

## *Corporate Action Information*

**Issue Date:** 3 February 2025  
**Effective Date:** To be announced  
**Contact:** Derivatives Trading Operations, Tel. +49-69-211-1 12 10

<b>Corporate Action</b>	<b>Takeover</b>
<b>Company</b>	<b>Salzgitter AG</b>
<b>ISIN</b>	<b>DE0006202005</b>
Rules&Regulations	Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, section(s) 1.6.7 (7), 1.13.8 (7), 1.26.11 (6), 1.27.8 (7), 2.6.10 (7)
Options contracts on stocks	SZG
Futures contracts on stocks	SZGF
Equity Total Return Future	
Stock Tracking Future	
Futures contracts on dividends of stocks	

On 23 January 2025 Salzgitter AG confirmed that shareholder GP Günter Papenburg together with TSR Recycling GmbH & Co. KG announced its proposal to acquire Salzgitter AG via a takeover offer to the shareholders of Salzgitter AG at a price of EUR 18.50 per share.

More information about this transaction is available on the companies' websites.

This information describes the potential effects this transaction will have on the above-mentioned contracts.

## Procedure

### Fair Value Method

The Eurex options, the Eurex Single Stock Futures contract and the Eurex Futures contracts on the dividend of shares on Salzgitter AG will be settled at the theoretical fair value, provided the conditions defined in the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, number 1.6.7 (7) for Single Stock Futures contracts, number 1.14.8 (7) for Futures contracts on dividends of shares and number 2.6.10.1 (7) for options contracts, are met. If these conditions are not met, trading in Salzgitter AG contracts will continue without any changes. The following parameters will be defined for calculation of the theoretical fair value:

### Options

#### Implied Volatility

For each series an implied volatility is defined. This volatility is calculated on the basis of the average implied volatility of the daily settlement prices on the ten exchange days preceding the announcement of the offer (9 January 2025 to 22 January 2025). The same volatility will be used for Call and Put.

Expiration Year	Expiration Month	Strike Price	Implied Volatility
2025	2	12.20	71.22
2025	2	12.40	68.71
2025	2	12.60	67.10
2025	2	12.80	65.54
2025	2	13.00	64.04
2025	2	13.20	62.59
2025	2	13.40	61.21
2025	2	13.60	59.89
2025	2	13.80	58.64
2025	2	14.00	57.45
2025	2	14.20	56.33
2025	2	14.40	55.29
2025	2	14.60	54.32
2025	2	14.80	53.42
2025	2	15.00	52.60
2025	2	15.20	51.85
2025	2	15.40	51.17
2025	2	15.60	50.59
2025	2	15.80	50.07
2025	2	16.00	49.62
2025	2	16.20	49.21
2025	2	16.40	48.85

2025	2	16.60	48.53
2025	2	16.80	48.23
2025	2	17.00	47.96
2025	2	17.20	47.72
2025	2	17.40	47.50
2025	2	17.60	47.31
2025	2	17.80	47.14
2025	2	18.00	46.98
2025	2	18.20	46.85
2025	2	18.40	46.73
2025	2	18.60	46.64
2025	2	18.80	46.55
2025	2	19.00	46.48
2025	2	19.20	46.43
2025	2	19.40	46.39
2025	2	19.60	46.36
2025	2	19.80	46.34
2025	2	20.00	46.33
2025	2	20.20	46.32
2025	2	20.40	46.33
2025	2	20.60	46.35
2025	2	20.80	46.37
2025	2	21.00	46.40
2025	3	5.20	111.28
2025	3	5.60	111.29
2025	3	6.00	110.59
2025	3	6.40	108.85
2025	3	6.80	106.34
2025	3	7.20	103.34
2025	3	7.60	100.01
2025	3	8.00	96.49
2025	3	9.00	87.44
2025	3	10.00	78.77
2025	3	11.00	70.98
2025	3	12.00	64.28
2025	3	12.20	63.13
2025	3	12.40	61.94
2025	3	12.60	60.84
2025	3	12.80	59.79
2025	3	13.00	58.78
2025	3	13.20	57.83
2025	3	13.40	56.92
2025	3	13.60	56.06

2025	3	13.80	55.25
2025	3	14.00	54.49
2025	3	14.20	53.77
2025	3	14.40	53.10
2025	3	14.60	52.47
2025	3	14.80	51.90
2025	3	15.00	51.36
2025	3	15.20	50.87
2025	3	15.40	50.43
2025	3	15.60	50.03
2025	3	15.80	49.66
2025	3	16.00	49.34
2025	3	16.20	49.04
2025	3	16.40	48.78
2025	3	16.60	48.53
2025	3	16.80	48.30
2025	3	17.00	48.08
2025	3	17.20	47.88
2025	3	17.40	47.70
2025	3	17.60	47.54
2025	3	17.80	47.38
2025	3	18.00	47.25
2025	3	18.20	47.13
2025	3	18.40	47.02
2025	3	19.00	46.77
2025	3	20.00	46.53
2025	3	22.00	46.57
2025	3	24.00	47.01
2025	3	26.00	47.07
2025	3	30.00	47.01
2025	3	32.00	47.01
2025	6	4.40	77.25
2025	6	4.80	77.39
2025	6	5.20	77.11
2025	6	5.60	76.28
2025	6	6.00	75.11
2025	6	6.40	73.67
2025	6	6.80	72.07
2025	6	7.20	70.36
2025	6	7.60	68.60
2025	6	8.00	66.82
2025	6	9.00	62.46
2025	6	10.00	58.39

2025	6	11.00	54.75
2025	6	12.00	51.58
2025	6	13.00	48.88
2025	6	14.00	46.65
2025	6	15.00	44.86
2025	6	16.00	43.50
2025	6	17.00	42.60
2025	6	18.00	42.10
2025	6	19.00	41.91
2025	6	20.00	41.95
2025	6	22.00	42.51
2025	6	24.00	43.44
2025	6	26.00	44.52
2025	6	28.00	45.64
2025	6	30.00	46.70
2025	6	32.00	47.64
2025	6	34.00	48.44
2025	6	36.00	48.59
2025	9	3.80	79.31
2025	9	4.00	79.31
2025	9	4.40	79.31
2025	9	4.80	79.18
2025	9	5.20	78.42
2025	9	5.60	77.08
2025	9	6.00	75.40
2025	9	6.40	73.49
2025	9	6.80	71.46
2025	9	7.20	69.36
2025	9	7.60	67.24
2025	9	8.00	65.15
2025	9	9.00	60.16
2025	9	10.00	55.68
2025	9	11.00	51.80
2025	9	12.00	48.55
2025	9	13.00	45.91
2025	9	14.00	43.86
2025	9	15.00	42.35
2025	9	16.00	41.33
2025	9	17.00	40.61
2025	9	18.00	40.05
2025	9	19.00	39.64
2025	9	20.00	39.35
2025	9	22.00	39.02

2025	9	24.00	38.93
2025	9	26.00	39.00
2025	9	28.00	39.17
2025	9	30.00	39.40
2025	9	32.00	39.65
2025	9	34.00	39.91
2025	9	36.00	40.14
2025	12	3.60	63.26
2025	12	4.00	62.70
2025	12	4.40	61.05
2025	12	4.80	60.02
2025	12	5.20	58.79
2025	12	5.60	57.61
2025	12	6.00	56.50
2025	12	6.40	55.45
2025	12	6.80	54.45
2025	12	7.20	53.50
2025	12	7.60	52.60
2025	12	8.00	51.75
2025	12	9.00	49.79
2025	12	10.00	48.06
2025	12	11.00	46.51
2025	12	12.00	45.13
2025	12	13.00	43.89
2025	12	14.00	42.78
2025	12	15.00	41.78
2025	12	16.00	40.87
2025	12	17.00	40.10
2025	12	18.00	39.48
2025	12	19.00	38.98
2025	12	20.00	38.59
2025	12	22.00	38.04
2025	12	24.00	37.75
2025	12	26.00	37.63
2025	12	28.00	37.63
2025	12	30.00	37.73
2025	12	32.00	37.89
2025	12	36.00	38.33
2025	12	40.00	38.87
2026	6	2.80	62.88
2026	6	3.20	61.33
2026	6	3.60	59.90
2026	6	4.00	58.58

2026	6	4.80	56.22
2026	6	5.60	54.17
2026	6	6.40	52.38
2026	6	7.20	50.79
2026	6	8.00	49.38
2026	6	10.00	46.44
2026	6	12.00	44.13
2026	6	14.00	42.27
2026	6	16.00	40.74
2026	6	18.00	39.63
2026	6	20.00	38.85
2026	6	24.00	37.97
2026	6	28.00	37.65
2026	6	32.00	37.64
2026	6	36.00	37.81
2026	6	40.00	38.07
2026	6	44.00	38.40
2026	6	48.00	38.75
2026	6	52.00	39.12
2026	12	2.80	60.15
2026	12	3.20	58.71
2026	12	3.60	57.41
2026	12	4.00	56.23
2026	12	4.80	54.15
2026	12	5.60	52.37
2026	12	6.40	50.82
2026	12	7.20	49.47
2026	12	8.00	48.26
2026	12	10.00	45.76
2026	12	12.00	43.79
2026	12	14.00	42.20
2026	12	16.00	40.88
2026	12	18.00	39.87
2026	12	20.00	39.14
2026	12	24.00	38.23
2026	12	28.00	37.79
2026	12	32.00	37.63
2026	12	36.00	37.63
2026	12	40.00	37.74
2026	12	44.00	37.91
2026	12	48.00	38.13
2026	12	52.00	38.36
2026	12	60.00	38.87

## Option and Single Stock Future

### Interest Rate and Dividend

For calculation of the fair value implied interest rates will be used. The following dividend data are applied for the calculation of the implied volatility and are used for determination of the fair values, provided the settlement date of the contracts precedes the ex-date.

<b>Dividend amount in EUR</b>	<b>Ex-date</b>
0.40	23 05 2025
0.40	29 05 2026

Generally and effective immediately, no more new series in the Eurex options, Eurex Single Stock Futures and Futures contracts on shares of Salzgitter AG will be introduced. Series with no open interest will be deleted.

We will keep you informed about the further procedure whenever changes or new information in the course of the transaction render this necessary.