

Corporate Action Information

Issue Date: 3 January 2025
Effective Date: To be announced
Contact: Derivatives Trading Operations, Tel. +49-69-211-1 12 10

Corporate Action	Takeover / Redesignation
Company	Banco BPM SpA
ISIN	IT0005218380
Rules&Regulations	Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, section(s) 1.6.7 (7), 1.13.8 (7), 1.26.11 (6), 1.27.8 (7), 2.6.10 (7)
Options contracts on stocks	BPV
Futures contracts on stocks	BPVJ
Equity Total Return Future	TBPV
Stock Tracking Future	
Futures contracts on dividends of stocks	B2PV

The company Unicredit SpA announced in a press release on 25 November 2024 its proposal to acquire Banco BPM SpA via takeover offer to the shareholders of Banco BPM SpA at a ratio of 0.175 Unicredit SpA shares per each Banco BPM SpA share.

More information about this transaction is available on the companies' websites.

This information describes the potential effects this transaction will have on the above-mentioned contracts.

Procedure

R-Factor Method / Redesignation

The Eurex options will be adjusted, provided the conditions defined in the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, number 1.6.7 (7) for Single Stock Futures contracts, number 1.14.8 (7) for Futures contracts on dividends of shares and number 2.6.10.1 (7) for options contracts, are met. If these conditions are not met, trading in Banco BPM SpA contracts will continue without any changes. If the conditions are met and the transaction becomes effective, the following contract adjustments will be made:

- The contracts shall be re-designated as contracts based on Unicredit SpA shares
- Calculation of the R-Factor
- On the basis of the exchange ratio of 0.175 Unicredit SpA shares per one Banco BPM SpA share the resulting R-Factor is:
 $R = 5.71428571$

Options

Adjustment of strike prices and contract sizes

- All existing strike prices will be multiplied by the R-factor. Strike prices will be rounded using mathematical rounding conventions to the number of decimal places according to their listing standard.
- The contracts size will be divided by the R-factor.
- The version number of the existing series will be increased by one. Immediately after close of trading on the last cum trading day, adjusted strike prices and contract sizes will be published on www.eurex.com in section **Rules & Regs > Corporate actions > Corporate action information**
- No new series will be introduced.
- All existing orders and quotes will be deleted after close of trading on the last trading day before the adjustment.
- The adjustment also refers to existing positions in TES flexible options. The existing flex strikes will be rounded using mathematical rounding conventions, to four decimal places.

Exercises

- Upon exercise of an adjusted series, cash settlement will be made for the fractional part of the new contract size.
- For exercise of adjusted series as of version 2, differences may occur in the delivery process. In report RPTTA711 (All Active/All Inactive Series), the parts of the contract size are listed for which cash settlement will take place in case of exercise of an adjusted series.

Futures

- Trading in Total Return Futures contracts (TBPV), Single Stock Dividend Futures (B2PV) and Single Stock Futures (BPVJ) will be discontinued with immediate effect. There is no open interest in the contracts affected.