

Chapter IV of the Clearing Conditions of Eurex Clearing AG

Clearing of Repo Transactions

As of 21.10.2024

AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED;

DELETIONS ARE CROSSED OUT

[...]

Part 2 Clearing of Repo Transactions

[...]

2.7 Failure to Deliver or to Pay

2.7.1 Failure to deliver or pay on the Contractual Settlement Date of the Front Leg

[...]

(3) Redemption of Securities

- (a) If Securities that have been delivered under the Front Leg of a Repo Transaction and have been redeemed by the issuer prior to the settlement of the Term Leg of the Repo Transactions, the following shall apply.
- (b) Any obligation relating to the transfer of the securities that have been redeemed shall be canceled and replaced by an obligation of the Cash Provider to pay to Eurex Clearing AG an amount equal to the relevant redemption amount actually paid by the issuer of the relevant Securities and an obligation of Eurex Clearing AG to pay the amount so received to the Cash Taker. Unless otherwise determined by Eurex Clearing AG, the payment shall be processed in accordance with the rules (if any) of the Settlement Location based on pending delivery instructions for the settlement of the Term Leg of the Repo Transaction.
- (c) The obligation of the Cash Taker to pay the agreed repurchase price and the agreed Repo Interest (if any) to Eurex Clearing AG as well as the corresponding obligation of Eurex Clearing AG to pay a corresponding amount to the Cash Provider shall remain unaffected and shall, unless otherwise instructed by Eurex Clearing AG be performed in accordance with Chapter I Part 1 No. 1.4.1.

[...]
