

Corporate Action Information 001

Issue Date: 11 February 2025
Effective Date: To be announced
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Corporate Action	Takeover
Company	Metro AG
ISIN	DE000BFB0019
Rules&Regulations	Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, section(s) 1.6.7 (7), 1.13.8 (7), 1.26.11 (6), 1.27.8 (7), 2.6.10 (7)
Options contracts on stocks	B4B
Futures contracts on stocks	B4BG
Equity Total Return Future	
Stock Tracking Future	
Futures contracts on dividends of stocks	

On 5 February 2025 Metro AG confirmed that shareholder EP Global Commerce GmbH announced its proposal to acquire Metro AG via a takeover offer to the shareholders of Metro AG at a price of EUR 5.33 per share.

More information about this transaction is available on the companies` websites.

This information describes the potential effects this transaction will have on the above-mentioned contracts.

Procedure

Fair Value Method

The Eurex options, the Eurex Single Stock Futures contract and the Eurex Futures contracts on the dividend of shares on Metro AG will be settled at the theoretical fair value, provided the conditions defined in the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and number 2.6.10.1 (7) for options contracts, are met. If these conditions are not met, trading in Metro AG contracts will continue without any changes. The following parameters will be defined for calculation of the theoretical fair value:

Options

Implied Volatility

For each series an implied volatility is defined. This volatility is calculated on the basis of the average implied volatility of the daily settlement prices on the ten exchange days preceding the announcement of the offer (22 January 2025 to 5 February 2025). The same volatility will be used for Call and Put.

Expiration Year	Expiration Month	Strike Price	Implied Volatility
2025	4	2,4	63,78
2025	4	2,5	62,78
2025	4	2,6	60,84
2025	4	2,7	57,83
2025	4	2,8	54,84
2025	4	2,9	51,92
2025	4	3	49,11
2025	4	3,1	46,45
2025	4	3,2	43,97
2025	4	3,3	41,71
2025	4	3,4	39,68
2025	4	3,5	37,86
2025	4	3,6	36,28
2025	4	3,7	34,93
2025	4	3,8	33,81
2025	4	3,9	32,95
2025	4	4	32,47
2025	4	4,2	32,69
2025	4	4,4	33,87
2025	4	4,6	35,69
2025	4	4,8	37,90
2025	4	5	40,26
2025	4	5,2	42,56
2025	6	3,8	32,87
2025	6	4	31,44

2025	6	4,4	31,40
2025	6	4,8	34,04
2025	6	5,2	37,87
2025	6	5,6	41,97
2025	6	6	45,74
2025	6	6,4	48,79
2025	6	6,8	50,88
2025	6	7,2	51,88
2025	6	7,6	52,06
2025	6	8	51,92
2025	6	8,2	51,92
2025	6	8,4	51,92
2025	9	1,5	74,85
2025	9	1,6	72,96
2025	9	1,7	70,85
2025	9	1,8	68,61
2025	9	1,9	66,29
2025	9	2	63,94
2025	9	2,2	59,24
2025	9	2,4	54,70
2025	9	2,6	50,41
2025	9	2,8	46,43
2025	9	3	42,76
2025	9	3,2	39,42
2025	9	3,4	36,41
2025	9	3,6	33,72
2025	9	3,8	31,33
2025	9	4	29,27
2025	9	4,4	27,63
2025	9	4,8	28,87
2025	9	5,2	31,75
2025	9	5,6	35,45
2025	9	6	39,44
2025	9	6,4	43,32
2025	9	6,8	46,85
2025	9	7,2	49,90
2025	9	7,6	52,37
2025	9	8	54,17
2025	12	1,2	69,97
2025	12	1,4	66,10
2025	12	1,5	63,91
2025	12	1,6	61,66
2025	12	1,7	59,40

2025	12	1,8	57,18
2025	12	1,9	55,02
2025	12	2	52,93
2025	12	2,2	49,02
2025	12	2,4	45,51
2025	12	2,6	42,40
2025	12	2,8	39,70
2025	12	3	37,39
2025	12	3,2	35,45
2025	12	3,4	33,84
2025	12	3,6	32,56
2025	12	3,8	31,58
2025	12	4	30,87
2025	12	4,4	30,50
2025	12	4,8	31,27
2025	12	5,2	32,70
2025	12	5,6	34,47
2025	12	6	36,40
2025	12	6,4	38,36
2025	12	6,8	40,24
2025	12	7,2	41,98
2025	12	7,6	43,55
2025	12	8	44,92
2025	12	10	48,42
2026	6	0,6	71,09
2026	6	0,8	70,09
2026	6	1	67,27
2026	6	1,2	62,65
2026	6	1,4	58,05
2026	6	1,6	53,75
2026	6	1,8	49,88
2026	6	2	46,44
2026	6	2,4	40,82
2026	6	2,8	36,65
2026	6	3,2	33,70
2026	6	3,6	31,76
2026	6	4	30,66
2026	6	4,8	31,08
2026	6	5,6	33,35
2026	6	6,4	36,20
2026	6	7,2	39,07
2026	6	8	41,68
2026	6	10	46,39

2026	6	12	48,37
2026	6	14	48,47
2026	12	0,6	71,40
2026	12	0,8	67,39
2026	12	1	62,56
2026	12	1,2	57,88
2026	12	1,4	53,62
2026	12	1,6	49,86
2026	12	1,8	46,56
2026	12	2	43,70
2026	12	2,4	39,10
2026	12	2,8	35,73
2026	12	3,2	33,34
2026	12	3,6	31,72
2026	12	4	30,74
2026	12	4,8	30,75
2026	12	5,6	32,28
2026	12	6,4	34,41
2026	12	7,2	36,69
2026	12	8	38,90
2026	12	10	43,53
2026	12	12	46,59
2026	12	14	48,16
2026	12	16	48,48
2026	12	18	48,48

Option and Single Stock Future

Interest Rate and Dividend

For calculation of the fair value, implied interest rates will be used. There is no dividend data that will be applied for the calculation of the implied volatility and determination of the fair values.

Generally and effective immediately, no more new series in the Eurex options and Eurex Single Stock Futures on shares of Metro AG will be introduced. Series with no open interest will be deleted.

We will keep you informed about the further procedure whenever changes or new information in the course of the transaction render this necessary.