per month (up to a maximum of 15,000 USD per Liquidity Provider), whereby the products are classified as "Tier 1" or "Tier 2" in table in Sec. 5b):</p> <ul style="list-style-type: none"> - For Tier 1 products, the fixed payment is 2,500 USD (with up to a maximum of 4 products per month) - For Tier 2 products or Tier 1 products exceeding the maximum of 4 products, the fixed payment is 1,000 USD per month |
|------------------|---|

| | |
|---------------------------------|---|
| | <p>As there is no longer a differentiation in the criteria between the different time zones, Liquidity Providers can also fulfil during multiple time zones.</p> <p>Variable incentives: in addition to the fixed incentives, the LPs can receive variable incentives based on their number of traded contracts in the order book on M- or P-accounts in the products, which are fulfilled via LP3 (up to a maximum of 5,000 USD per Liquidity Provider per month).</p> <p>Hereby, for each traded contract in the products FMEU, FMWO, FMWN, variable incentives of 0.10 USD are paid, and for each other MSCI Futures variable incentives of 1.00 USD are paid (up to the maximum of 5,000 USD per LP and month)</p> <p>Examples:</p> <ul style="list-style-type: none"> - Liquidity Provider #1 quotes 4 Tier 1 products + 6 Tier 2 products with high volumes, therefore payment would be 15,000 USD (fixed) + 5,000 USD (variable) = 20,000 USD - Liquidity Provider #2 is able to quote 2 Tier 1 products and 3 Tier 2 products (including FMEU) and trades a total of 3,000 contracts (2,000 in FMEU + 1,000 in other Futures), therefore payment would be 8,000 USD (fixed) + 200 USD (variable for FMEU) + 1,000 USD (variable for the others) = 9,200 USD |
| Maximum pay-out | <ul style="list-style-type: none"> - A maximum pay-out of 200,000 USD per month (150,000 USD fixed + 50,000 USD variable) will be distributed as stipends - This maximum would theoretically be reached with 10 LPs, only if all of those would fulfil a higher number of schemes with sufficient volumes. Therefore, it can be assumed that in total more than 10 LPs can profit - However, if the maximum fixed payment of 150,000 USD would be exceeded, the amount is only paid to those LPs with the highest theoretical fixed incentives up to that limit. If at the end of such a ranking some LPs would have the exact same theoretical fixed amount, those would receive an equal part of the remaining amount. - Similarly, the variable incentives are capped at 50,000 USD per month. Hereby, the theoretical payment for all fulfilling LPs is calculated first and if that exceeds the maximum amount, all theoretical variable incentives are reduced by the same percentage figure to end up at 50,000 USD for that month. |
| Participation Condition: | Fulfilment of Basis Building Block requirement in one or more of the schemes (LP3) during the offered quotation periods. |
| Number of Participants: | No maximum number defined, but only maximum pay-outs |

For the avoidance of doubt: the stipends given to Liquidity Providers under scheme LP3 are additive to the revenue sharing incentives given to Liquidity Providers under the other schemes described in 4a.

VAT on the stipends shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid incentives.

Please note: As theoretically members participating in LP3 can receive incentives exceeding their actual fees, the stipends will be handled via invoices rather than the standard billing process. In order to receive a payment, eligible Liquidity Providers will be required to provide a quarterly invoice over the payment amount (as advised by Eurex) to: Eurex Frankfurt AG, Equity and Index Derivatives – Product Design, Mergenthalerallee 61, 65760 Eschborn, send via email to: ralf.huesmann@eurex.com.

5. Quotation Parameters

a. Maturity Range A: Outright contracts for LP1 and LP2

The following quotation parameters apply for the quotation requirements pursuant to Sec. 3 above and the revenue sharing scheme pursuant to Sec. 4a above.

a. 1) Quotation parameter during Asian trading hours (schemes 1 & 4)

/20

| Futures on | Product ID | Market segment | LP1 (Asian time zone) | | LP2 (Asian time zone) | |
|---------------------------------------|------------|----------------|-----------------------|-----------------------------|-----------------------|-----------------------------|
| | | | Size in Lots | Max. Spread in Basis Points | Size in Lots | Max. Spread in Basis Points |
| MSCI Belgium | FMBE | DM Europe | 10 | 35 | 30 | 44 |
| MSCI Denmark | FMDM | DM Europe | 5 | 35 | 15 | 44 |
| MSCI EMU (EUR; NTR) | FMMU | DM Europe | 40 | 21 | 120 | 26 |
| MSCI EMU ESG Screened | FMSO | DM Europe | 40 | 28 | 120 | 35 |
| MSCI EMU Growth (EUR; NTR) | FMIG | DM Europe | 5 | 35 | 15 | 44 |
| MSCI EMU Value (EUR; NTR) | FMIV | DM Europe | 5 | 35 | 15 | 44 |
| MSCI Europe (EUR; NTR) | FMEU | DM Europe | 50 | 17 | 150 | 21 |
| MSCI Europe (EUR; Price) | FMEP | DM Europe | 75 | 25 | 225 | 31 |
| MSCI Europe (USD; NTR) | FMED | DM Europe | 20 | 21 | 60 | 26 |
| MSCI Europe Commun. Serv. | FMUC | DM Europe | 5 | 70 | 15 | 88 |
| MSCI Europe Cons. Discret. | FMUD | DM Europe | 5 | 70 | 15 | 88 |
| MSCI Europe Cons. Staples | FMUP | DM Europe | 5 | 70 | 15 | 88 |
| MSCI Europe Energy | FMUR | DM Europe | 5 | 70 | 15 | 88 |
| MSCI Europe ESG Enhanced Focus | FMFO | DM Europe | 40 | 28 | 120 | 35 |
| MSCI Europe ESG Screened | FMSR | DM Europe | 40 | 28 | 120 | 35 |
| MSCI Europe SRI | FMRE | DM Europe | 40 | 28 | 120 | 35 |
| MSCI Europe ex Switzerland (EUR; NTR) | FMXS | DM Europe | 15 | 28 | 45 | 35 |
| MSCI Europe ex UK (EUR; NTR) | FMXG | DM Europe | 10 | 28 | 30 | 35 |
| MSCI Europe Financials | FMUF | DM Europe | 5 | 70 | 15 | 88 |
| MSCI Europe Growth (EUR; NTR) | FMEG | DM Europe | 10 | 35 | 30 | 44 |
| MSCI Europe Health Care | FMUH | DM Europe | 5 | 70 | 15 | 88 |
| MSCI Europe Industrials | FMUI | DM Europe | 5 | 70 | 15 | 88 |
| MSCI Europe IT | FMUL | DM Europe | 5 | 70 | 15 | 88 |
| MSCI Europe Materials | FMUT | DM Europe | 5 | 70 | 15 | 88 |
| MSCI Europe Small Cap | FMES | DM Europe | 5 | 63 | 15 | 79 |
| MSCI Europe Utilities | FMUU | DM Europe | 5 | 70 | 15 | 88 |
| MSCI Europe Value (EUR; NTR) | FMEV | DM Europe | 10 | 35 | 30 | 44 |
| MSCI Finland | FMFI | DM Europe | 10 | 35 | 30 | 44 |
| MSCI France (EUR; NTR) | FMFR | DM Europe | 15 | 35 | 45 | 44 |
| MSCI Germany | FMGY | DM Europe | 20 | 35 | 60 | 44 |
| MSCI Italy (EUR; NTR) | FMIT | DM Europe | 5 | 35 | 15 | 44 |
| MSCI Netherlands | FMNL | DM Europe | 10 | 35 | 30 | 44 |
| MSCI Norway | FMNW | DM Europe | 5 | 35 | 15 | 44 |
| MSCI Spain | FMSP | DM Europe | 10 | 35 | 30 | 44 |
| MSCI Sweden | FMSD | DM Europe | 10 | 35 | 30 | 44 |
| MSCI Switzerland (CHF; NTR) | FMST | DM Europe | 10 | 35 | 30 | 44 |
| MSCI Switzerland (USD; NTR) | FMSZ | DM Europe | 5 | 35 | 15 | 44 |
| MSCI UK (GBP; NTR) | FMUK | DM Europe | 5 | 28 | 15 | 35 |

/20

| Futures on | Product ID | Market segment | LP1 (Asian time zone) | | LP2 (Asian time zone) | |
|--|------------|----------------|-----------------------|-----------------------------|-----------------------|-----------------------------|
| | | | Size in Lots | Max. Spread in Basis Points | Size in Lots | Max. Spread in Basis Points |
| MSCI UK (USD; NTR) | FMDK | DM Europe | 10 | 28 | 30 | 35 |
| MSCI AC ASEAN (USD; NTR) | FMSE | DM World | 5 | 39 | 15 | 49 |
| MSCI AC Asia (USD; NTR) | FMAA | DM World | 10 | 39 | 30 | 49 |
| MSCI AC Asia ex Japan (USD; NTR) | FMXJ | DM World | 15 | 33 | 45 | 41 |
| MSCI AC Asia Pacific (USD; NTR) | FMAP | DM World | 25 | 39 | 75 | 49 |
| MSCI AC Asia Pacific ex Japan (USD; NTR) | FMAS | DM World | 15 | 28 | 45 | 35 |
| MSCI ACWI (EUR; NTR) | FMAE | DM World | 25 | 35 | 75 | 44 |
| MSCI ACWI (USD; NTR) | FMAC | DM World | 25 | 35 | 75 | 44 |
| MSCI ACWI (USD Price) | FMAW | DM World | 25 | 35 | 75 | 44 |
| MSCI ACWI ex USA (USD; NTR) | FMXU | DM World | 25 | 42 | 75 | 53 |
| MSCI Australia (USD; NTR) | FMAU | DM World | 15 | 22 | 45 | 28 |
| MSCI Canada (USD; GTR) | FMGC | DM World | 10 | 25 | 30 | 31 |
| MSCI China HK-Listed Large Cap | FMHC | DM World | 5 | 28 | 15 | 35 |
| MSCI EAFE (USD; NTR) | FMFA | DM World | 15 | 17 | 45 | 21 |
| MSCI EAFE (USD; Price) | FMFP | DM World | 10 | 17 | 30 | 21 |
| MSCI EAFE ESG Screened (USD; NTR) | FMSF | DM World | 40 | 28 | 120 | 35 |
| MSCI HK-Listed Large Cap | FMHS | DM World | 5 | 28 | 15 | 35 |
| MSCI Hong Kong (USD; NTR) | FMHK | DM World | 5 | 55 | 15 | 69 |
| MSCI Israel | FMIS | DM World | 15 | 35 | 45 | 44 |
| MSCI Japan (JPY; NTR) | FMJY | DM World | 15 | 33 | 45 | 41 |
| MSCI Japan (USD; NTR) | FMJP | DM World | 15 | 13 | 45 | 16 |
| MSCI Japan ESG Enhanced Focus | FMFJ | DM World | 40 | 22 | 120 | 28 |
| MSCI Japan ESG Screened (USD; NTR) | FMSJ | DM World | 40 | 22 | 120 | 28 |
| MSCI Kokusai (USD; NTR) | FMKN | DM World | 5 | 28 | 15 | 35 |
| MSCI New Zealand (USD; NTR) | FMNZ | DM World | 5 | 55 | 15 | 69 |
| MSCI North America (USD; GTR) | FMGA | DM World | 5 | 25 | 15 | 31 |
| MSCI North America (USD; NTR) | FMNA | DM World | 10 | 25 | 30 | 31 |
| MSCI North America SMID (USD; NTR) | FMNS | DM World | 10 | 63 | 30 | 79 |
| MSCI Pacific (USD; NTR) | FMPA | DM World | 15 | 22 | 45 | 28 |
| MSCI Pacific ex Japan (USD; NTR) | FMPX | DM World | 15 | 22 | 45 | 28 |
| MSCI Singapore (USD; NTR) | FMSI | DM World | 5 | 39 | 15 | 49 |
| MSCI USA (USD; GTR) | FMGS | DM World | 5 | 21 | 15 | 26 |
| MSCI USA (USD; NTR) | FMUS | DM World | 10 | 21 | 30 | 26 |
| MSCI USA Equal Weighted (USD; NTR) | FMUE | DM World | 5 | 35 | 15 | 44 |
| MSCI USA ESG Enhanced Focus | FMFU | DM World | 40 | 28 | 120 | 35 |
| MSCI USA ESG Screened (USD; NTR) | FMSU | DM World | 40 | 28 | 120 | 35 |

/20

| Futures on | Product ID | Market segment | LP1 (Asian time zone) | | LP2 (Asian time zone) | |
|--------------------------------------|------------|----------------|-----------------------|-----------------------------|-----------------------|-----------------------------|
| | | | Size in Lots | Max. Spread in Basis Points | Size in Lots | Max. Spread in Basis Points |
| MSCI USA SRI (USD; NTR) | FMRQ | DM World | 40 | 28 | 120 | 35 |
| MSCI USA Growth | FMAG | DM World | 5 | 35 | 15 | 44 |
| MSCI USA Momentum (USD; NTR) | FMUM | DM World | 5 | 35 | 15 | 44 |
| MSCI USA Quality (USD; NTR) | FMUQ | DM World | 5 | 35 | 15 | 44 |
| MSCI USA Value | FMAV | DM World | 5 | 35 | 15 | 44 |
| MSCI USA Value Weighted (USD; NTR) | FMUV | DM World | 5 | 35 | 15 | 44 |
| MSCI World (EUR; NTR) | FMWN | DM World | 50 | 17 | 150 | 21 |
| MSCI World (GBP; NTR) | FMWB | DM World | 10 | 21 | 30 | 26 |
| MSCI World (USD; NTR) | FMWO | DM World | 25 | 17 | 75 | 21 |
| MSCI World (USD; Price) | FMWP | DM World | 50 | 21 | 150 | 26 |
| MSCI World Commun. Serv. (USD; NTR) | FMWC | DM World | 5 | 105 | 15 | 131 |
| MSCI World Cons. Discret. (USD; NTR) | FMWD | DM World | 5 | 105 | 15 | 131 |
| MSCI World Cons. Staples (USD; NTR) | FMWS | DM World | 5 | 105 | 15 | 131 |
| MSCI World Energy (USD; NTR) | FMWR | DM World | 5 | 105 | 15 | 131 |
| MSCI World ESG Enhanced Focus | FMFW | DM World | 40 | 28 | 120 | 35 |
| MSCI World ESG Screened (USD; NTR) | FMSW | DM World | 40 | 28 | 120 | 35 |
| MSCI World SRI (USD; NTR) | FMRW | DM World | 40 | 28 | 120 | 35 |
| MSCI World ex Australia | FMXA | DM World | 10 | 28 | 30 | 35 |
| MSCI World ex USA | FMXX | DM World | 10 | 21 | 30 | 26 |
| MSCI World Financials (USD; NTR) | FMWF | DM World | 5 | 105 | 15 | 131 |
| MSCI World Growth (USD; NTR) | FMOG | DM World | 5 | 35 | 15 | 44 |
| MSCI World Health Care (USD; NTR) | FMWH | DM World | 5 | 105 | 15 | 131 |
| MSCI World Industrials (USD; NTR) | FMWI | DM World | 5 | 105 | 15 | 131 |
| MSCI World IT (USD; NTR) | FMWL | DM World | 5 | 105 | 15 | 131 |
| MSCI World Materials (USD; NTR) | FMWT | DM World | 5 | 105 | 15 | 131 |
| MSCI World Mid Cap (USD; NTR) | FMWM | DM World | 5 | 63 | 15 | 79 |
| MSCI World Real Estate (USD; NTR) | FMWZ | DM World | 5 | 105 | 15 | 131 |
| MSCI World Small Cap (USD; NTR) | FMSC | DM World | 5 | 70 | 15 | 88 |
| MSCI World Utilities (USD; NTR) | FMWQ | DM World | 5 | 105 | 15 | 131 |
| MSCI World Value (USD; NTR) | FMOV | DM World | 5 | 35 | 15 | 44 |
| MSCI World Enhanced Value (USD; NTR) | FMGV | DM World | 5 | 35 | 15 | 44 |
| MSCI World Growth Target (USD; NTR) | FMGT | DM World | 5 | 35 | 15 | 44 |
| MSCI World Momentum (USD; NTR) | FMGM | DM World | 5 | 35 | 15 | 44 |
| MSCI World Equal Weighted (USD; NTR) | FMGE | DM World | 5 | 35 | 15 | 44 |
| MSCI World Quality (USD; NTR) | FMGQ | DM World | 5 | 35 | 15 | 44 |

/20

| Futures on | Product ID | Market segment | LP1 (Asian time zone) | | LP2 (Asian time zone) | |
|--|------------|----------------|-----------------------|-----------------------------|-----------------------|-----------------------------|
| | | | Size in Lots | Max. Spread in Basis Points | Size in Lots | Max. Spread in Basis Points |
| MSCI World High Dividend Yield (USD; NTR) | FMGD | DM World | 5 | 35 | 15 | 44 |
| MSCI World Minimum Volatility (USD; NTR) | FMGO | DM World | 5 | 35 | 15 | 44 |
| MSCI Brazil (USD; NTR) | FMBZ | EM | 10 | 105 | 30 | 131 |
| MSCI Chile (USD; NTR) | FMCL | EM | 5 | 140 | 15 | 175 |
| MSCI China (USD; NTR) | FMCH | EM | 15 | 24 | 45 | 30 |
| MSCI China Tech 100 | FMCT | EM | 20 | 28 | 60 | 35 |
| MSCI Colombia (USD; NTR) | FMCO | EM | 5 | 140 | 15 | 175 |
| MSCI Czech Rep (USD; NTR) | FMCZ | EM | 5 | 140 | 15 | 175 |
| MSCI Egypt (USD; NTR) | FMEY | EM | 5 | 140 | 15 | 175 |
| MSCI EM Asia ex China | FMXC | EM | 5 | 39 | 15 | 49 |
| MSCI EM ex China | FMXH | EM | 5 | 39 | 15 | 49 |
| MSCI EM ESG Screened (USD; NTR) | FMSM | EM | 40 | 28 | 120 | 35 |
| MSCI EM SRI (USD; NTR) | FMRM | EM | 40 | 35 | 120 | 44 |
| MSCI EM Commun. Serv. (USD; NTR) | FMMC | EM | 5 | 140 | 15 | 175 |
| MSCI EM Cons. Discret. (USD; NTR) | FMMD | EM | 5 | 140 | 15 | 175 |
| MSCI EM Cons. Staples (USD; NTR) | FMMS | EM | 5 | 140 | 15 | 175 |
| MSCI EM Energy (USD; NTR) | FMMR | EM | 5 | 140 | 15 | 175 |
| MSCI EM Financials (USD; NTR) | FMMF | EM | 5 | 140 | 15 | 175 |
| MSCI EM Health Care (USD; NTR) | FMMH | EM | 5 | 140 | 15 | 175 |
| MSCI EM Industrials (USD; NTR) | FMMI | EM | 5 | 140 | 15 | 175 |
| MSCI EM IT (USD; NTR) | FMML | EM | 5 | 140 | 15 | 175 |
| MSCI EM Materials (USD; NTR) | FMMT | EM | 5 | 140 | 15 | 175 |
| MSCI EM Real Estate (USD; NTR) | FMMZ | EM | 5 | 140 | 15 | 175 |
| MSCI EM Utilities (USD; NTR) | FMMQ | EM | 5 | 140 | 15 | 175 |
| MSCI Emerging Markets (EUR; NTR) | FMEN | EM | 15 | 21 | 45 | 26 |
| MSCI Emerging Markets (USD; NTR) | FMEM | EM | 20 | 21 | 60 | 26 |
| MSCI Emerging Markets (USD; Price) | FMEF | EM | 20 | 17 | 60 | 21 |
| MSCI Emerging Markets Asia (USD; NTR) | FMEA | EM | 20 | 17 | 60 | 21 |
| MSCI EM Asia ESG Screened (USD; NTR) | FMSS | EM | 40 | 22 | 120 | 28 |
| MSCI Emerging Markets Asia ex Korea (USD; NTR) | FMXK | EM | 10 | 39 | 30 | 49 |
| MSCI Emerging Markets EMEA (USD; NTR) | FMEE | EM | 20 | 42 | 60 | 53 |
| MSCI Emerging Markets EMEA ex Turkey (USD; NTR) | FMXT | EM | 5 | 49 | 15 | 61 |
| MSCI Emerging Markets ESG Enhanced Focus | FMFE | EM | 40 | 28 | 120 | 35 |
| MSCI Emerging Markets Growth (USD; NTR) | FMMG | EM | 5 | 35 | 15 | 44 |
| MSCI Emerging Markets LatAm ex Brazil (USD; NTR) | FMXB | EM | 5 | 63 | 15 | 79 |

/20

| Futures on | Product ID | Market segment | LP1 (Asian time zone) | | LP2 (Asian time zone) | |
|--|------------|----------------|-----------------------|-----------------------------|-----------------------|-----------------------------|
| | | | Size in Lots | Max. Spread in Basis Points | Size in Lots | Max. Spread in Basis Points |
| MSCI Emerging Markets Latin Am. (USD; NTR) | FMEL | EM | 15 | 105 | 45 | 131 |
| MSCI Emerging Markets Value (USD; NTR) | FMMV | EM | 5 | 35 | 15 | 44 |
| MSCI GCC Countries (USD; NTR) | FMCG | EM | 5 | 84 | 15 | 105 |
| MSCI Hungary (USD; NTR) | FMHU | EM | 5 | 140 | 15 | 175 |
| MSCI India (USD; NTR) | FMIN | EM | 5 | 24 | 15 | 30 |
| MSCI Indonesia (USD; NTR) | FMID | EM | 10 | 66 | 30 | 83 |
| MSCI Kuwait (USD; NTR) | FMKW | EM | 10 | 84 | 30 | 105 |
| MSCI Malaysia (USD; NTR) | FMMY | EM | 5 | 44 | 15 | 55 |
| MSCI Mexico (USD; NTR) | FMMX | EM | 5 | 56 | 15 | 70 |
| MSCI Peru (USD; NTR) | FMPE | EM | 10 | 140 | 30 | 175 |
| MSCI Philippines (USD; NTR) | FMPH | EM | 5 | 110 | 15 | 140 |
| MSCI Poland (USD; NTR) | FMPL | EM | 10 | 70 | 30 | 88 |
| MSCI Qatar (USD; NTR) | FMQA | EM | 10 | 140 | 30 | 175 |
| MSCI Saudi Arabia (USD; NTR) | FMSA | EM | 10 | 70 | 30 | 88 |
| MSCI South Africa (USD; NTR) | FMZA | EM | 5 | 49 | 15 | 61 |
| MSCI Taiwan (USD; NTR) | FMTW | EM | 5 | 35 | 15 | 44 |
| MSCI Thailand (USD; NTR) | FMTH | EM | 15 | 44 | 45 | 55 |
| MSCI UAE (USD; NTR) | FMUA | EM | 5 | 140 | 15 | 175 |
| MSCI Vietnam (USD; NTR) | FMVN | EM | 5 | 110 | 15 | 140 |

a. 2) Quotation parameter during European trading hours (schemes 2 & 5)

| Futures on | Product ID | Market segment | LP1 (European time zone) | | LP2 (European time zone) | |
|-----------------------------|------------|----------------|--------------------------|-----------------------------|--------------------------|-----------------------------|
| | | | Size in Lots | Max. Spread in Basis Points | Size in Lots | Max. Spread in Basis Points |
| MSCI Belgium | FMBE | DM Europe | 10 | 25 | 30 | 31 |
| MSCI Denmark | FMDM | DM Europe | 5 | 25 | 15 | 31 |
| MSCI EMU (EUR; NTR) | FMMU | DM Europe | 40 | 15 | 120 | 19 |
| MSCI EMU ESG Screened | FMSO | DM Europe | 40 | 20 | 120 | 25 |
| MSCI EMU Growth (EUR; NTR) | FMIG | DM Europe | 5 | 25 | 15 | 31 |
| MSCI EMU Value (EUR; NTR) | FMIV | DM Europe | 5 | 25 | 15 | 31 |
| MSCI Europe (EUR; NTR) | FMEU | DM Europe | 50 | 12 | 150 | 15 |
| MSCI Europe (EUR; Price) | FMEP | DM Europe | 75 | 18 | 225 | 23 |
| MSCI Europe (USD; NTR) | FMED | DM Europe | 20 | 15 | 60 | 19 |
| MSCI Europe Communic. Serv. | FMUC | DM Europe | 5 | 50 | 15 | 63 |
| MSCI Europe Cons. Discret. | FMUD | DM Europe | 5 | 50 | 15 | 63 |

Public

/20

| Futures on | Product ID | Market segment | LP1 (European time zone) | | LP2 (European time zone) | |
|--|------------|----------------|--------------------------|-----------------------------|--------------------------|-----------------------------|
| | | | Size in Lots | Max. Spread in Basis Points | Size in Lots | Max. Spread in Basis Points |
| MSCI Europe Cons. Staples | FMUP | DM Europe | 5 | 50 | 15 | 63 |
| MSCI Europe Energy | FMUR | DM Europe | 5 | 50 | 15 | 63 |
| MSCI Europe ESG Enhanced Focus | FMFO | DM Europe | 40 | 20 | 120 | 25 |
| MSCI Europe ESG Screened | FMSR | DM Europe | 40 | 20 | 120 | 25 |
| MSCI Europe SRI | FMRE | DM Europe | 40 | 20 | 120 | 25 |
| MSCI Europe ex Switzerland (EUR; NTR) | FMXS | DM Europe | 15 | 20 | 45 | 25 |
| MSCI Europe ex UK (EUR; NTR) | FMXG | DM Europe | 10 | 20 | 30 | 25 |
| MSCI Europe Financials | FMUF | DM Europe | 5 | 50 | 15 | 63 |
| MSCI Europe Growth (EUR; NTR) | FMEG | DM Europe | 10 | 25 | 30 | 31 |
| MSCI Europe Health Care | FMUH | DM Europe | 5 | 50 | 15 | 63 |
| MSCI Europe Industrials | FMUI | DM Europe | 5 | 50 | 15 | 63 |
| MSCI Europe IT | FMUL | DM Europe | 5 | 50 | 15 | 63 |
| MSCI Europe Materials | FMUT | DM Europe | 5 | 50 | 15 | 63 |
| MSCI Europe Small Cap | FMES | DM Europe | 5 | 45 | 15 | 56 |
| MSCI Europe Utilities | FMUU | DM Europe | 5 | 50 | 15 | 63 |
| MSCI Europe Value (EUR; NTR) | FMEV | DM Europe | 10 | 25 | 30 | 31 |
| MSCI Finland | FMFI | DM Europe | 10 | 25 | 30 | 31 |
| MSCI France (EUR; NTR) | FMFR | DM Europe | 15 | 25 | 45 | 31 |
| MSCI Germany | FMGY | DM Europe | 20 | 25 | 60 | 31 |
| MSCI Italy (EUR; NTR) | FMIT | DM Europe | 5 | 25 | 15 | 31 |
| MSCI Netherlands | FMNL | DM Europe | 10 | 25 | 30 | 31 |
| MSCI Norway | FMNW | DM Europe | 5 | 25 | 15 | 31 |
| MSCI Spain | FMSP | DM Europe | 10 | 25 | 30 | 31 |
| MSCI Sweden | FMSD | DM Europe | 10 | 25 | 30 | 31 |
| MSCI Switzerland (CHF; NTR) | FMST | DM Europe | 10 | 25 | 30 | 31 |
| MSCI Switzerland (USD; NTR) | FMSZ | DM Europe | 5 | 25 | 15 | 31 |
| MSCI UK (GBP; NTR) | FMUK | DM Europe | 5 | 20 | 15 | 25 |
| MSCI UK (USD; NTR) | FMDK | DM Europe | 10 | 20 | 30 | 25 |
| MSCI AC ASEAN (USD; NTR) | FMSE | DM World | 5 | 35 | 15 | 44 |
| MSCI AC Asia (USD; NTR) | FMAA | DM World | 10 | 35 | 30 | 44 |
| MSCI AC Asia ex Japan (USD; NTR) | FMXJ | DM World | 15 | 30 | 45 | 38 |
| MSCI AC Asia Pacific (USD; NTR) | FMAP | DM World | 25 | 35 | 75 | 44 |
| MSCI AC Asia Pacific ex Japan (USD; NTR) | FMAS | DM World | 15 | 25 | 45 | 31 |
| MSCI ACWI (EUR; NTR) | FMAE | DM World | 25 | 25 | 75 | 31 |
| MSCI ACWI (USD; NTR) | FMAC | DM World | 25 | 25 | 75 | 31 |
| MSCI ACWI (USD Price) | FMAW | DM World | 25 | 25 | 75 | 31 |
| MSCI ACWI ex USA (USD; NTR) | FMXU | DM World | 25 | 30 | 75 | 38 |

| Futures on | Product ID | Market segment | LP1 (European time zone) | | LP2 (European time zone) | |
|------------------------------------|------------|----------------|--------------------------|-----------------------------|--------------------------|-----------------------------|
| | | | Size in Lots | Max. Spread in Basis Points | Size in Lots | Max. Spread in Basis Points |
| MSCI Australia (USD; NTR) | FMAU | DM World | 15 | 20 | 45 | 25 |
| MSCI Canada (USD; GTR) | FMGC | DM World | 10 | 18 | 30 | 23 |
| MSCI China HK-Listed Large Cap | FMHC | DM World | 5 | 25 | 15 | 31 |
| MSCI EAFE (USD; NTR) | FMFA | DM World | 15 | 12 | 45 | 15 |
| MSCI EAFE (USD; Price) | FMFP | DM World | 10 | 12 | 30 | 15 |
| MSCI EAFE ESG Screened (USD; NTR) | FMSF | DM World | 40 | 20 | 120 | 25 |
| MSCI HK-Listed Large Cap | FMHS | DM World | 5 | 25 | 15 | 31 |
| MSCI Hong Kong (USD; NTR) | FMHK | DM World | 5 | 50 | 15 | 63 |
| MSCI Israel | FMIS | DM World | 15 | 25 | 45 | 31 |
| MSCI Japan (JPY; NTR) | FMJY | DM World | 15 | 30 | 45 | 38 |
| MSCI Japan (USD; NTR) | FMJP | DM World | 15 | 12 | 45 | 15 |
| MSCI Japan ESG Enhanced Focus | FMFJ | DM World | 40 | 20 | 120 | 25 |
| MSCI Japan ESG Screened (USD; NTR) | FMSJ | DM World | 40 | 20 | 120 | 25 |
| MSCI Kokusai (USD; NTR) | FMKN | DM World | 5 | 20 | 15 | 25 |
| MSCI New Zealand (USD; NTR) | FMNZ | DM World | 5 | 50 | 15 | 63 |
| MSCI North America (USD; GTR) | FMGA | DM World | 5 | 18 | 15 | 23 |
| MSCI North America (USD; NTR) | FMNA | DM World | 10 | 18 | 30 | 23 |
| MSCI North America SMID (USD; NTR) | FMNS | DM World | 10 | 45 | 30 | 56 |
| MSCI Pacific (USD; NTR) | FMPA | DM World | 15 | 20 | 45 | 25 |
| MSCI Pacific ex Japan (USD; NTR) | FMPX | DM World | 15 | 20 | 45 | 25 |
| MSCI Singapore (USD; NTR) | FMSI | DM World | 5 | 35 | 15 | 44 |
| MSCI USA (USD; GTR) | FMGS | DM World | 5 | 15 | 15 | 19 |
| MSCI USA (USD; NTR) | FMUS | DM World | 10 | 15 | 30 | 19 |
| MSCI USA Equal Weighted (USD; NTR) | FMUE | DM World | 5 | 25 | 15 | 31 |
| MSCI USA ESG Enhanced Focus | FMFU | DM World | 40 | 20 | 120 | 25 |
| MSCI USA ESG Screened (USD; NTR) | FMSU | DM World | 40 | 20 | 120 | 25 |
| MSCI USA SRI (USD; NTR) | FMRQ | DM World | 40 | 20 | 120 | 25 |
| MSCI USA Growth | FMAG | DM World | 5 | 25 | 15 | 31 |
| MSCI USA Momentum (USD; NTR) | FMUM | DM World | 5 | 25 | 15 | 31 |
| MSCI USA Quality (USD; NTR) | FMUQ | DM World | 5 | 25 | 15 | 31 |
| MSCI USA Value | FMAV | DM World | 5 | 25 | 15 | 31 |
| MSCI USA Value Weighted (USD; NTR) | FMUV | DM World | 5 | 25 | 15 | 31 |
| MSCI World (EUR; NTR) | FMWN | DM World | 50 | 12 | 150 | 15 |
| MSCI World (GBP; NTR) | FMWB | DM World | 10 | 15 | 30 | 19 |
| MSCI World (USD; NTR) | FMWO | DM World | 25 | 12 | 75 | 15 |
| MSCI World (USD; Price) | FMWP | DM World | 50 | 15 | 150 | 19 |

/20

| Futures on | Product ID | Market segment | LP1 (European time zone) | | LP2 (European time zone) | |
|---|------------|----------------|--------------------------|-----------------------------|--------------------------|-----------------------------|
| | | | Size in Lots | Max. Spread in Basis Points | Size in Lots | Max. Spread in Basis Points |
| MSCI World Communic. Serv. (USD; NTR) | FMWC | DM World | 5 | 75 | 15 | 94 |
| MSCI World Cons. Discret. (USD; NTR) | FMWD | DM World | 5 | 75 | 15 | 94 |
| MSCI World Cons. Staples (USD; NTR) | FMWS | DM World | 5 | 75 | 15 | 94 |
| MSCI World Energy (USD; NTR) | FMWR | DM World | 5 | 75 | 15 | 94 |
| MSCI World ESG Enhanced Focus | FMFW | DM World | 40 | 20 | 120 | 25 |
| MSCI World ESG Screened (USD; NTR) | FMSW | DM World | 40 | 20 | 120 | 25 |
| MSCI World SRI (USD; NTR) | FMRW | DM World | 40 | 20 | 120 | 25 |
| MSCI World ex Australia | FMXA | DM World | 10 | 20 | 30 | 25 |
| MSCI World ex USA | FMXX | DM World | 10 | 15 | 30 | 19 |
| MSCI World Financials (USD; NTR) | FMWF | DM World | 5 | 75 | 15 | 94 |
| MSCI World Growth (USD; NTR) | FMOG | DM World | 5 | 25 | 15 | 31 |
| MSCI World Health Care (USD; NTR) | FMWH | DM World | 5 | 75 | 15 | 94 |
| MSCI World Industrials (USD; NTR) | FMWI | DM World | 5 | 75 | 15 | 94 |
| MSCI World IT (USD; NTR) | FMWL | DM World | 5 | 75 | 15 | 94 |
| MSCI World Materials (USD; NTR) | FMWT | DM World | 5 | 75 | 15 | 94 |
| MSCI World Mid Cap (USD; NTR) | FMWM | DM World | 5 | 45 | 15 | 56 |
| MSCI World Real Estate (USD; NTR) | FMWZ | DM World | 5 | 75 | 15 | 94 |
| MSCI World Small Cap (USD; NTR) | FMSC | DM World | 5 | 50 | 15 | 63 |
| MSCI World Utilities (USD; NTR) | FMWQ | DM World | 5 | 75 | 15 | 94 |
| MSCI World Value (USD; NTR) | FMOV | DM World | 5 | 25 | 15 | 31 |
| MSCI World Enhanced Value (USD; NTR) | FMGV | DM World | 5 | 25 | 15 | 31 |
| MSCI World Growth Target (USD; NTR) | FMGT | DM World | 5 | 25 | 15 | 31 |
| MSCI World Momentum (USD; NTR) | FMGM | DM World | 5 | 25 | 15 | 31 |
| MSCI World Equal Weighted (USD; NTR) | FMGE | DM World | 5 | 25 | 15 | 31 |
| MSCI World Quality (USD; NTR) | FMGQ | DM World | 5 | 25 | 15 | 31 |
| MSCI World High Dividend Yield (USD; NTR) | FMGD | DM World | 5 | 25 | 15 | 31 |
| MSCI World Minimum Volatility (USD; NTR) | FMGO | DM World | 5 | 25 | 15 | 31 |
| MSCI Brazil (USD; NTR) | FMBZ | EM | 10 | 75 | 30 | 94 |
| MSCI Chile (USD; NTR) | FMCL | EM | 5 | 100 | 15 | 125 |
| MSCI China (USD; NTR) | FMCH | EM | 15 | 22 | 45 | 28 |
| MSCI China Tech 100 | FMCT | EM | 20 | 25 | 60 | 31 |
| MSCI Colombia (USD; NTR) | FMCO | EM | 5 | 100 | 15 | 125 |
| MSCI Czech Rep (USD; NTR) | FMCZ | EM | 5 | 100 | 15 | 125 |
| MSCI Egypt (USD; NTR) | FMEY | EM | 5 | 100 | 15 | 125 |
| MSCI EM Asia ex China | FMXC | EM | 5 | 35 | 15 | 44 |

/20

| Futures on | Product ID | Market segment | LP1 (European time zone) | | LP2 (European time zone) | |
|--|------------|----------------|--------------------------|-----------------------------|--------------------------|-----------------------------|
| | | | Size in Lots | Max. Spread in Basis Points | Size in Lots | Max. Spread in Basis Points |
| MSCI EM ex China | FMXH | EM | 5 | 35 | 15 | 44 |
| MSCI EM ESG Screened (USD; NTR) | FMSM | EM | 40 | 20 | 120 | 25 |
| MSCI EM SRI (USD; NTR) | FMRM | EM | 40 | 25 | 120 | 31 |
| MSCI EM Commun. Serv. (USD; NTR) | FMMC | EM | 5 | 100 | 15 | 125 |
| MSCI EM Cons. Discret. (USD; NTR) | FMMD | EM | 5 | 100 | 15 | 125 |
| MSCI EM Cons. Staples (USD; NTR) | FMMS | EM | 5 | 100 | 15 | 125 |
| MSCI EM Energy (USD; NTR) | FMMR | EM | 5 | 100 | 15 | 125 |
| MSCI EM Financials (USD; NTR) | FMMF | EM | 5 | 100 | 15 | 125 |
| MSCI EM Health Care (USD; NTR) | FMMH | EM | 5 | 100 | 15 | 125 |
| MSCI EM Industrials (USD; NTR) | FMMI | EM | 5 | 100 | 15 | 125 |
| MSCI EM IT (USD; NTR) | FMML | EM | 5 | 100 | 15 | 125 |
| MSCI EM Materials (USD; NTR) | FMMT | EM | 5 | 100 | 15 | 125 |
| MSCI EM Real Estate (USD; NTR) | FMMZ | EM | 5 | 100 | 15 | 125 |
| MSCI EM Utilities (USD; NTR) | FMMQ | EM | 5 | 100 | 15 | 125 |
| MSCI Emerging Markets (EUR; NTR) | FMEN | EM | 15 | 15 | 45 | 19 |
| MSCI Emerging Markets (USD; NTR) | FMEM | EM | 20 | 15 | 60 | 19 |
| MSCI Emerging Markets (USD; Price) | FMEF | EM | 20 | 12 | 60 | 15 |
| MSCI Emerging Markets Asia (USD; NTR) | FMEA | EM | 20 | 15 | 60 | 19 |
| MSCI EM Asia ESG Screened (USD; NTR) | FMSS | EM | 40 | 20 | 120 | 25 |
| MSCI Emerging Markets Asia ex Korea (USD; NTR) | FMXK | EM | 10 | 35 | 30 | 44 |
| MSCI Emerging Markets EMEA (USD; NTR) | FMEE | EM | 20 | 30 | 60 | 38 |
| MSCI Emerging Markets EMEA ex Turkey (USD; NTR) | FMXT | EM | 5 | 35 | 15 | 44 |
| MSCI Emerging Markets ESG Enhanced Focus | FMFE | EM | 40 | 20 | 120 | 25 |
| MSCI Emerging Markets Growth (USD; NTR) | FMMG | EM | 5 | 25 | 15 | 31 |
| MSCI Emerging Markets LatAm ex Brazil (USD; NTR) | FMXB | EM | 5 | 45 | 15 | 56 |
| MSCI Emerging Markets Latin Am. (USD; NTR) | FMEL | EM | 15 | 75 | 45 | 94 |
| MSCI Emerging Markets Value (USD; NTR) | FMMV | EM | 5 | 25 | 15 | 31 |
| MSCI GCC Countries (USD; NTR) | FMCG | EM | 5 | 60 | 15 | 75 |
| MSCI Hungary (USD; NTR) | FMHU | EM | 5 | 100 | 15 | 125 |
| MSCI India (USD; NTR) | FMIN | EM | 5 | 22 | 15 | 28 |
| MSCI Indonesia (USD; NTR) | FMID | EM | 10 | 60 | 30 | 75 |
| MSCI Kuwait (USD; NTR) | FMKW | EM | 10 | 60 | 30 | 75 |
| MSCI Malaysia (USD; NTR) | FMMY | EM | 5 | 40 | 15 | 50 |
| MSCI Mexico (USD; NTR) | FMMX | EM | 5 | 40 | 15 | 50 |

/20

| Futures on | Product ID | Market segment | LP1 (European time zone) | | LP2 (European time zone) | |
|------------------------------|------------|----------------|--------------------------|-----------------------------|--------------------------|-----------------------------|
| | | | Size in Lots | Max. Spread in Basis Points | Size in Lots | Max. Spread in Basis Points |
| MSCI Peru (USD; NTR) | FMPE | EM | 10 | 100 | 30 | 125 |
| MSCI Philippines (USD; NTR) | FMPH | EM | 5 | 100 | 15 | 125 |
| MSCI Poland (USD; NTR) | FMPL | EM | 10 | 50 | 30 | 63 |
| MSCI Qatar (USD; NTR) | FMQA | EM | 10 | 100 | 30 | 125 |
| MSCI Saudi Arabia (USD; NTR) | FMSA | EM | 10 | 50 | 30 | 63 |
| MSCI South Africa (USD; NTR) | FMZA | EM | 5 | 35 | 15 | 44 |
| MSCI Taiwan (USD; NTR) | FMTW | EM | 5 | 32 | 15 | 40 |
| MSCI Thailand (USD; NTR) | FMTH | EM | 15 | 40 | 45 | 50 |
| MSCI UAE (USD; NTR) | FMUA | EM | 5 | 100 | 15 | 125 |
| MSCI Vietnam (USD; NTR) | FMVN | EM | 5 | 100 | 15 | 125 |

a. 3) Quotation parameter during US trading hours (schemes 3 & 6)

| Futures on | Product ID | Market segment | LP1 (US time zone) | | LP2 (US time zone) | |
|---------------------------------------|------------|----------------|--------------------|-----------------------------|--------------------|-----------------------------|
| | | | Size in Lots | Max. Spread in Basis Points | Size in Lots | Max. Spread in Basis Points |
| MSCI Belgium | FMBE | DM Europe | 10 | 31 | 30 | 39 |
| MSCI Denmark | FMDM | DM Europe | 5 | 31 | 15 | 39 |
| MSCI EMU (EUR; NTR) | FMMU | DM Europe | 40 | 19 | 120 | 24 |
| MSCI EMU ESG Screened | FMSO | DM Europe | 40 | 25 | 120 | 31 |
| MSCI EMU Growth (EUR; NTR) | FMIG | DM Europe | 5 | 31 | 15 | 39 |
| MSCI EMU Value (EUR; NTR) | FMIV | DM Europe | 5 | 31 | 15 | 39 |
| MSCI Europe (EUR; NTR) | FMEU | DM Europe | 50 | 15 | 150 | 19 |
| MSCI Europe (EUR; Price) | FMEP | DM Europe | 75 | 23 | 225 | 29 |
| MSCI Europe (USD; NTR) | FMED | DM Europe | 20 | 19 | 60 | 24 |
| MSCI Europe Commun. Serv. | FMUC | DM Europe | 5 | 63 | 15 | 79 |
| MSCI Europe Cons. Discret. | FMUD | DM Europe | 5 | 63 | 15 | 79 |
| MSCI Europe Cons. Staples | FMUP | DM Europe | 5 | 63 | 15 | 79 |
| MSCI Europe Energy | FMUR | DM Europe | 5 | 63 | 15 | 79 |
| MSCI Europe ESG Enhanced Focus | FMFO | DM Europe | 40 | 25 | 120 | 31 |
| MSCI Europe ESG Screened | FMSR | DM Europe | 40 | 25 | 120 | 31 |
| MSCI Europe SRI | FMRE | DM Europe | 40 | 25 | 120 | 31 |
| MSCI Europe ex Switzerland (EUR; NTR) | FMXS | DM Europe | 15 | 25 | 45 | 31 |
| MSCI Europe ex UK (EUR; NTR) | FMXG | DM Europe | 10 | 25 | 30 | 31 |
| MSCI Europe Financials | FMUF | DM Europe | 5 | 63 | 15 | 79 |
| MSCI Europe Growth (EUR; NTR) | FMEG | DM Europe | 10 | 31 | 30 | 39 |
| MSCI Europe Health Care | FMUH | DM Europe | 5 | 63 | 15 | 79 |

/20

| Futures on | Product ID | Market segment | LP1 (US time zone) | | LP2 (US time zone) | |
|--|------------|----------------|--------------------|-----------------------------|--------------------|-----------------------------|
| | | | Size in Lots | Max. Spread in Basis Points | Size in Lots | Max. Spread in Basis Points |
| MSCI Europe Industrials | FMUI | DM Europe | 5 | 63 | 15 | 79 |
| MSCI Europe IT | FMUL | DM Europe | 5 | 63 | 15 | 79 |
| MSCI Europe Materials | FMUT | DM Europe | 5 | 63 | 15 | 79 |
| MSCI Europe Small Cap | FMES | DM Europe | 5 | 56 | 15 | 70 |
| MSCI Europe Utilities | FMUU | DM Europe | 5 | 63 | 15 | 79 |
| MSCI Europe Value (EUR; NTR) | FMEV | DM Europe | 10 | 31 | 30 | 39 |
| MSCI Finland | FMFI | DM Europe | 10 | 31 | 30 | 39 |
| MSCI France (EUR; NTR) | FMFR | DM Europe | 15 | 31 | 45 | 39 |
| MSCI Germany | FMGY | DM Europe | 20 | 31 | 60 | 39 |
| MSCI Italy (EUR; NTR) | FMIT | DM Europe | 5 | 31 | 15 | 39 |
| MSCI Netherlands | FMNL | DM Europe | 10 | 31 | 30 | 39 |
| MSCI Norway | FMNW | DM Europe | 5 | 31 | 15 | 39 |
| MSCI Spain | FMSP | DM Europe | 10 | 31 | 30 | 39 |
| MSCI Sweden | FMSD | DM Europe | 10 | 31 | 30 | 39 |
| MSCI Switzerland (CHF; NTR) | FMST | DM Europe | 10 | 31 | 30 | 39 |
| MSCI Switzerland (USD; NTR) | FMSZ | DM Europe | 5 | 31 | 15 | 39 |
| MSCI UK (GBP; NTR) | FMUK | DM Europe | 5 | 25 | 15 | 31 |
| MSCI UK (USD; NTR) | FMDK | DM Europe | 10 | 25 | 30 | 31 |
| MSCI AC ASEAN (USD; NTR) | FMSE | DM World | 5 | 44 | 15 | 55 |
| MSCI AC Asia (USD; NTR) | FMAA | DM World | 10 | 44 | 30 | 55 |
| MSCI AC Asia ex Japan (USD; NTR) | FMXJ | DM World | 15 | 38 | 45 | 48 |
| MSCI AC Asia Pacific (USD; NTR) | FMAP | DM World | 25 | 44 | 75 | 55 |
| MSCI AC Asia Pacific ex Japan (USD; NTR) | FMAS | DM World | 15 | 31 | 45 | 39 |
| MSCI ACWI (EUR; NTR) | FMAE | DM World | 25 | 31 | 75 | 39 |
| MSCI ACWI (USD; NTR) | FMAC | DM World | 25 | 31 | 75 | 39 |
| MSCI ACWI (USD Price) | FMAW | DM World | 25 | 31 | 75 | 39 |
| MSCI ACWI ex USA (USD; NTR) | FMXU | DM World | 25 | 38 | 75 | 48 |
| MSCI Australia (USD; NTR) | FMAU | DM World | 15 | 25 | 45 | 31 |
| MSCI Canada (USD; GTR) | FMGC | DM World | 10 | 20 | 30 | 25 |
| MSCI China HK-Listed Large Cap | FMHC | DM World | 5 | 31 | 15 | 39 |
| MSCI EAFE (USD; NTR) | FMFA | DM World | 15 | 15 | 45 | 19 |
| MSCI EAFE (USD; Price) | FMFP | DM World | 10 | 15 | 30 | 19 |
| MSCI EAFE ESG Screened (USD; NTR) | FMSF | DM World | 40 | 25 | 120 | 31 |
| MSCI HK-Listed Large Cap | FMHS | DM World | 5 | 31 | 15 | 39 |
| MSCI Hong Kong (USD; NTR) | FMHK | DM World | 5 | 63 | 15 | 79 |
| MSCI Israel | FMIS | DM World | 15 | 31 | 45 | 39 |
| MSCI Japan (JPY; NTR) | FMJY | DM World | 15 | 38 | 45 | 48 |
| MSCI Japan (USD; NTR) | FMJP | DM World | 15 | 15 | 45 | 19 |

Public

/20

| Futures on | Product ID | Market segment | LP1 (US time zone) | | LP2 (US time zone) | |
|--------------------------------------|------------|----------------|--------------------|-----------------------------|--------------------|-----------------------------|
| | | | Size in Lots | Max. Spread in Basis Points | Size in Lots | Max. Spread in Basis Points |
| MSCI Japan ESG Enhanced Focus | FMFJ | DM World | 40 | 25 | 120 | 31 |
| MSCI Japan ESG Screened (USD; NTR) | FMSJ | DM World | 40 | 25 | 120 | 31 |
| MSCI Kokusai (USD; NTR) | FMKN | DM World | 5 | 25 | 15 | 31 |
| MSCI New Zealand (USD; NTR) | FMNZ | DM World | 5 | 63 | 15 | 79 |
| MSCI North America (USD; GTR) | FMGA | DM World | 5 | 20 | 15 | 25 |
| MSCI North America (USD; NTR) | FMNA | DM World | 10 | 20 | 30 | 25 |
| MSCI North America SMID (USD; NTR) | FMNS | DM World | 10 | 50 | 30 | 63 |
| MSCI Pacific (USD; NTR) | FMPA | DM World | 15 | 25 | 45 | 31 |
| MSCI Pacific ex Japan (USD; NTR) | FMPX | DM World | 15 | 25 | 45 | 31 |
| MSCI Singapore (USD; NTR) | FMSI | DM World | 5 | 44 | 15 | 55 |
| MSCI USA (USD; GTR) | FMGS | DM World | 5 | 17 | 15 | 21 |
| MSCI USA (USD; NTR) | FMUS | DM World | 10 | 17 | 30 | 21 |
| MSCI USA Equal Weighted (USD; NTR) | FMUE | DM World | 5 | 28 | 15 | 35 |
| MSCI USA ESG Enhanced Focus | FMFU | DM World | 40 | 22 | 120 | 28 |
| MSCI USA ESG Screened (USD; NTR) | FMSU | DM World | 40 | 22 | 120 | 28 |
| MSCI USA SRI (USD; NTR) | FMRQ | DM World | 40 | 22 | 120 | 28 |
| MSCI USA Growth | FMAG | DM World | 5 | 28 | 15 | 35 |
| MSCI USA Momentum (USD; NTR) | FMUM | DM World | 5 | 28 | 15 | 35 |
| MSCI USA Quality (USD; NTR) | FMUQ | DM World | 5 | 28 | 15 | 35 |
| MSCI USA Value | FMAV | DM World | 5 | 28 | 15 | 35 |
| MSCI USA Value Weighted (USD; NTR) | FMUV | DM World | 5 | 28 | 15 | 35 |
| MSCI World (EUR; NTR) | FMWN | DM World | 50 | 15 | 150 | 19 |
| MSCI World (GBP; NTR) | FMWB | DM World | 10 | 19 | 30 | 24 |
| MSCI World (USD; NTR) | FMWO | DM World | 25 | 15 | 75 | 19 |
| MSCI World (USD; Price) | FMWP | DM World | 50 | 19 | 150 | 24 |
| MSCI World Commun. Serv. (USD; NTR) | FMWC | DM World | 5 | 94 | 15 | 118 |
| MSCI World Cons. Discret. (USD; NTR) | FMWD | DM World | 5 | 94 | 15 | 118 |
| MSCI World Cons. Staples (USD; NTR) | FMWS | DM World | 5 | 94 | 15 | 118 |
| MSCI World Energy (USD; NTR) | FMWR | DM World | 5 | 94 | 15 | 118 |
| MSCI World ESG Enhanced Focus | FMFW | DM World | 40 | 25 | 120 | 31 |
| MSCI World ESG Screened (USD; NTR) | FMSW | DM World | 40 | 25 | 120 | 31 |
| MSCI World SRI (USD; NTR) | FMRW | DM World | 40 | 25 | 120 | 31 |
| MSCI World ex USA | FMXX | DM World | 10 | 19 | 30 | 24 |
| MSCI World Financials (USD; NTR) | FMWF | DM World | 5 | 94 | 15 | 118 |
| MSCI World Growth (USD; NTR) | FMOG | DM World | 5 | 31 | 15 | 39 |
| MSCI World Health Care (USD; NTR) | FMWH | DM World | 5 | 94 | 15 | 118 |

Public

/20

| Futures on | Product ID | Market segment | LP1 (US time zone) | | LP2 (US time zone) | |
|---|------------|----------------|--------------------|-----------------------------|--------------------|-----------------------------|
| | | | Size in Lots | Max. Spread in Basis Points | Size in Lots | Max. Spread in Basis Points |
| MSCI World Industrials (USD; NTR) | FMWI | DM World | 5 | 94 | 15 | 118 |
| MSCI World IT (USD; NTR) | FMWL | DM World | 5 | 94 | 15 | 118 |
| MSCI World Materials (USD; NTR) | FMWT | DM World | 5 | 94 | 15 | 118 |
| MSCI World Mid Cap (USD; NTR) | FMWM | DM World | 5 | 56 | 15 | 70 |
| MSCI World Real Estate (USD; NTR) | FMWZ | DM World | 5 | 94 | 15 | 118 |
| MSCI World Small Cap (USD; NTR) | FMSC | DM World | 5 | 63 | 15 | 79 |
| MSCI World Utilities (USD; NTR) | FMWQ | DM World | 5 | 94 | 15 | 118 |
| MSCI World Value (USD; NTR) | FMOV | DM World | 5 | 31 | 15 | 39 |
| MSCI World Enhanced Value (USD; NTR) | FMGV | DM World | 5 | 31 | 15 | 39 |
| MSCI World Growth Target (USD; NTR) | FMGT | DM World | 5 | 31 | 15 | 39 |
| MSCI World Momentum (USD; NTR) | FMGM | DM World | 5 | 31 | 15 | 39 |
| MSCI World Equal Weighted (USD; NTR) | FMGE | DM World | 5 | 31 | 15 | 39 |
| MSCI World Quality (USD; NTR) | FMGQ | DM World | 5 | 31 | 15 | 39 |
| MSCI World High Dividend Yield (USD; NTR) | FMGD | DM World | 5 | 31 | 15 | 39 |
| MSCI World Minimum Volatility (USD; NTR) | FMGO | DM World | 5 | 31 | 15 | 39 |
| MSCI Brazil (USD; NTR) | FMBZ | EM | 10 | 30 | 30 | 38 |
| MSCI Chile (USD; NTR) | FMCL | EM | 5 | 110 | 15 | 138 |
| MSCI China (USD; NTR) | FMCH | EM | 15 | 28 | 45 | 35 |
| MSCI China Tech 100 | FMCT | EM | 20 | 31 | 60 | 39 |
| MSCI Colombia (USD; NTR) | FMCO | EM | 5 | 110 | 15 | 138 |
| MSCI Czech Rep (USD; NTR) | FMCZ | EM | 5 | 125 | 15 | 156 |
| MSCI Egypt (USD; NTR) | FMEY | EM | 5 | 125 | 15 | 156 |
| MSCI EM Asia ex China | FMXC | EM | 5 | 44 | 15 | 55 |
| MSCI EM ex China | FMXH | EM | 5 | 44 | 15 | 55 |
| MSCI EM ESG Screened (USD; NTR) | FMSM | EM | 40 | 25 | 120 | 31 |
| MSCI EM SRI (USD; NTR) | FMRM | EM | 40 | 31 | 120 | 39 |
| MSCI EM Commun. Serv. (USD; NTR) | FMMC | EM | 5 | 125 | 15 | 156 |
| MSCI EM Cons. Discret. (USD; NTR) | FMMD | EM | 5 | 125 | 15 | 156 |
| MSCI EM Cons. Staples (USD; NTR) | FMMS | EM | 5 | 125 | 15 | 156 |
| MSCI EM Energy (USD; NTR) | FMMR | EM | 5 | 125 | 15 | 156 |
| MSCI EM Financials (USD; NTR) | FMMF | EM | 5 | 125 | 15 | 156 |
| MSCI EM Health Care (USD; NTR) | FMMH | EM | 5 | 125 | 15 | 156 |
| MSCI EM Industrials (USD; NTR) | FMMI | EM | 5 | 125 | 15 | 156 |
| MSCI EM IT (USD; NTR) | FMML | EM | 5 | 125 | 15 | 156 |
| MSCI EM Materials (USD; NTR) | FMMT | EM | 5 | 125 | 15 | 156 |

/20

| Futures on | Product ID | Market segment | LP1 (US time zone) | | LP2 (US time zone) | |
|--|------------|----------------|--------------------|-----------------------------|--------------------|-----------------------------|
| | | | Size in Lots | Max. Spread in Basis Points | Size in Lots | Max. Spread in Basis Points |
| MSCI EM Real Estate (USD; NTR) | FMMZ | EM | 5 | 125 | 15 | 156 |
| MSCI EM Utilities (USD; NTR) | FMMQ | EM | 5 | 125 | 15 | 156 |
| MSCI Emerging Markets (EUR; NTR) | FMEN | EM | 15 | 19 | 45 | 24 |
| MSCI Emerging Markets (USD; NTR) | FMEM | EM | 20 | 19 | 60 | 24 |
| MSCI Emerging Markets (USD; Price) | FMEF | EM | 20 | 15 | 60 | 19 |
| MSCI Emerging Markets Asia (USD; NTR) | FMEA | EM | 20 | 19 | 60 | 24 |
| MSCI EM Asia ESG Screened (USD; NTR) | FMSS | EM | 40 | 25 | 120 | 31 |
| MSCI Emerging Markets Asia ex Korea (USD; NTR) | FMXK | EM | 10 | 44 | 30 | 55 |
| MSCI Emerging Markets EMEA (USD; NTR) | FMEE | EM | 20 | 38 | 60 | 48 |
| MSCI Emerging Markets EMEA ex Turkey (USD; NTR) | FMXT | EM | 5 | 44 | 15 | 55 |
| MSCI Emerging Markets ESG Enhanced Focus | FMFE | EM | 40 | 25 | 120 | 31 |
| MSCI Emerging Markets Growth (USD; NTR) | FMMG | EM | 5 | 31 | 15 | 39 |
| MSCI Emerging Markets LatAm ex Brazil (USD; NTR) | FMXB | EM | 5 | 50 | 15 | 63 |
| MSCI Emerging Markets Latin Am. (USD; NTR) | FMEL | EM | 15 | 30 | 45 | 38 |
| MSCI Emerging Markets Value (USD; NTR) | FMMV | EM | 5 | 31 | 15 | 39 |
| MSCI GCC Countries (USD; NTR) | FMCG | EM | 5 | 75 | 15 | 94 |
| MSCI Hungary (USD; NTR) | FMHU | EM | 5 | 125 | 15 | 156 |
| MSCI India (USD; NTR) | FMIN | EM | 5 | 28 | 15 | 35 |
| MSCI Indonesia (USD; NTR) | FMID | EM | 10 | 75 | 30 | 94 |
| MSCI Kuwait (USD; NTR) | FMKW | EM | 10 | 75 | 30 | 94 |
| MSCI Malaysia (USD; NTR) | FMMY | EM | 5 | 50 | 15 | 63 |
| MSCI Mexico (USD; NTR) | FMMX | EM | 5 | 44 | 15 | 55 |
| MSCI Peru (USD; NTR) | FMPE | EM | 10 | 110 | 30 | 138 |
| MSCI Philippines (USD; NTR) | FMPH | EM | 5 | 125 | 15 | 156 |
| MSCI Poland (USD; NTR) | FMPL | EM | 10 | 63 | 30 | 79 |
| MSCI Qatar (USD; NTR) | FMQA | EM | 10 | 125 | 30 | 156 |
| MSCI Saudi Arabia (USD; NTR) | FMSA | EM | 10 | 63 | 30 | 79 |
| MSCI South Africa (USD; NTR) | FMZA | EM | 5 | 44 | 15 | 55 |
| MSCI Taiwan (USD; NTR) | FMTW | EM | 5 | 40 | 15 | 50 |
| MSCI Thailand (USD; NTR) | FMTH | EM | 15 | 50 | 45 | 63 |
| MSCI UAE (USD; NTR) | FMUA | EM | 5 | 125 | 15 | 156 |
| MSCI Vietnam (USD; NTR) | FMVN | EM | 5 | 125 | 15 | 156 |

b. Maturity Range A: Outright contracts for LP3

For the following products, an LP3 scheme is offered. The following quotation parameters apply for the quotation requirements pursuant to Sec. 3 above and the stipends pursuant to Sec. 4b above.

Public

/20

| Futures on | Product ID | Product Classification | LP3 Scheme for Asian hours | LP3 Scheme for EU hours | LP3 Scheme for US hours | Scheme LP3 | |
|---------------------------------|------------|------------------------|----------------------------|-------------------------|-------------------------|--------------|-----------------------------|
| | | | | | | Size in Lots | Max. Spread in Basis Points |
| MSCI EAFE | FMFP | Tier 1 | | yes | yes | 3 | 5 |
| MSCI EMU | FMMU | Tier 2 | | yes | yes | 10 | 7 |
| MSCI Europe | FMEU | Tier 2 | | yes | yes | 10 | 6 |
| MSCI Europe | FMED | Tier 2 | | yes | yes | 5 | 6 |
| MSCI Japan | FMJP | Tier 2 | yes | yes | | 3 | 8 |
| MSCI World | FMWO | Tier 2 | yes | yes | yes | 5 | 5 |
| MSCI World | FMWN | Tier 2 | | yes | yes | 10 | 5 |
| MSCI Brazil | FMBZ | Tier 2 | | yes | yes | 3 | 18 |
| MSCI China | FMCH | Tier 1 | yes | yes | | 5 | 12 |
| MSCI Emerging Markets | FMEM | Tier 2 | yes | yes | yes | 3 | 7 |
| MSCI Emerging Markets | FMEF | Tier 1 | yes | yes | yes | 3 | 4 |
| MSCI Emerging Markets Asia | FMEA | Tier 1 | yes | yes | yes | 3 | 10 |
| MSCI Emerging Markets EMEA | FMEE | Tier 2 | | yes | | 5 | 12 |
| MSCI Emerging Markets Latin Am. | FMEL | Tier 2 | | yes | yes | 3 | 18 |
| MSCI India | FMIN | Tier 1 | yes | yes | | 2 | 10 |
| MSCI Malaysia | FMMY | Tier 2 | yes | yes | | 3 | 25 |
| MSCI Taiwan | FMTW | Tier 1 | yes | yes | | 2 | 18 |

c. Maturity Range B & C: Calendar spread contracts (LP4) & Basis (LP5)

For the following products, the quotation of the quarterly calendar spread, and where provided quoting the basis is offered.

Quoting the quarterly calendar spread needs to be done in the calendar spread instrument itself. Separate Quotation of the first and second quarterly expiry is not sufficient. Quoting the calendar is limited to the quarterly expiry months (March, June, September and December), i.e. only between the first business day and the ~~Thursday~~ Wednesday before the 3rd Friday of those months the calendar spread between the first and the second quarterly expiry needs to be quoted.

Quoting the basis is also done via a calendar instrument between a daily and a quarterly future. The daily future can be either T+0 or T+1 in any given month. The quarterly future needs to be the quarterly front month.

Fulfilment of the quotation of calendar spreads or basis is sufficient to gain Liquidity Provider Rebates for the month in that particular product. In addition, it qualifies for Revenue Sharing.

The quotation parameters for the calendar spreads and basis are identical for all three time zones.

| Futures on | Product ID | LP4 | | LP5 | |
|------------------------|------------|--------------|--|--------------|--|
| | | Size in Lots | Max. spread absolute (in Index points) | Size in Lots | Max. spread absolute (in Index points) |
| MSCI Europe (USD; NTR) | FMED | 200 | 5 | 15 | 8 |

/20

| Futures on | Product ID | LP4 | | LP5 | |
|--|-------------|--------------|--|--------------|--|
| | | Size in Lots | Max. spread absolute (in Index points) | Size in Lots | Max. spread absolute (in Index points) |
| MSCI Europe (EUR; NTR) | FMEU | 500 | 0.2 | 50 | 0.3 |
| MSCI Australia (USD; NTR) | FMAU | 150 | 3.5 | 25 | 5 |
| MSCI Canada (USD; GTR) | FMGC | 100 | 9.5 | 15 | 12 |
| MSCI Japan (USD; NTR) | FMJP | 150 | 5 | 15 | 7 |
| MSCI USA (USD; GTR) | FMGS | 50 | 12 | 10 | 16 |
| MSCI EAFE (USD; Price) | FMFP | 100 | 1.5 | 15 | 2 |
| MSCI EAFE (USD; NTR) | FMFA | 150 | 5 | 25 | 7 |
| <u>MSCI Pacific (USD; NTR)</u> | <u>FMPA</u> | <u>150</u> | <u>5</u> | | |
| <u>MSCI World (USD; Price)</u> | <u>FMWP</u> | <u>500</u> | <u>1.5</u> | | |
| MSCI World (USD; NTR) | FMWO | 250 | 5 | 15 | 7.5 |
| MSCI World (EUR; NTR) | FMWN | 500 | 0.25 | 25 | 0.4 |
| MSCI Brazil (USD; NTR) | FMBZ | 100 | 0.65 | 25 | 1.1 |
| MSCI China (USD; NTR) | FMCH | 150 | 0.4 | 25 | 1 |
| <u>MSCI India (USD; NTR)</u> | <u>FMIN</u> | <u>50</u> | <u>1</u> | <u>10</u> | <u>1.8</u> |
| <u>MSCI Taiwan (USD; NTR)</u> | <u>FMTW</u> | <u>50</u> | <u>0.8</u> | <u>25</u> | <u>1.4</u> |
| MSCI Emerging Markets (USD; Price) | FMEF | 200 | 0.65 | 25 | 1.9 |
| MSCI Emerging Markets (USD; NTR) | FMEM | 200 | 0.35 | 25 | 1 |
| MSCI Emerging Markets Asia (USD; NTR) | FMEA | 200 | 0.4 | 25 | 1.1 |
| MSCI Emerging Markets EMEA (USD; NTR) | FMEE | 200 | 0.20 | 25 | 0.5 |
| MSCI Emerging Markets Latin Am. (USD; NTR) | FMEL | 150 | 0.4 | 25 | 1 |
| MSCI Emerging Markets (EUR; NTR) | FMEN | 150 | 0.45 | 25 | 1 |