



ISV Registration & Software Management

Q&A from Focus Calls

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1. Q&A 1st Focus Call – 16 October 2024

1. If I'm a hardware vendor, do I still have to register via ISV Registration app?

If you are solely a hardware vendor and do not offer any software services to your clients, then you are not required to go through the online registration process.

2. Is the ISV registration solely the responsibility of the ISV?

ISV registration process should be completed by an authorized person from the ISV company. It is then the responsibility of each trading participant and clearing member to enhance the details of their sessions and accounts with vendor and software information. For this, only the software of a registered ISV will be available. Therefore, members are recommended to contact their third-party vendors to ensure that they have the required software available for selection.

3. Can members see which ISVs have already registered under the new setup?

Members are not provided with such an overview. However, you are interested in specific ISV's registration status, you can contact us under client.services@eurex.com.

4. Is this registration required for third party algo providers?

Since the setup can be very specific for each software and vendor, we would like to encourage members and ISVs to reach out to us directly in case you require further guidance or advice.

5. Who needs to register in case of a connection via a broker?

Only the owner of the connectivity needs to register and manage the registration via Member Section. However, since the setup can be very specific for each software and vendor, we would like to encourage members and ISVs to reach out to us directly in case you require further guidance or advice.

6. Can you please confirm if this registration is required for the service providers?

ISV Registration is not required for Service providers. Only if the Service Provider also acts as an ISV and provides software services, then they must be registered as an ISV via the ISV-Registration app.

7. I've already submitted the ISV registration 2 weeks ago and still not received feedback. What to do in this case?

In case of any questions related to the ISV Registration process and registration status, please feel free to contact vendors@deutsche-boerse.com.

8. Is it possible to change the ISV registration content once it was sent?

Once submitted, the registration information can't be changed via the ISV Registration app. However, you can contact us at vendors@deutsche-boerse.com to get support on this.

9. Is it possible to save software registration as a draft (analogous to ISV registration)?

Software Registration currently cannot be saved as a draft. However, once registered, you can revisit the existing registration and edit certain fields. Please refer to the User guide for more information on the Edit function of the Software Registration functionality.

10. Should the individual modules (order routing, trade processing, margining) be registered separately, or should the complete system which can be used by different customers for different components be registered?

Individual modules are the details that are asked during software registration. However, since we understand that the set up can change from member to members, we would encourage you to reach out to us in case you require further guidance or advice.

11. What software info is visible to other clients if the software is labeled as "available for other Deutsche Börse clients" during registration?

The clients can view the software name, business area (e.g. trading, clearing, or open access), registered environments (e.g., production or simulation), and registered hosting (e.g., hosted / cloud / on premise).

12. Who should register the ISV or the ISV software: the ISV or the member?

ISV registration and ISV software registration should be done by the ISV.

13. Do the Terms of Use only relate to the Member Section access or general ISV registration?

The Terms of Use available in the ISV Registration app do not only relate to the Member Section access but contain both the terms for using the ISV Registration, Software Registration, and Software Selection apps, and the obligations of the ISV that apply with this registration.

14. With the enhancement of the ETI/FIX LF sessions, will there be a requirement to create new ETI trading sessions with the ISV member code or can the existing ETI sessions with the trading member code be used?

The existing ETI/ FIX LF sessions can be used further, however, it will be required to change these existing sessions with the addition of vendor and software information.

15. Does it matter whether the person registering the company is on a certain decision level?

The person who registers the ISV entity should be authorized to do so, as also mentioned in the Terms of Use. For the existing ISVs, the Central Coordinators, their deputies, and everyone that has been given the permissions by the CC / deputy can view the ISV Registration app under Company Administration and register the ISV.

16. Should the ISV be able to approve the use of the software by members?

Yes, as soon as a software of an ISV is selected by a member via the Software Selection app, the respective ISV representative receives a task via the Member Section to approve or reject this selection.

17. If the ISV A uses the software of the ISV B to connect to DBG interfaces, should both ISV A and ISV B get registered as ISV? If yes, does ISV A have to register their software even if it does not connect directly to market?

If ISV B software is used to connect to DBG interfaces, in that case, ISV B and their software need to be registered. ISV A also needs to register since they use a third-party software to connect to DBG interfaces, but the registration of their own software, which is not connected to the DBG interfaces for any purpose, is not required.

18. Are only ETI & FIX LF sessions and FIXML & FpML accounts concerned by the new registration process?

The only sessions / accounts that will be concerned by the enhancement with software information in the first phase are ETI & FIX LF sessions and FIXML & FpML accounts.

19. For the Eurex members, who use their own software for clearing to connect to FIXML AMQP, should there be any registration done?

For all the trading participants and clearing members, who use their own software to connect to different DBG interfaces, there is the requirement of registering this software via Software Registration app as of 14 February 2025. This software can be used to assign to the existing or future FIXML accounts.

2. Q&A 2nd Focus Call – 12 February 2025

1. For the Independent Software Vendors (ISVs) who have registered their entity via the ISV Registration app and registered their software via the Software Registration app, are there any other to-do's?

For the ISVs, who have registered their company and software successfully, there is no other step. The exception here is on the ISVs who have access to the Deutsche Börse's simulation environments. These ISVs with vendor access contract should enhance their ETI & FIX LF sessions and FIXML & FpML accounts in simulation with the details of the software information.

2. Is it also required to enhance the existing ETI & FIX LF sessions and FIXML & FpML accounts with the software information?

Yes, the requirement of enhancing the ETI & FIX LF sessions and FIXML & FpML accounts with the software information also applies to the existing sessions and accounts.

3. Which user roles can view the Software Registration and Software Selection applications?

The Central Coordinators and their deputies are automatically assigned with the right to view the Software Administration tile under Company Administration while for Technical User Administrator users, this permission can be manually assigned. To assign this permission, please go to My Profile > Permissions > Company Administration in the Member Section and check the boxes for the respective Software Registration and Software Selection permissions. This then needs to be approved by the approvers / Central Coordinators.

4. Should the Middle Office software that's not involved in the exchange connectivity be registered

If the software is not connected to the ETI & FIX LF and FIXML & FpML interfaces, then it does not need to be registered.

5. Are ISA-Direct clients impacted by this initiative?

All the Clearing Members and their clients with an active FIXML / FpML connection are affected by this initiative.

6. If you have the same software used by two different legal entities (members), should this software be registered separately for each entity or can one use the software registered by the parent entity?

Import functionality in the Software Selection app makes the selection of software registered by the parent entity possible for the other entities. This way, the parent entity can still make the software invisible to the other clients and selectable by its other legal entities. For more information on the Import functionality, please refer to the chapter 4 in the Software Selection User Guide: <https://www.eurex.com/resource/blob/4293046/6e4a632bb6dd14a6d2558debd7d44e4/data/Software%20Selection%20User%20Guide.pdf>

7. What is meant by enhancing the existing sessions and accounts in production?

The session ordering and account creation process in the Member Section has been enhanced by the addition of two new fields. This implies that the clients are now required to provide the software owner and software name information for each ETI & FIX LF session and FIXML & FpML account in production and simulation. They can do so via the Technical Connection > Requests & Configuration tile in the Member Section. If you need support, please contact cts@deutsche-boerse.com.

8. Are the clients, who use their own-developed software, required to register this software?

Yes, the clients with self-developed software should register this via the Software Registration app and assign this software to their new and existing sessions and accounts accordingly.

9. Will something happen to the existing sessions and accounts if they are not enhanced with the software details by the given deadline? Will the existing technical connections be lost?

Since there is no validation in the backend, nothing will happen to the existing connections if the sessions or accounts are not enhanced with the software information by the deadline. However, since the Exchange Rules of Eurex Deutschland and Clearing Conditions are planned to be updated to reflect the new requirements, the clients with missing software information in their ETI & FIX LF sessions and FIXML & FpML accounts would be not compliant with the new regulations.

10. Are any updates on the Exchange Rules of Eurex Deutschland or Clearing Conditions of Eurex Clearing envisaged with this change?

Yes, changes are envisioned to be made on the Exchange Rules of Eurex Deutschland and Börse Frankfurt and Clearing Conditions. The planned changes are aimed to be effective as of 30 June, subject to approval.

11. Is there a plan to introduce software certification at later stages of this initiative?

Currently, there is no such plan within the framework of this initiative.

12. If we just use C7 and T7 GUI, do we have to register anything?

If you use only T7 and C7 GUIs, there is no need to register any software.

13. Can I save a draft when registering software?

It is currently not possible to save draft in Software Registration

14. Can we get the process guide mentioning steps to be performed after Software registration is completed?

The User Guide for Software Selection app is available in the Member Section and under System Documentation of the Support Page of this initiative.

15. Why does Deutsche Börse introduce this new process? What are the benefits for the clients and vendors?

Deutsche Börse introduces this process to address the knowledge gap on several points: 1) Which ISVs' software is used to connect to Deutsche Börse interfaces? 2) What kind of software is it? 3) Who uses this software for which sessions or accounts? This will enable us to better react when there is need for an action based on this knowledge, e.g., industry-wide outage, cyber-attack. This way, the new process also serves the clients and vendors to get the necessary support from us in these cases.

16. Who should the clients contact in case the software is not available for selection?

The clients are recommended to contact their Independent Software Vendor (ISVs) to ensure that the respective software is registered.

17. How can we update our existing sessions with software information?

This can be done via the Change Software function in the Member Section. Please reach out to your TKAM for more support on this.

18. Do we need to make any technical changes on Software level (own-developed) apart from administrative changes on the app?

No changes on the software level are required. The current requirements only refer to the administrative changes. Only later, with the introduction of T7 Release 14.0 in November 2025, when some of the tags will be removed from the ETI & FIX LF logon messages, then you will need to adjust the logon messages on your side.

19. Currently, we have to send the software and version information at LOGIN on T7 XETRA FIX interface. Is it required to remove the information that is currently being sent or should this info still be sent, matching with the software information provided for the FIX Sessions in the Member Section?

The values you are sending in the three tags in the ETI or FIX LF logon messages won't be validated against the details you enter for each of the sessions in the Member Section. The ultimate goal is to have the three tags fully replaced by the software details entered for each session in the Member Section, hence with the T7 Release 14.0 the three tags will be completely removed from the logon messages.

20. What will happen in November 2025?

In November 2025, with the introduction of T7 Release 14.0, current software related tags in the ETI and FIX LF log on messages will be removed. A separate release communication will be made on this in due time.

21. How is the approval task for software selection or import communicated to the software owner?

The Software Owner receives an email notification in addition to the Task notification in the Member Section.

22. Is the registration needed if the connection is managed by a 3rd Party like a Broker?

The registration is needed for all the ETI & FIX LF and FIXML & FpML connections. The owner of this connection (e.g., session or account) needs to complete the registration and selection.

23. Is there any action required for F7 GUI connection?

No action required for F7 GUI connection.