

The information contained in this document has been compiled by Eurex Clearing AG (ECAG) for general information purposes only. While some relevant ECAG rules may be discussed, hyperlinked to, or referred to in the QATL template, all matters and information provided are subject to, and superseded by, ECAG's rules and disclosures. It is advised that the current versions of ECAG's rules and disclosures should always be consulted.

NDL Information	
Rule Reference/Comments	<p>Eurex Clearing AG (ECAG) has created a position paper to provide an overview of the recovery (and resolution tools) that may impact Clearing Members and respectively their clients. Therewith, it is transparent to Clearing Members how they will be impacted in case the Recovery Plan is activated, and specific Recovery Options are implemented. The position paper is provided to the Clearing Members through ECAG's Member Section. The paper also provides a basis for Clearing Members to inform their clients in accordance with Art. 38 (8) EMIR about terms of potential losses -among which also NDLs- and other costs clients might be opposed to in the event of the activation of ECAG's Recovery Plan.</p> <p>Please note that in principle ECAG's available own funds, Second Skin in the Game (Chapter I, Part 1, Number 6.1.3 (2) of ECAG's Clearing Conditions), Resolution Cash Calls (Chapter I, Part 1, Number, 17.7.2 (4) (c) of ECAG's Clearing Conditions) and Resolution "Daily Profits Reduction" (Chapter I, Part 1, Number, 17.7.2 (3) (a) of ECAG's Clearing Conditions) would be available for the coverage of NDLs.</p>
NDL Risk Categories (Optional)	
Rule Reference/Comments	
NDL Methodology (Optional)	
Rule Reference/Comments	
CCP Default Waterfall	https://www.eurex.com/ec-en/services/risk-management/default-waterfall
Rule Reference/Comments	
Default Management - Layers of Protection	https://www.eurex.com/ec-en/services/risk-management/default-waterfall
Rule Reference/Comments	Please refer to the document 'Lines of defense for disclosure'.
CCP End of Waterfall Actions (Optional)	
Rule Reference/Comments	<p>Please refer to the following rules of ECAG's Clearing Conditions:</p> <ul style="list-style-type: none"> - Chapter I, Part 1, Number 7.5.4 (Cash settlement of DMP Cash Settlement Transactions; Establishment of DM OTC Hedging Transactions and Additional OTC Transactions; Cash Settlement of Liquidation Group Transactions) - Chapter I, Part 1, Number 6.3.1 (Further Contributions to the Default Fund (Assessments)) - Chapter I, Part 1, Number 17.7.2 (Resolution Measures to be taken by the Resolution Authority) <p>Please also note that ECAG has created a position paper to provide an overview of the recovery (and resolution tools) that may impact Clearing Members and respectively their clients. Therewith, it is transparent to Clearing Members how they will be impacted in case the Recovery Plan is activated, and specific Recovery Options are implemented. The position paper is provided to the Clearing Members through ECAG's Member Section. The paper also provides a basis for Clearing Members to inform their clients in accordance with Art. 38 (8) EMIR about terms of potential losses and other costs clients might be opposed to in the event of the activation of ECAG's Recovery Plan.</p>
CM Approval & Oversight	https://www.eurex.com/ec-en/join/admission-requirements/clearing-member
Rule Reference/Comments	Please refer to Admission requirements.
Credit Monitoring Process of CMs (Optional)	https://www.eurex.com/ec-en/services/risk-management/credit-concentration-wrong-way-risk/Credit-concentration-wrong-way-risk-21836
Rule Reference/Comments	
CPMI IOSCO CCP Disclosure (Qualitative Disclosures)	https://www.eurex.com/ec-en/find/about-us/regulatory-standards
Comments	Please refer to "Assessment of Eurex Clearing AGs compliance against the CPMI IOSCO Principles for financial market infrastructures (PFMI) and disclosure framework associated to the PFMI (YYYY)".
CPMI IOSCO CCP Public Quantitative Disclosure (CCP12 PQD Template)	https://www.eurex.com/ec-en/find/about-us/regulatory-standards
Comments	Please refer to "CPMI-IOSCO public quantitative disclosure standards (QQ/YYYY)".
PQD Quarterly Conference Call webpage with recorded calls (If applicable)	https://www.eurex.com/ec-en/services/risk-management/ccp-transparency
Comments	Please watch our PQD webcasts.