

Product Specific Supplement for four Futures on STOXX® US(A) Indices

Validity: Until 31 December 2024

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Preamble

This Product Specific Supplement for Futures on STOXX® USA 500, STOXX® US 2000, STOXX® US Nexus 100, STOXX® USA Titans 30 Indices (hereinafter referred to as "Product Specific Supplement") forms an integral part of the Liquidity Provider Agreement (LPA).

A Liquidity Provider scheme for Futures on STOXX® USA 500, STOXX® US 2000, STOXX® US Nexus 100, STOXX® USA Titans 30 Indices is offered. A Revenue Sharing Scheme and Additional Supporter Incentives are offered and will run from the 9th September 2024, until the term of this Product Specific Supplement.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product Scope	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
USIF	Futures on STOXX® USA 500, STOXX® US 2000, STOXX® US Nexus 100, STOXX® USA Titans 30		✓				✓		✓

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	USIFI
Order book	Basis	0%
	Package	100%
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Total	100%
Eurex EnLight	Basis	0%
	Package	100%
	Strategy	-
	Eurex EnLight	-
	Total	100%
TES	Basis	0%
	Package	100%
	Strategy	-
	Eurex EnLight	-
	Total	100%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

	USIF
Quotation Period:	09:00 – 17:30 CE(S)T
Required Coverage:	75%
Maturity Range:	The front month needs to be quoted. Ten exchange days prior to expiration, Liquidity Providers need to quote the front month and the second expiration month.
Minimum Quote Size:	See quotation parameters table below (cp. Sec. 5.1)
Maximum Spread:	See quotation parameters table below (cp. Sec. 5.1)
Calendar Spread	See quotation parameters table below (cp. Sec. 5.1) Quoting the calendar spread between the first and the second quarterly expiry needs to be done in the calendar spread instrument itself and is limited to the quarterly expiry months (March, June, September and December) during the ten days before the expiration.

3.2. Package Block Requirements

	USIF
Package components:	The list of products can be found in the quotation parameters table below (cp. Sec. 5.1)
Fulfilment Criterion:	Fulfilment of Basis Building Block requirements in two out of four products of the package USIF. Quotation of FSU5 is mandatory.

4. Other monetary incentive schemes

4.1. Revenue Sharing

A revenue sharing scheme is offered as of 9 September 2024 until 31 December 2024 in accordance with section 3.1.2 of the General Supplement to the LPA. The scheme applies to the package USIF. The evaluation takes place on a monthly basis.

	USIF
Revenue Sharing Pool:	Up to 28% of the net revenues (order book, TES and EnLight) minus USD 0.05 per traded contract of all products in the package USIF in the respective month.
Participation Condition:	Fulfilment of Package Building Block requirements of USIF
Number of Participants:	Up to 3
Qualification criterion:	The top 3 fulfilling Liquidity Providers participate; ranked according to their share of trading volume on M- and P-accounts (orderbook, TES, Eurex EnLight) of all fulfilling Liquidity Providers
Distribution Method:	The full revenue sharing pool is distributed proportionally among all qualifying Liquidity Providers according to their share of trading volume in M-accounts (order book, TES and Eurex EnLight)

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

Eurex Clearing shall be entitled to pay the revenue sharing incentive to the member ID of the respective Liquidity Provider that has qualified for the revenue sharing payment according to the Section 4.1.

The Liquidity Provider shall authorize its Clearing Member to collect this revenue sharing payment on his behalf.

4.2. Additional Supporter Incentive

The Additional Supporter Incentive is offered in the form of a monthly payment (net of VAT) in order to support the trading activity in above listed Futures, This Additional Supporter Incentive is offered to the Liquidity Providers who have qualified as per the participation condition and qualifying criterion described below.

In order to receive a payment, eligible Liquidity Providers will be required to provide an invoice for the payment amount (as advised by Eurex) to: Eurex Frankfurt AG, Equity and Index Product Design, Mergenthalerallee 61, 65760 Eschborn, or via email to: floris.florquin@eurex.com.

The payment of the Additional Supporter Incentive will be made only after the invoice has been received. Any invoice for a given calendar year must be received by Eurex during that calendar year, except for the December invoice for that calendar year, which must be received before the 31st January of the following calendar year.

	USIF
Payment Amount (Net of VAT)	USD 5,000
Term of the scheme	From 09 September 2024 to 31 st December 2024.
Participation Condition	Fulfilment of Package Block requirements USIF
Qualification Criterion	The top 3 Liquidity Providers, who fulfilled the participation condition; ranked according to their share of trading volume in M-accounts (order book, TES and EnLight) of all qualifying Liquidity Providers.
Number of Participants	Up to 3
Distribution Frequency	Payments will be distributed on a monthly basis
Distribution Method	Each qualifying Liquidity Provider will receive payment when the Package Block requirements has been fulfilled.

5. Quotation Requirements

5.1 Quotation Parameters

The following quotation parameters apply for the quotation requirements pursuant to Sec. 3 above and the other monetary incentive schemes pursuant to Sec. 4 above.

Qu	Index	Product ID	Basis Maximum Spread (outright)	Basis Minimum Quote Size (outright contracts)	Basis Maximum Spread (calendar)	Basis Minimum Quote Size (calendar)
USIF	STOXX® USA 500	FSU5	0.1 %	20	0.05%	150
	STOXX® US 2000	FSU2	0.2 %	5	0.05%	25
	STOXX® US Nexus 100	FSU1	0.2 %	5	0.05%	25
	STOXX® USA Titans 30	FSU3	0.2 %	5	0.05%	25