****

AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED;

DELETIONS ARE CROSSED OUT

****

[…]

Part 1   Contract Specifications for Futures Contracts

Subpart 1.26   Contract Specifications for Equity Total Return Futures Contracts

[…]

1.26.6   Trading Conventions

[…]

1.26.6.3   Funding Rate

The Funding Rate applicable to Equity Total Return Futures Contracts represents the benchmark overnight funding rate over which the TRF Spread quoted and traded is applicable ("Funding Rate"):

- […]
- for Equity Total Return Futures Contracts denominated in GBP/Great British Pence ("GBX") the Funding Rate is Sterling Overnight Index Average (SONIA) as a percentage as published by the Bank of England
- for Equity Total Return Futures Contracts denominated in CHF the Funding Rate is Swiss Average Rate Overnight (SARON) as a percentage as published by the SIX Group using the 6 p.m. CET fixing.

1.26.6.4   Day Count Convention

The Equity Total Return Futures Contracts shall incorporate the time to maturity within the calculation of the Traded Basis. In relation to the calculation of the time to maturity the following day count conventions shall be applicable:

- […]

- For Equity Total Return Futures Contracts denominated in GBX the day count convention is Actual/365 (Act/365) which represents the actual number of days in the period referenced for calculation divided by 365 (365 being the Annualisation Factor ("Annualisation Factor")).
- For Equity Total Return Futures Contracts denominated in CHF the day count convention is Actual/360 (Act/360) which represents the actual number of days in the period referenced for calculation divided by 360 (360 being the Annualisation Factor ("Annualisation Factor")).

1.26.6.5 Days to Maturity, Funding Days

[…]

The Equity Total Return Futures Contracts shall also incorporate the number of Funding Days within the calculation. The following calculation of the Funding Days shall be applicable ("Funding Days"):

- *Funding Days(t) = [t + x settlement days] – [(t -1)+ x settlement days]*

Where:

t   = current trading day

t-1 = trading day immediately preceding current trading day

- […]
- For Equity Total Return Futures Contracts denominated in GBX settlement day means any day on which CHAPS (Clearing House Automated Payment System) is open for the settlement of payments in Sterling
- For Equity Total Return Futures Contracts denominated in CHF settlement day means any day on which SIC (Swiss Interbank Clearing payment system) is open for the settlement of payments in Swiss Franc.

x settlement days = 2 settlement days

[…]

1.26.9 Disrupted Market Conditions; Disruption in Orderly Exchange Trading

[…]

1.26.9.1 Disrupted Market Conditions at Equity Total Return Futures Contracts

[…]

(2) A Disruption in Delivery for Equity Total Return Futures Contracts shall in particular be deemed to occur in the following event:

[…]

(c) SIX Group does not calculate and publish the Swiss Average Rate Overnight (SARON) 6 p.m. CET fixing level for the previous settlement day prior to the start of trading or subsequently amends and re-publishes after the start of trading;

(ed) STOXX Ltd. does not publish the effective Equity Dividend Index level prior to the start of trading;

(de) STOXX Ltd. does publish the effective Equity Dividend Index level prior to the start of trading but then subsequently amends and re-publishes after the start of trading;

(ef) official closing price of the share on the relevant primary cash market specified in Annex G, provided that such day is a trading day on the relevant primary cash market, is not published;

(fg) official closing price of the share on the relevant primary cash market specified in Annex G is published but then subsequently amended and re-published.

[…]

[…]

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