

# Risk Management in the Clearing Business

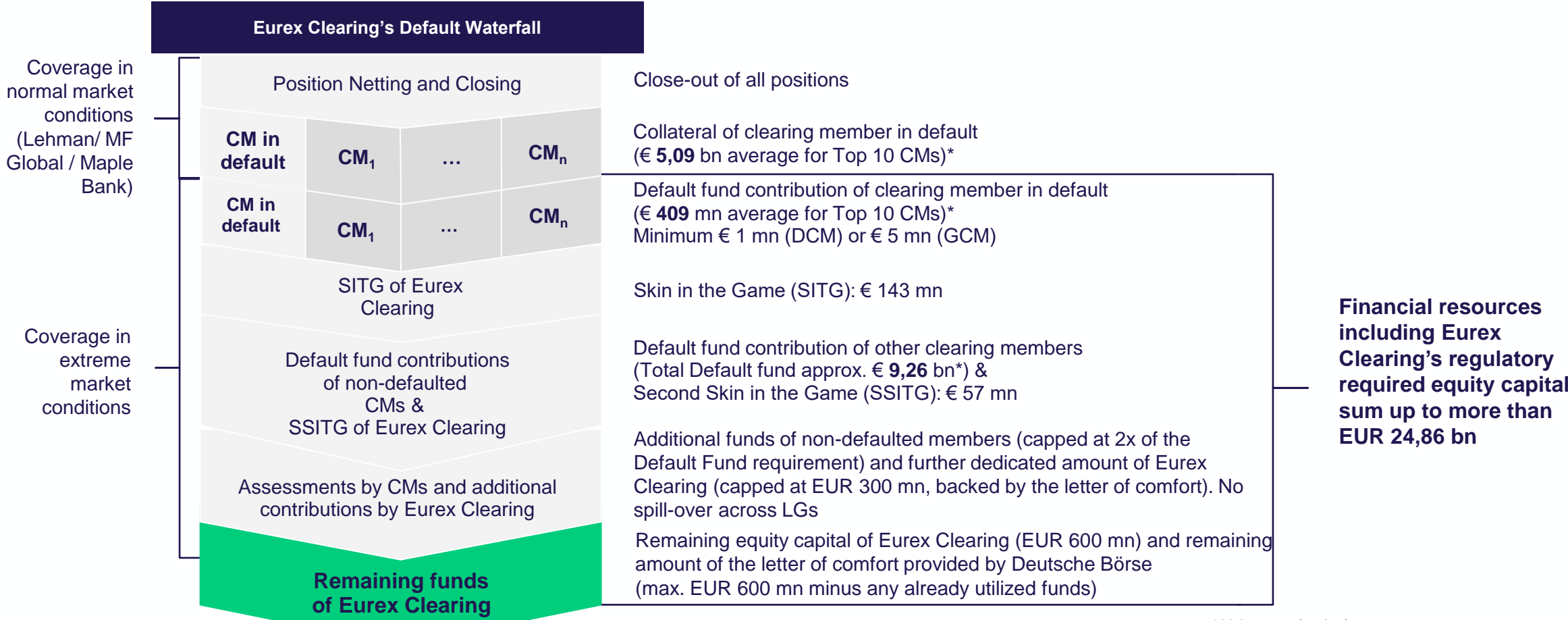
Lines Of Defense

May 2024



# Lines of defence waterfall ensures loss coverage in normal and extreme market conditions

Eurex Clearing's lines of defence are crisis proven – default fund has never been employed



\* Values as of 31/05/2024  
Total collateral held at Eurex Clearing approx. € 98,50 bn

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