

FTSE All-World Index Futures

The FTSE All-World Index Futures listed on Eurex are the world's first derivatives covering stocks from the FTSE Global Equity Index Series (FTSE GEIS).

GET EXPOSURE TO UP TO 90% OF THE WORLD'S MARKET CAP

The FTSE All-World Index, comprising both developed and emerging markets, is a market capitalization-weighted index representing the performance of around 4,000 large and mid-cap stocks with a total market capitalization of USD 73 trillion. It covers around 90% of the world's investable market capitalization from the FTSE GEIS.

The FTSE GEIS series, in turn, covers over 17,000 stocks in 49 countries, representing 98 percent of the world's investable market capitalization.

More detailed information on the FTSE All-World Index is covered in [this factsheet](#) (enter **FTSE All-World Index** in the search field).

What are the key benefits?



Portfolio diversification

FTSE All-World is a key global benchmark index; the futures on this index allow for covering all time zones with one derivatives instrument, thus increasing operational efficiency and reducing tracking error.



Time zone coverage

Tradeable in Asian, European and North American time zones.



Efficient portfolio margining

Portfolio margining benefits with equity and index products at Eurex, streamlining collateral management and optimizing capital efficiency.



Transparency

Built on transparent and robust methodologies, FTSE All-World Index Futures provide reliable and trusted benchmarks for investments.



Contract specifications

FTSE® All-World Index Futures									
Eurex product code	FTAW								
Underlying index	FTSE® All-World (net total return) in USD (TAWNT01U Index)								
Bloomberg code	TAWA Index								
Contract currency & multiplier	USD 10 per index point								
Approx. contract notional (index × multiplier)	USD 50,000								
Tick size in order book (index points) / tick value	0.5 index points (tick size value of USD 5.00)								
Tick size in T7 TES (index points) / tick value	0.01 index points (tick size value of USD 0.10)								
Minimum block trade	Two contracts								
Contract months	Next three succeeding quarterly expiries in the Mar / Jun / Sep / Dec cycle								
Settlement method	Cash settlement								
Last trading day and expiry day	The third Friday of the contract month, if this is an exchange day; otherwise, the Eurex trading day immediately preceding this day.								
Daily settlement	Reference time 17:30 CE(S)T								
Final settlement day	Exchange day immediately following the expiry day								
Final settlement price (FSP) (index points)	Determined by Eurex on the final settlement day based on the official index close as of the third Friday of the contract month (if this is an exchange day; otherwise, the official index close on the Eurex trading day immediately preceding this day).								
Trading hours	<table border="0"> <tr> <td>Order book</td> <td>Trade Entry Services (TES)</td> </tr> <tr> <td>• Pre-trading: 01:00 – 01:10 CET (02:00 – 02:10 CEST)</td> <td>• Trading period: 01:15 – 22:00 CET (02:15 – 22:00 CEST)</td> </tr> <tr> <td>• Continuous: 01:10 – 22:00 CET (02:10 – 22:00 CEST)</td> <td>• Last trading day: 22:00 CET</td> </tr> <tr> <td>• Last trading day: 22:00 CET</td> <td></td> </tr> </table>	Order book	Trade Entry Services (TES)	• Pre-trading: 01:00 – 01:10 CET (02:00 – 02:10 CEST)	• Trading period: 01:15 – 22:00 CET (02:15 – 22:00 CEST)	• Continuous: 01:10 – 22:00 CET (02:10 – 22:00 CEST)	• Last trading day: 22:00 CET	• Last trading day: 22:00 CET	
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Contact

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