



Eurex Dividend Derivatives

September 2024



Eurex offers a wide range of Dividend Derivatives

Evolution of the Dividend market segment and product portfolio

Launch of FuroStoxx 50 Index **Dividend Futures** (FEXD)

Jun 2008

Launch of options on **EURO STOXX 50** Index Dividend Futures (OEXD)

May 2010

FFXD - CFTC approval for **U.S Participants**

Jan 2017

Launch of June expiries for EURO STOXX 50® Index

Dividend Futures Oct 2020

Launch of the FTSE 100 Declared Dividend Index Futures (FTDD)

> (CFTC Approval for US Participants in June)

> > Mar 2021

Introduction of the STRIP functionality for FEXD

Nov 2022

Eurex Index Dividend Derivatives

Jun 2009

Launch of 4 additional index futures (SMI, DAX, Euro STOXX Select Dividend, DivDAX)

Mar 2012

Launch of sector index dividend futures

Oct 2019

Launch of 3 MSCI Index Dividend **Futures**

May 2022

Launch of June and additional Dec expiries up to 7 years for FURO STOXX® Banks Index **Dividend Futures**

June 2022

Launch of FURO STOXX® Banks Index **Dividend Options**

Feb 2024

Launch of Mid-Curve Options on EURO STOXX 50® Index Dividend Futures (CFTC approved)

Launch of 50 SSDFs (EuroStoxx 50)

Jan/Mar 2010

Launch of UK **SSDFs**

Feb 2011

Launch of 43 SSDFs Jul 2019

Launch of 21 new **SSDFs**

Nov 2020

Launch of 18 new SSDFs

Oct 2021

Launch of 8 new SSDFs in SEK, NOK, DKK

Mar 2022

Launch of 7 new SSDFs

Jan 2023

Launch of 4 new **SSDFs**

Oct 2023

Eurex Single Stock Dividend Futures

Oct 2010

Nov 2010

Launch of 10 Swiss **SSDFs**

Jan/Feb 2015

Launch of 31 European SSDFs Oct 2020

Launch of quarterly expiries for EUR & CHF SSDF

Apr 2021

Launch of 20 new SSDFs

Nov 2021

Launch of 12 (8 US and 4 DE) new SSDFs

Sep 2022

Launch of 5 new SSDFs Sep 2023

Launch of 3 new SSDFs

Dividend Derivatives volume development

Volume & Open Interest

Eurex Index and Single Stock Dividend Derivatives



Voor	ear Traded Daily YoY Chan	VoV Chango	oy Change Order Book No. of Trades	Market Share			Volume Split			
i C ai	Contracts	Average	TOT Change	Share	No. of fraues	Agent	MM	Principal	Options	Futures
2024	16,085,709	83,780	5.85%	13.29%	204,170	72%	22%	6%	22%	78%
2023	20,487,872	80,345	0.07%	11.09%	193,682	70%	23%	7%	19%	81%
2022	20,474,551	79,668	19.77%	16.10%	234,062	65%	26%	9%	17%	83%
2021	17,095,139	66,260	-10.40%	11.89%	136,494	65%	28%	7%	14%	86%
2020	19,078,867	74,819	15.80%	23.84%	294,424	57%	32%	12%	14%	86%
2019	16,475,056	65,118	0.23%	18.97%	146,637	55%	36%	9%	15%	85%



Your benefits trading Dividend Derivatives

Potential uses & applications of trading listed futures and options

Dividend Derivatives

- ✓ Income protection allows investors to lock in expected & implied dividends to assure income returns
- ✓ Hedging of dividend risk particularly for structured products and equity options
- ✓ Directional views on dividends trading of house views on earnings and distributions
- √ Isolation of price return/capital growth on equities
- ✓ Dispersion / correlation trading single stock vs index dividends
- ✓ Opportunistic trades
- ✓ Curve trading terms structures / calendar spreads
- ✓ Diversification
- ✓ Relative value trading to other asset classes e.g. credit
- ✓ Underlying for dividend linked structures

Listed futures

- √ No counterparty risk & no documentation required
- ✓ More liquidity and transparency comparing to the OTC
- ✓ Standardized treatment of corporate actions adjustments
- ✓ Underlying index for each contract and maturity to monitor accrued dividend
- ✓ Possibility to monitor the history of implied dividends across market events

Eurex Dividend Derivatives outline

What are they & which dividends count?

Outline

- Dividend Derivatives allow investors to take positions in, or hedge, future dividend payments and can be based on individual stocks or on equity indexes.
- The futures and options contracts themselves settle to the realized value of dividend payments in a future period i.e. that period referenced by the contract.
- In Europe the most common settlement period is an annual one (Dec to Dec) and the settlement of each contract is the value equivalent to dividends paid either in cash (for individual stocks) or the dividend amount in index point equivalents.
- Gross (100%) of declared dividends, paid either in cash or shares, unless the related primary derivatives exchange / index provider makes an adjustment to underlying.

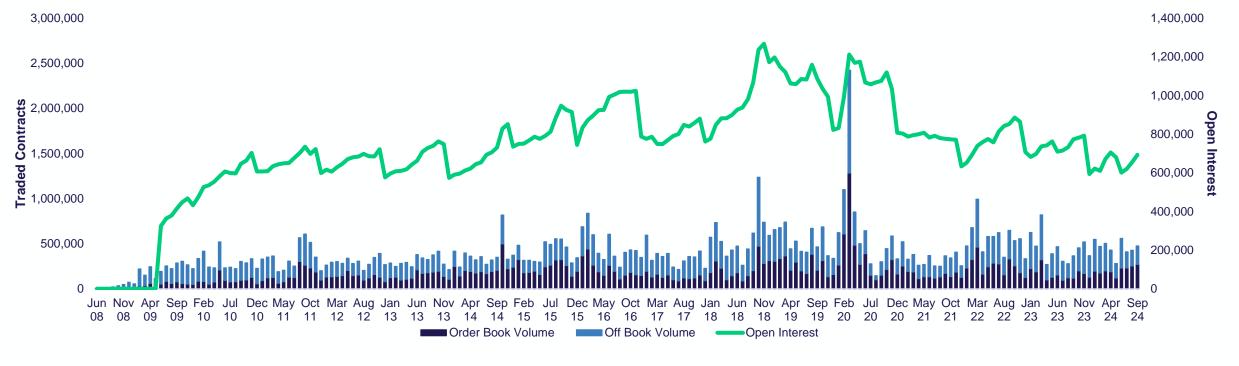
Qualifying dividends

- Stock dividends are usually included at the cash equivalent amount.
- Dividends declared special or extraordinary by the issuer are usually excluded*
- Return of capital: they follow the related underlying exchange rules.
- Share buy-backs are excluded.

^{*} However where such a special dividend is adjusted in the underlying price index by an amount net of withholding tax – that withholding tax element is used in the calculation for the gross dividend points.

EURO STOXX 50® Index Dividend Futures (FEXD)

Volume & Open Interest



Voor	Year Traded	Daily	VoV Change	Order Book	No. of Trades	Market Share		
rear	Contracts	Average	YoY Change	Share	No. of Trades	Agent	MM	Principal
2024	4,099,178	21,350	2.85%	45.20%	183,755	63%	30%	7%
2023	5,327,105	20,891	-26.77%	36.26%	172,585	61%	30%	9%
2022	6,753,010	26,276	40.81%	44.62%	215,818	52%	35%	14%
2021	3,997,067	15,493	-105.65%	46.75%	120,068	52%	40%	8%

Notional Open Interest as of end of Sep-24: 10.8 bln. EUR



EURO STOXX 50® Index Dividend Futures (FEXD)

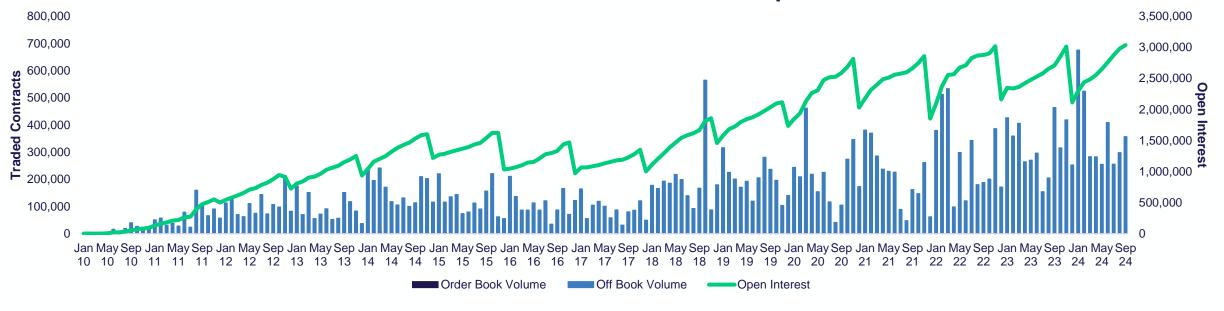
Volume and Open Interest, January – March 2024 (by maturity)



EURO STOXX 50® Index Dividend Options (OEXD)

Volume & Open Interest

EURO STOXX® 50 Index Dividend Options



Voor	Year Traded	Daily	VoV Change	Order Book	No. of Trades	Market Share		
rear	Contracts	Average	YoY Change	Share	No. of Trades	Agent	MM	Principal
2024	3,345,374	17,424	17.50%	0.17%	2,708	73%	22%	5%
2023	3,836,915	15,047	10.89%	0.12%	2,388	71%	18%	11%
2022	3,418,899	13,303	26.42%	0.21%	1,897	63%	21%	16%
2021	2,515,639	9,751	-2.87%	0.75%	1,569	55%	22%	22%

Notional Open Interest as of end of Sep-24: 40.4 bln. EUR



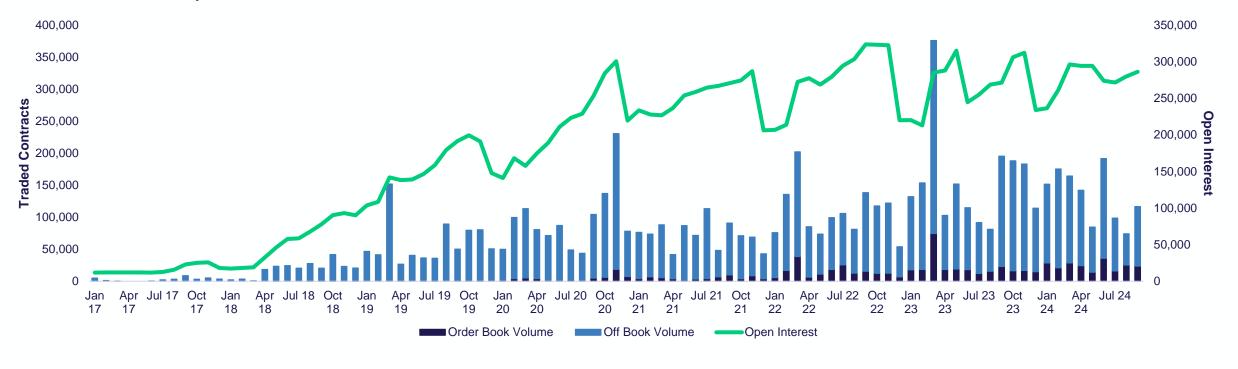
EURO STOXX 50® Index Dividend Options (OEXD)

Volume and Open Interest, January – March 2024 (by maturity)



EURO STOXX® Banks Dividend Futures (FEBD)

Volume & Open Interest



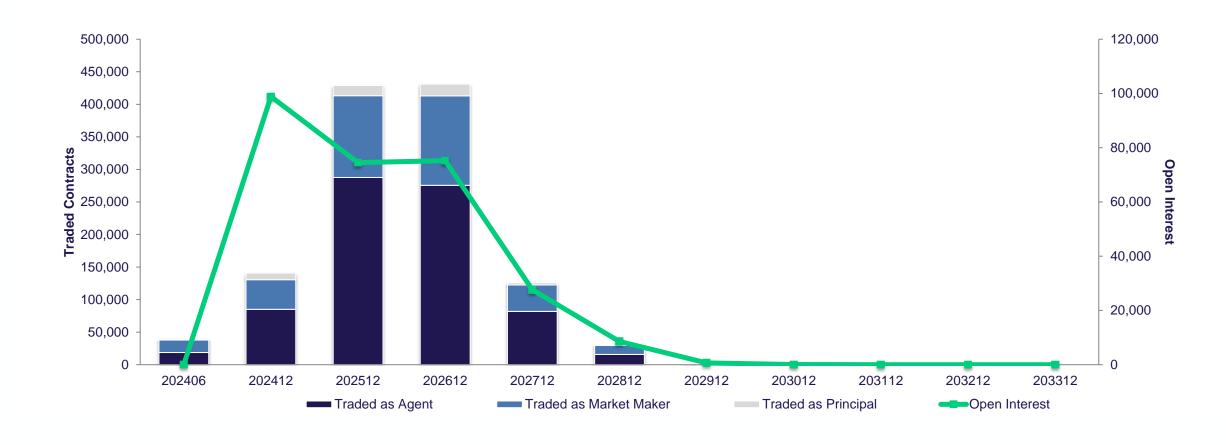
Voor	Year Traded	Daily	VoV Change	Order Book	No. of Trades	Market Share		
rear	Contracts	Average	YoY Change	Share	No. of Trades	Agent	MM	Principal
2024	1,199,806	6,249	-14.29%	18.02%	5,793	64%	32%	4%
2023	1,885,145	7,393	31.50%	13.98%	5,264	57%	38%	5%
2022	1,291,389	5,025	32.28%	14.02%	3,384	50%	41%	9%
2021	874,523	3,390	-30.99%	6.94%	1,758	53%	42%	5%

Notional Open Interest as of end of Sep-24: 1321.9 mln. EUR



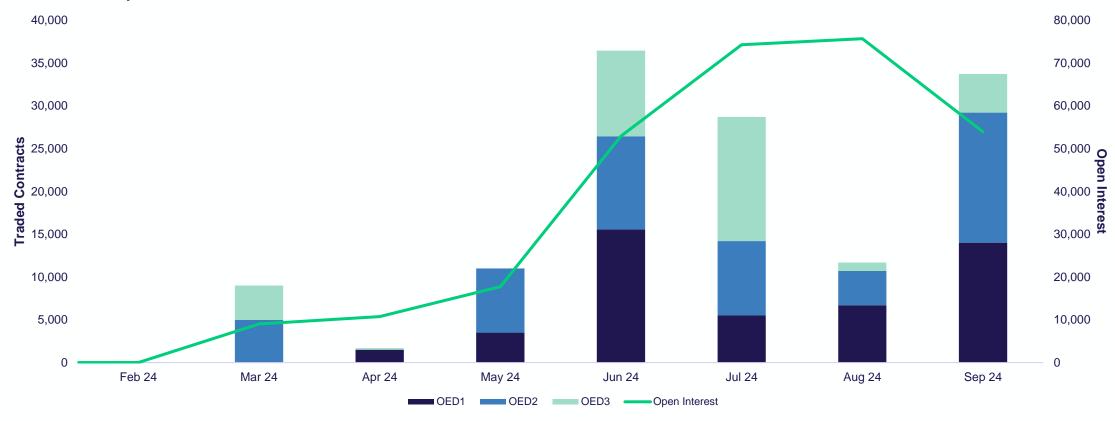
EURO STOXX® Banks Index Dividend Futures (FEBD)

Volume and Open Interest, January – March 2024 (by maturity)



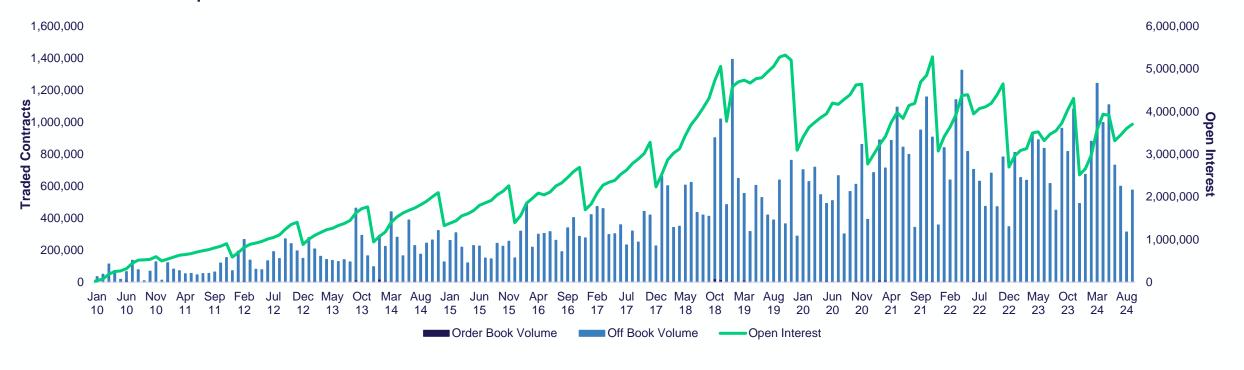
Mid-Curve Options on EURO STOXX 50® Index Dividend Futures

Volume & Open Interest



Single Stock Dividend Futures

Volume & Open Interest



Year Traded	Daily	YoY Change	Order Book	No. of Trades	Market Share			
rear	Contracts	Average	Share	No. of frades	Agent	MM	Principal	
2024	7,117,156	37,069	4.96%	0.35%	10,272	79%	16%	5%
2023	9,169,135	35,957	3.51%	0.49%	12,409	78%	19%	4%
2022	8,847,167	34,425	-8.73%	0.84%	12,293	78%	19%	3%
2021	9,619,127	37,283	27.33%	0.77%	12,659	74%	23%	3%

Notional Open Interest as of end of Sep-24: 4.1 bln. EUR



Single Stock Dividend Futures

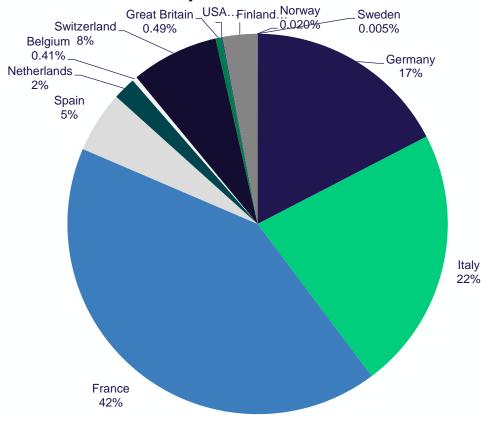
Volume and Open Interest, January – March 2024 (by maturity)



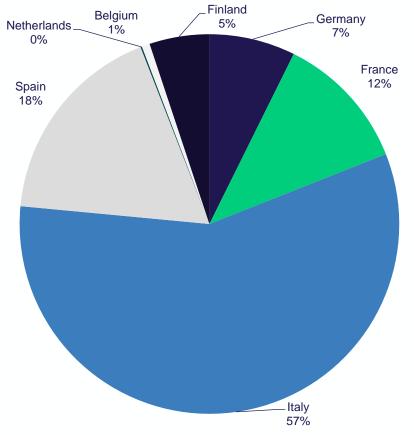
Single Stock Dividend Futures – YTM figures

Volume distribution January – March 2024

Total SSDFs - Capital Volume in EUR



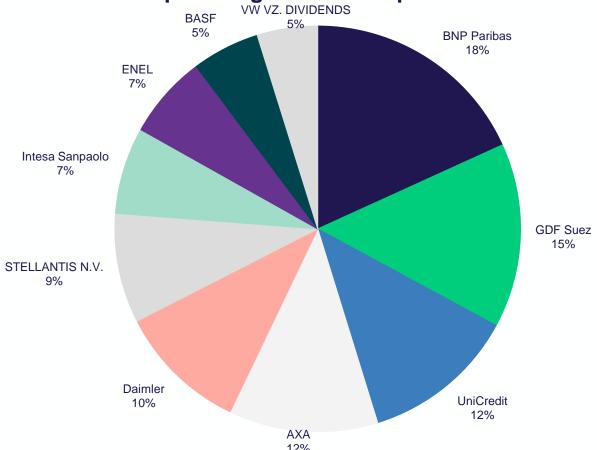
EURO STOXX 50® Constituent SSDFs - Volumes



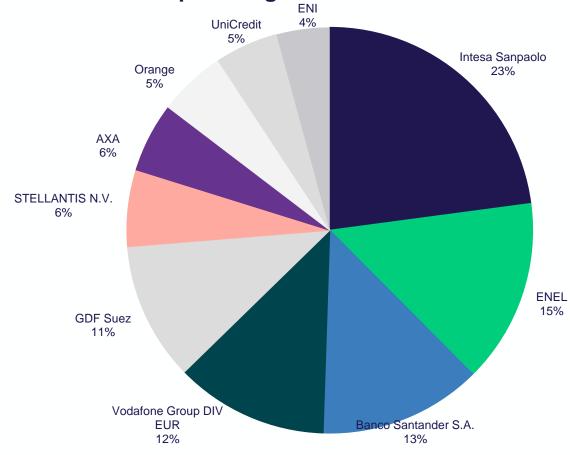
Single Stock Dividend Futures – YTM Top Traded Stocks

Volume and Contract distribution January – March 2024





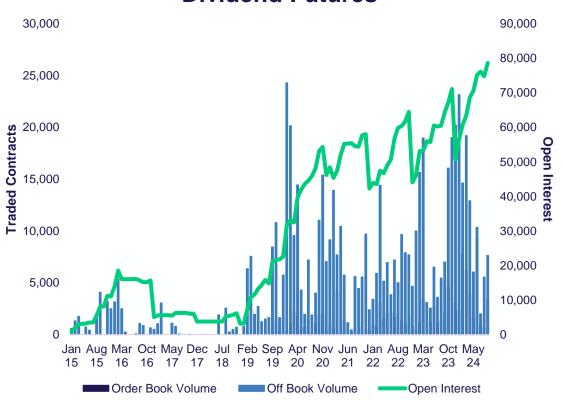
SSDFs - Top 10 Single Stocks Traded Volume



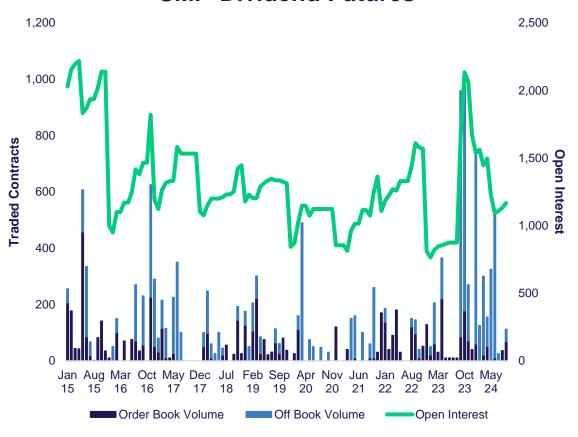
Other Index Dividend Futures

Volume & Open Interest

EURO STOXX® Select Dividend 30 Index Dividend Futures



SMI® Dividend Futures





Liquidity providers – Dividend Derivatives (1/2)

EURO STOXX 50® Index Dividend Futures (FEXD)						
BNP Paribas	BNAPA	Yanis Escudero	+33 1 55 77 43 89			
Goldman Sachs	GSIEB	Paulo Costa	+44 20 7051 8618			
J.P. Morgan	JPMFR	Gabriel Messika	+33 18702642			
Mako	SDTLO	Konrad Malinowski	+44 20 7862 0454			
Morgan Stanley	MGILO	Firas Zenie	+44 20 7677 1473			
Optiver	OPXAM	Thijs Grotenhuis	+31 20 708 7737			
Société Générale	SOGFR	Eric Carballeda	+33 1 42 13 3224			
BofA Securities Europe SA	MLEPA	Didier Momot	+33 1 87 70 10 16			
Susquehanna Investment Group	SISDB	Desmond Dolan	+353 1 802 8091			

	EURO STOXX	® Banks Index Dividend Futures (FEBD)	
BNP Paribas	BNAPA	Yanis Escudero	+ 33 1 55 77 8247
BofA Securities Europe SA	MLEPA	Didier Momot	+33 1 87 70 10 16

Liquidity providers – Dividend Derivatives (2/2)

EURO STOXX 50® Index Dividend Options (OEXD) & EURO STOXX® Banks Dividend Options (OEBD)							
BNP Paribas	BNAPA	Brice Abbou	+44 20 7595 0562				
Mint Tower	MTCAM	Paul Thung	+31 20 797 7619				
Mako	MAKAM	Jack Hulme	+44 20 7862 0454				

Single Stock Dividend Futures (SSDFs)						
BNP Paribas	BNAPA	Soraya Cherai	+33 1 55 77 43 89			
Goldman Sachs	GSIEB	Paulo Costa	+44 20 7501 8618			
Société Générale	SOGFR	Eric Carballeda	+33 1 42 13 32 24			
J.P. Morgan	JPMFR	Gabriel Messika	+33 1 67 03 2642			
BofA Securities Europe SA	MLEPA	Didier Momot	+33 1 87 70 10 16			
Susquehanna Investment Group	SISDB	Jack O'Sullivan	+353 1 517 5527			



Appendix

Contract specifications – Dividend Futures (1/2)

Reference contract	EURO STOXX 50 [®] Index Dividend Futures	EURO STOXX [®] Select Dividend 30 Index Dividend Futures	EURO STOXX and STOXX Europe Sector Dividend Futures ¹	EURO STOXX 50 [®] Index Dividend Options	1y/2y/3y/4y/5y Mid-Curve Options on EURO STOXX 50° Index Dividend Futures	Single Stock Dividend Futures	FTSE [®] 100 Index Declared Dividend Futures	
Index Provider			STOXX			n/a	FTSE Russell	
Underlying	EURO STOXX 50 [®] DVP (SX5ED)	EURO STOXX [®] Select Dividend 30 DVP (SD3ED)	e.g. EURO STOXX® Banks DVP (SX7EDA) e.g. STOXX® Europe 600 Banks (SX7PDA)	EURO STOXX 50 [®] DVP (SX5ED)	EURO STOXX 50 [®] Index Dividend Futures (FEXD)	Dividend payments in the period from (but excluding) the previous December expiry	FTSE® 100 Index Declared Dividend Index (F1DIVD)	
Eurex Product ID	FEXD	FD3D	FEBD / FSBD	OEXD	OED1 (2/3/4/5)		FTDD	
Contract months	10 years: 4 semi-annual months of the June and December cycle + subsequent 8 annual December expiries	5 y 5 annual Dec	ears: ember expiries	10 years: 10 annual December expiries	Up to 15 months: The five nearest successive quarterly cycle (Mar/Jun/ Sep/Dec)	5 or 7 years: EUR/CHF 5 quarterly expiries Mar/Jun/Sep/ Dec cycle + subsequent annual December expiries to either 5 or 7 years GBX/USD 5 annual December expiries	10 years: 4 semi-annual months of the June and December cycle + subsequent 8 annual December expiries	
Contract value	EUR 100 per inde	EUR 100 per index dividend point EUR 500 per index point		EUR 100 per ind	lex dividend point	Dividend payments in relation to a contract size of 1,000 shares.	GBP 50 per index point	
Price quotation and minimum price change		in points, with one decimal; 0.1 index points, in points, with decimals; 0.01 index points, in points, with decimals; 0.01 index points.		in points, with two decimals; 0.01 index points, i.e. EUR 1		EUR/CHF/USD with three decimal places and in GBX with two. EUR/CHF/USD 0.001 and GBX 0.01, equivalent to a value of EUR/CHF/ USD 1 and GBX 10 per contract.	in points, with one decimal; 0.1 index points, i.e. GBP 5	
Trading hours	Order book and TES: 08:30 – 22:00 CET		8:30 – 17:30 CET) – 19:00 CET	Order book: 08:30 – 18:30 CET TES: 08:30 – 19:00 CET	Order book: 08:30 – 17:30 CET TES: 08:30 – 19:00 CET	Order book: 08:30 – 18:30 CET TES: 08:30 – 19:00 CET	08:30 - 22:00 CET	
Settlement	Cash settlement, all values	payable on the first exchan	ge day following the final se	ttlement date.	Physical settlement, please see footnote 2.	Cash settlement, all values pay day following the final settlement		
Last trading day	Last trading day is the thin	d Friday of each expiry mont	th if this is an exchange day;	otherwise the exchange day im	mediately preceding.			
Trading hours (last trading day)	12:00 CET	12:00 CET	12:00 CET	12:00 CET	17:30 CET	17:45 CET	12:00 CET	
Final settlement day	Final settlement day is the last trading day.			Exercise: European only be exercised on t of the respective opti	is the last trading day. i-style; an option can the final settlement day ion series until the end full Period (20:30 CET).	Final settlement day is the last trading day.		

Contract specifications – Dividend Futures (2/2)

Reference contract	SMI [®] Dividend Futures	DAX® Price Index Dividend Futures	Div DAX® Dividend Futures	MSCI® Index EAFE & World Dividend Futures	MSCI® Index Emerging Markets Dividend Futures		
Index Provider	SIX Swiss Exchange	Deutsch	he Börse	М	SCI		
Underlying	SMI® Dividend Points Index (SMIDP)	DAX® Dividend Points Index (DXDIVPT)	DivDAX® Dividend Points Index (DDXDIVPT)	MSCI EAFE Dividend Points Index (MXEFDVG) & World Dividend Points Index (MXWDDVG)	MSCI EM Dividend Point Index (MXEMDVG)		
Eurex Product ID	FSMD	FDXD	FDVD	FFPD / FWPD	FEFD		
Contract months		5 ye	ars: 5 annual December ex	piries			
Contract value	CHF 100 per index dividend point	EUR 100 per index dividend point	EUR 1,000 per index dividend point	USD 100 per index dividend point	USD 500 per index dividend point		
Price quotation and minimum price change	in points, with one decimal; 0.1 index points, i.e. CHF 10	in points, with one decimal; 0.1 index points, i.e. EUR 10	in points, with two decimals; 0.01 index points, i.e. EUR 10	in points, with one decimal; 0.1 index points, i.e. USD 10	in points, with two decimals; 0.01 index points, i.e. USD 5		
Trading hours	Order book: 08:30 – 17:27 CET TES: 08:30 – 19:00 CET		8:30 – 18:30 CET – 19:00 CET		ok and TES: 22:00 CET		
Settlement	Cash se	ttlement, all values payable	e on the first exchange day	following the final settlem	ent date.		
Last trading day	Last trading day is the thir	d Friday of each expiry mor	nth if this is an exchange da	y; otherwise the exchange o	day immediately preceding.		
Trading hours (last trading day)	09:00 CET	12:0	0 CET	22:00 CET			
Final settlement day	Final set	Final settlement day is the last trading day.			Final settlement day is the exchange day immediately following the last trading day.		



Contract specifications – Sector Dividend Futures

Underlying	EURO STOXX® Automobile & Parts, Banks / Utilities / Telecommunications / Insurance / Oil&Gas DVP STOXX® Europe 600 Automobile & Parts, Banks / Utilities/ Telecommunications / Insurance / Oil&Gas DVP						
Currency	EUR						
	The five nearest successive annual contracts of the December cycle (from the first exchange day after the last trading day of the calendar year up to the final settlement day of the following calendar year) are available for trading at any time.						
Contract months	For FEBD only: The four nearest successive semi-annual contracts of the June and December cycle and the five following annual months of the December cycle (from the first exchange day after the last trading day of the calendar year up to the final settlement day of the following calendar year) are available for trading at any time						
Contract value	EUR 500 per index point.						
Price quotation and minimum price change	The price quotation is in points, with two decimal places. The minimum price change is 0.01 points, equivalent to a value of EUR 5 per contract.						
Settlement	Cash settlement, payable on the first exchange day following the final settlement day.						
Last trading day and final settlement day	Last trading day is the final settlement day. Final settlement day is the third Friday of each December maturity month if this is an exchange day; otherwise the exchange day immediately preceding that day. Close of trading in the maturing futures on the last trading day is at 12:00 CET, for SMI® Dividend Futures at 9:00 CET.						
Final settlement price	The final settlement price is established by Eurex on the final settlement day at 12:00 CET based on the final value of the underlying index for the relevant contract period. Determining is the cumulative total of the relevant gross dividends declared and paid by the individual constituents of the underlying index as calculated in the form of index points by STOXX Ltd. for the contract period.						
Contract (dividend) period	The contract period, for purposes of dividends declared and paid, will be from, but excluding the third Friday of December of the year preceding the maturity year, if this is an exchange day; otherwise from and excluding the exchange day immediately preceding that day, up to and including the third Friday of December of the maturity year if this is an exchange day; otherwise up to and including the exchange day immediately preceding that day.						
Trading hours	Order book: 8:30 – 17:30 CET TES Block Trading: 8:30 – 19:00 CET						

Contract specifications – EURO STOXX 50® Index Dividend Options

Underlying	EURO STOXX 50® DVP (Dividend Points Index)
Contract value	EUR 100 per index dividend point of the underlying.
Settlement	Cash settlement, payable on the first exchange day following the final settlement day.
Price Quotation and minimum price change	The price quotation is in points, with two decimal places. The minimum price change is 0.01 points, equivalent to a value of EUR 1 per contract.
Contract months	The ten nearest successive annual contracts of the December cycle (from the first exchange day after the last trading day of the calendar year up to the final settlement day of the following calendar year) are available for trading at any time.
Last trading day and final settlement day	Last trading day is the final settlement day. Final settlement day is the third Friday of each December expiration month if this is an exchange day; otherwise the exchange day immediately preceding that day. Close of trading in the expiring option series on the last trading day is at 12:00 CET.
Daily settlement price	The daily settlement price is established by Eurex. The daily settlement prices for EURO STOXX 50® Index Dividend Options are determined through the Black/Scholes 76 model.
Final settlement price	The final settlement price is established by Eurex on the final settlement day at 12:00 CET based on the final value of the underlying index for the relevant contract period. Determining is the cumulative total of the relevant gross dividends declared and paid by the individual constituents of the underlying index as calculated in the form of index points by STOXX Ltd., Deutsche Börse AG as well as SIX Swiss Exchange for the contract period.
Exercise	European-style; an option can only be exercised on the final settlement day of the respective option series until the end of the Post-Trading Full Period (20:30 CET).
Exercise prices	At least nine exercise prices shall be available for each expiry for each call and put, such that four exercise prices are in-the-money, one is at-the-money and four are out-of-the-money.
Strike price intervals	EURO STOXX 50® Index Dividend Options have execution prices with intervals in the amount of not less that one point. Option series with a term of up to 59 months may have exercise prices of five points or of ten points for option series with a term of more than 59 months.
Option premium/Margining	The premium is payable in full in the currency of the respective contract on the exchange day following the day of the trade.

EUREX

Contract specifications – Single Stock Dividend Futures

Underlying	Annual dividend payments
Price quotation and minimum price change	The price quotation is in EUR/CHF/USD with three decimal places and in pence with two decimal places respectively. The minimum price change is EUR/CHF/USD 0.001 and 0.01 pence, equivalent to a value of EUR/CHF/USD 1 and 10 pence per contract respectively.
Contract value	Dividend payments in relation to a contract size of 1000 shares.
Contract years and reference period	The five (or seven for selected SSDFs) nearest successive annual contracts of the December cycle (from the first exchange day after the Last Trading Day of the calendar year up to the final settlement day of the following calendar year) are available for trading at any time. Each dividend is determined as paid on ex-dividend date. All dividends determined as paid within the contract period will be added to determine the final settlement price.
Last trading day and final settlement day	Last trading day is the final settlement day. Final settlement day is the third Friday of each December maturity month if this is an exchange day; otherwise the exchange day immediately preceding that day. Close of trading in the maturing futures on the last trading day is at 12:00 CET.
Daily settlement price	The daily settlement price for the current maturity month is derived from the volume-weighted average of the prices of all transactions during the minute before 17:30 CET (reference point), provided that more than five trades transacted within this period. For the remaining maturity months, the daily settlement price for a contract is determined based on the average bid/ask spread of the combination order book.
Final settlement price	The final settlement price is established by Eurex on the final settlement day at 12:00 CET, corresponding to the dividend for the respective company's business year. The final settlement price is determined to four decimal places.
Corporate actions	Corporate actions are treated in the same manner like Eurex Single Stock Futures in the adjustment of contract sizes and issuing of new contract series where necessary. Adjustments to contract sizes etc. will be made for special/extraordinary dividends – which are excluded from the contracts final settlement price. Eurex will target "home market" (IDEM) treatment of corporate actions for Italian names.
Trading hours	Order book: 8:30 – 17:30 CET TES Block Trading: 8:30 – 19:00 CET

EUREX

SSDFs – Current product suite and pricing (Total:318)

Single Stock Dividend Futures & Fees per contract (Regular Orderbook Transactions)

G2LP 0.10 FUR

E2AI 1.20 EUR

B2X7 1.20 EUR

S20L 1.20 EUR

Germany		
Adidas	A2DS	1.20 EUF
Allianz	A2LV	1.20 EUR
BASF	B2AS	1.20 EUR
Bayer	B3AY	1.20 EUR
Beiersdorf	B2EI	0.90 EUR
BMW	B2MW	1.20 EUR
Brenntag	B2RG	1.20 EUR
CECONOMY	C2EC	0.10 EUR
Continental	C2ON	1.20 EUR
Covestro	C2OV	1.20 EUR
Daimler Truck	D2TG	1.20 EUR
Deutsche Bank	D4BK	0.20 EUR
Deutsche Börse	D3B1	1.20 EUR
Deutsche Post	D2PW	1.20 EUR
Deutsche Telekom	D2TE	0.90 EUR
E.ON	E3OA	0.50 EUR
Evonik Industries	E2KF	0.90 EUR
Fresenius	F2RE	1.20 EUR
Fresenius Medical Care	F2ME	0.90 EUR
Hapag-Lloyd	H2LA	1.20 EUR
HeidelbergCement	H2EI	1.20 EUR
Henkel	H2EN	1.20 EUR
Hugo Boss	B2OS	0.90 EUR
Infineon	I2FX	0.20 EUR
K+S	S2DF	1.20 EUR
Lufthansa	L2HA	0.10 EUR
Euritariou	L3HA	0.10 EUR
Mercedes Benz	D2AI	1.20 EUR
Increded Boriz	D3AI	1.20 EUR
Merck	M2RK	1.20 EUR
MTU Aero Engines	M2TX	1.20 EUR
Münchener Rückversicherung	M2UV	1.20 EUR
Porsche Automobil Holding	P2AG	1.20 EUR
Porsche Preferred Shares	P2AG	1.20 EUR
ProSiebenSat.1	P2MP	0.90 EUR
Puma	P2UM	0.90 EUR
RWE	R4WE	1.20 EUR
SAP	S3AP	1.20 EUR
JAI	S4AP	1.20 EUR
Sartorius	S2RT	1.20 EUR
Siemens	S3IE	1.20 EUR
olomono.	S4IE	1.20 EUR
Siemens Energy	E2NR	0.10 EUR
Siemens Healthineers	S2HF	1.20 EUR
Symrise	S2YF	1.20 EUR
TAG Immobilien	T2EG	1.20 EUR
ThyssenKrupp	T2KA	0.10 EUR
Vonovia	A2NN	1.20 EUR
TOTIOTIA	A3NN	1.20 EUR
vw	V2W3	1.20 EUR
l	V2W3	1.20 EUR
	10113	1.20 LUN

France)	
Accor	A2CR	0.20 EUR
Air Liquide	A7IR	1.20 EUR
	A8IR	1.20 EUR
Airbus	E2AS	1.20 FUR
ALSTOM	A5OM	0.50 EUR
AtoS	A2XI	0.90 EUR
AXA	A2XA	1.20 EUR
BNP Paribas	B2NP	1.20 EUR
Bouygues	B2YG	1.20 EUR
Capgemini	C2GM	1.20 EUR
Carrefour	C3AR	0.90 EUR
Casino Guichard	C2AJ	0.30 EUR
Covivio	F2DR	1.20 EUR
Crédit Agricole	X2CA	0.90 EUR
Danone	B2SN	1.20 EUR
Danone Dassault Systèmes	D2SY	0.10 EUR
ENGIE	G3ZF	1.20 EUR
EssilorLuxottica	E2SL	1.20 EUR
	H2MI	
Hermes International		1.20 EUR
Kering	P3PX	1.20 EUR
Klépierre	L2IF	1.20 EUR
Legrand	L2RC	1.20 EUR
L'Oréal	L2OR	1.20 EUR
LVMH	МЗОН	1.20 EUR
Michelin	M2CH	1.20 EUR
	M3CH	1.20 EUR
Orange	F2TE	0.90 EUR
	F3TE	0.90 EUR
Pernot-Ricard	P2ER	1.20 EUR
Publicis Groupe	P2U4	1.20 EUR
Renault	R2NL	0.20 EUR
Safran	S2EJ	1.20 EUR
Saint-Gobain	G2OB	1.20 EUR
Sanofi	S3NW	1.20 EUR
Sanofi-EUROAPI	S2NW	1.20 EUR
Schneider Electric	S3ND	1.20 EUR
Société Générale	S2GE	1.20 EUR
Sodexo	S3J7	1.20 EUR
Stellantis	P2EU	1.20 EUR
STMicroelectronics	S2GM	0.20 USD
Teleperformance	R2CF	1.20 EUR
Thales	C2SF	1.20 EUR
TotalEnergies	T2OT	1.20 EUR
•	T3OT	1.20 EUR
Universal Music	U2MG	0.50 EUR
Valeo	V2SA	0.90 EUR
Vallourec	V3AC	0.10 EUR
Veolia Environnement	V2VD	1.20 EUR
	V3VD	1.20 EUR
Vinci	S3QU	1.20 EUR
Vivendi	V6VU	0.20 EUR

Netherlands		
ABN Amro	A2BN	0.50 EUR
Adyen	A2DY	0.10 EUR
AEGON	A2EN	0.20 EUR
Ahold Delhaize	АЗНО	1.20 EUR
Akzo Nobel	A3KU	1.20 EUR
ArcelorMittal	I2SS	0.70 USD
	I4SP	0.50 EUR
ASM International	A2SI	1.20 EUR
ASML Holding	A2SM	1.20 EUR
ASR Nederland NV	A2SR	1.20 EUR
DSM Firmenich	D2SM	1.20 EUR
Heineken	H2NK	1.20 EUR
ING Groep	I2NN	0.90 EUR
	I3NN	0.90 EUR
	I4NN	0.90 EUR
JDE Peet's	J2DE	0.90 EUR
NN Group	N2NG	1.20 EUR
Philips	P2HI	0.90 EUR
Prosus	P3RX	0.20 EUR
Randstad	R2AN	1.20 EUR
Royal Dutch Shell	R2DA	1.20 EUR
Royal KPN	K6PN	0.10 EUR
Unibail-Rodamco-Westfield	U2BL	0.50 EUR
Unilever NV	U2NI	1.20 EUR
Belgium		

Spain		
ACS Actividades de Construcción y Servicios	O2CI	1.20 EUF
Aena	A2NA	1.20 EUF
Amadeus IT Group	A2IT	0.90 EUF
Banco Bilbao Vizcaya Argentaria	B3BV	0.20 EUF
Banco Santander	S3SD	0.10 EUF
CaixaBank	C2RT	0.10 EUF
Enagas	E2NG	1.20 EUF
Endesa	E2DS	1.20 EUF
Ferrovial	U2FG	0.90 EUF
Grifols	O2ZT	0.50 EUF
Iberdrola	I2BE	0.50 EUF
Inditex	I3XD	0.90 EUF
	I4XD	0.90 EUF
	I5XD	0.90 EUF
International Consolidated Airlines Group	I3NR	0.10 EUF
Naturgy Energy Group	G2AN	1.20 EUF
Red Electrica Corporación	R2EE	1.20 EUF
Repsol	R3EP	0.90 EUF
Telefónica	T3NE	0.20 EUF

Galapagos NV

KBC Group NV

SOLVAY SA

Switzeri	and	
ABB	A2BB	1.60 CHF
	A3BB	1.60 CHF
Adecco	A2DE	1.60 CHF
Alcon	A2CF	0.30 CHF
Cie Financière Richemont	C3FR	1.60 CHF
	C4FR	1.60 CHF
	C5FR	1.60 CHF
Geberit	G2EB	1.60 CHF
Givaudan	G2IV	1.60 CHF
Julius Bär Gruppe	B2AE	1.60 CHF
Lafarge Holcim	H3OL	1.60 CHF
Logitech	L2GG	1.60 CHF
Lonza Group	L2ON	1.60 CHF
Nestlé	N2ES	1.60 CHF
Novartis	N2OV	1.60 CHF
	N3OV	1.60 CHF
Roche Holding	R2OG	1.60 CHF
SGS	S2GS	1.60 CHF
Sika	S2IK	1.60 CHF
Sandoz	S2DZ	1.60 CHF
Stadler Rail	S2RA	1.60 CHF
Swatch Group	U2HR	1.60 CHF
Swiss Life Holding	S2LH	1.60 CHF
Swiss Re	S5RE	1.60 CHF
Swisscom	S2CM	1.60 CHF
UBS	U2SS	0.70 USD
	U4BS	1.00 CHF
Zurich Financial Services	Z2UR	1.60 CHF

Assicurazioni Generali	A2SG	1.20 El
Enel	E2NL	0.50 EU
Eni	E2NT	1.20 El
EXOR	I2IL	0.50 El
Ferrari	R2AC	1.20 El
Intesa Sanpaolo	I3ES	0.10 El
Leonardo-Finmeccanica	F2NG	0.10 El
Mediobanca	M2EG	1.20 El
Moncler	M2ON	0.90 El
Poste Italiane	P2IF	0.90 El
Snam-Italgas	S2NF	0.20 El
Stellantis	F2IA	1.20 El
	F3IA	1.20 El
Telecom Italia	T2QI	0.10 El
Terna	U2EI	0.20 El
UniCredit	C4RI	0.90 EU

Portugal		
Energias de Portugal	E2DP	0.20 EUI
Galp Energia	G2AL	0.90 EUI

Ireland		
Flutter Entertainment	P2SF	0.30 GBP
Ryanair	R2YI	0.10 EUR

3i Group	I2IH	0.16 GBP
Anglo American	A2AL	1.20 USD
-	A3AL	1.20 USD
AstraZeneca	A2ZN	1.20 USD
Aviva	A2V	0.16 GBP
	A3V	0.16 GBP
BAE Systems	B2A	0.16 GBP
Barclays	B3AR	0.04 GBP
BHP Group	B4LT	1.20 USD
BP	B2P	0.04 GBP
British American Tobacco	B2AT	0.30 GBP
BT Group	B2T	0.04 GBP
Burberry	B2RB	0.16 GBP
Carnival	C2CL	1.20 USD
Centrica	C2NA	0.04 GBP
Diageo	D2GE	0.30 GBP
easyJet	E2ZJ	0.04 GBP
Glencore	G2LE	0.20 USD
	G4LE	0.20 USD
GSK Haleon	G4SK	0.16 GBP
	G5SK	0.16 GBP
HSBC	H2SB	0.70 USD
Imperial Brands	I2MB	0.30 GBP
Legal & General	L2EF	0.04 GBP
Lloyds Banking Group	L2L0	0.04 GBP
London Stock Exchange	L2ES	0.30 GBP
National Grid	N3G	0.16 GBP
NatWest	R2BS	0.04 GBP
Prudential	P2RS	0.20 USD
Prudential-M&G	P2RU	0.04 GBP
Reckitt Benckiser	R2BE	0.30 GBP
RELX	R2EL	0.16 GBP
Rio Tinto	R3TZ	0.30 GBP
	R4TZ	0.30 GBP
	R5TZ	0.30 GBP
Severn Trent	S2VT	0.30 GBP
Shell (USD)	S2EL	1.20 USD
SSE	S2SE	0.16 GBP

V40 0.04 GBP V20E 0.10 EUR

USA		
3M	M2MM	1.20 USD
AbbVie	A2BV	1.20 USD
Altria Group	M2OF	1.20 USD
Amazon.com	A2MZ	0.20 USD
Apple	A3AP	1.20 USD
AT&T	T2FF	1.20 USD
Automatic Data Processing	A2PF	1.20 USD
Bank of America	B2AC	1.20 USD
Best Buy	B2BY	1.20 USD
Blackstone	B2X	1.20 USD
Bristol-Myers Squibb	B2MY	1.20 USD
Chevron	C2VX	1.20 USD
Cisco Systems	C2SC	1.20 USD
Citigroup	C2IT	1.20 USD
Colgate-Palmolive	C2LP	1.20 USD
Dow Inc.	D2OW	1.20 USD
ExxonMobil	X2MF	1.20 USD
FedEx	F2DX	1.20 USE
General Electric	G2EC	0.70 USE
General Mills	G2SF	1.20 USE
Hewlett Packard	H2PE	0.70 USE
IBM	I2BM	1.20 USE
Intel	I2NT	1.20 USE
Johnson & Johnson	J2NJ	1.20 USE
JPMorgan Chase	J2PM	1.20 USE
Kellanova	K2LO	1.20 USE
McDonald's	M2CD	1.20 USE
Merck & Co.	M2CC	1.20 USE
MetLife	M2ET	1.20 USE
Microsoft	M2ST	1.20 USE
Newmont	N2EM	1.20 USD
NVIDIA	N2VA	0.20 USE
Paramount Global	P2AR	1.20 USE
Paychex	P2YX	1.20 USE
PepsiCo	P2EP	1.20 USD
Pfizer	P2FE	1.20 USD
Philip Morris International	P2M	1.20 USD
Procter & Gamble	P2GF	1.20 USD
Public Storage	P2AS	1.20 USD
T. Rowe Price	T2RO	1.20 USD
The Coca-Cola Company	K2OF	1.20 USD
Verizon	V2ZF	1.20 USD
Walmart	W2MT	1.20 USD

Nordics			
Elisa	E2IA	1.20 EUR	
Fortum	F2OT	1.20 EUR	
KONE	K3C4	1.20 EUR	
	K4C4	1.20 EUR	
Neste	N2EF	1.20 EUR	
Nokia	N4OA	0.10 EUR	
Nordea Bank ABP	N2DB	0.90 EUR	
Orion	O2NG	1.20 EUR	
Sampo	S3MP	1.20 EUR	
	S7MP	1.20 EUR	
Stora Enso	E2NU	0.50 EUR	
UPM Kymmene	R2PL	1.20 EUR	
Ericcson LM	E2RI	12.00 SEK	
Skandinaviska Ensklida Banken	S2EB	12.00 SEK	
Svenska Handelsbanken	S2HB	12.00 SEK	
Swedbank AB	S2WE	12.00 SEK	
Teila Co AB	T2IA	12.00 SEK	
Telenor ASA	T2EL	12.00 NOK	
Orsted AS	O2RS	12.00 DKK	
Danske Bank A/S	D2KE	12.00 DKK	
Austria			

Austria		
dritz	A2NZ	1.20 EUR
ste Bank	E2BS	1.20 EUR
IV	O2MV	1.20 EUR
	O3MV	1.20 EUR
terreichische Post	P2ST	1.20 EUR
iffeisen Bank International	R2BI	0.20 EUR
IQA Insurance Group	U2QA	0.90 EUR
estalpine	V2OS	1.20 EUR

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Product overview

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Publications

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Market-Making

Eurex Exchange > Trade > Market-Making and Liquidity Provisioning

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Thank you!



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